## COLORADO BUSINESS INDICATORS
(Figures in Thousands Unless Otherwise Indicated)

| | October 1982 | September 1982 | October 1981 | Percent Change October 1982 from September 1982 | Percent Change October 1982 from October 1981 |
|---|---|---|---|---|---|
| Total Civilian Labor Force (by place of residence) [a] | 1,525.2 | 1,521.7 | 1,505.4 | 0.2 | 1.3 |
| Unemployment | 74.6 | 71.0 | 51.8 | 5.1 | 44.0 |
| Unemployment Rate (percent) | 4.9 | 4.7 | 3.4 | — | — |
| Employment | 1,450.6 | 1,450.7 | 1,453.6 | - 0.0 | - 0.2 |
| Nonagricultural Wage and Salary | 1,284.8 | 1,281.6 | 1,295.7 | 0.2 | - 0.8 |
| Agricultural | 44.5 | 47.8 | 45.1 | - 6.9 | - 1.3 |
| Self-employed, unpaid family, and domestics | 121.3 | 121.3 | 112.8 | 0.0 | 7.5 |
| Total Nonagricultural Wage and Salary Employment (by place of work)[a] | 1,284.1 | 1,279.6 | 1,295.2 | 0.4 | - 0.9 |
| Mining | 38.2 | 40.3 | 43.6 | - 5.2 | -12.4 |
| Metallic Minerals | 6.8 | 8.8 | 11.4 | -22.7 | -40.4 |
| Bituminous Coal, Lignite, and Nonmetallic | 4.8 | 4.9 | 6.0 | - 2.0 | -20.0 |
| Oil and Gas Extraction | 26.6 | 26.6 | 26.3 | 0.0 | 1.1 |
| Contract Construction | 76.6 | 77.3 | 76.4 | - 0.9 | 0.3 |
| Manufacturing | 176.0 | 175.6 | 187.4 | 0.2 | - 6.1 |
| Lumber, Wood Products, and Furniture | 6.4 | 6.4 | 6.9 | 0.0 | - 7.2 |
| Stone, Clay, Glass, and Concrete Products | 9.3 | 9.6 | 10.9 | - 3.1 | -14.7 |
| Primary and Fabricated Metals | 14.2 | 14.6 | 19.0 | - 2.7 | -25.3 |
| Machinery, Except Electrical | 26.0 | 26.3 | 26.8 | - 1.1 | - 3.0 |
| Electric and Electronic Equipment | 15.3 | 15.3 | 16.4 | 0.0 | - 6.7 |
| Transportation Equipment | 14.1 | 14.1 | 14.3 | 0.0 | - 1.4 |
| Other Durable Goods | 26.9 | 26.9 | 27.9 | 0.0 | - 3.6 |
| Food and Kindred Products | 24.3 | 23.1 | 24.6 | 5.2 | - 1.2 |
| Textiles and Apparel | 3.0 | 3.1 | 3.3 | - 3.2 | - 9.1 |
| Paper and Allied Products | 1.9 | 2.0 | 2.1 | - 5.0 | - 9.5 |
| Printing and Publishing | 18.2 | 17.9 | 18.0 | 1.7 | 1.1 |
| Chemicals and Allied Products | 7.6 | 7.6 | 7.0 | 0.0 | 8.6 |
| Other Nondurable Goods | 8.8 | 8.7 | 10.2 | 1.1 | -13.7 |
| Finance, Insurance, and Real Estate | 82.6 | 82.5 | 80.0 | 0.1 | 3.3 |
| Banking | 20.8 | 20.8 | 20.9 | 0.0 | - 0.5 |
| Credit Agencies Other than Banks | 12.9 | 12.8 | 12.7 | 0.8 | 1.6 |
| Insurance Carriers, Agents, and Brokers | 20.7 | 20.7 | 19.7 | 0.0 | 5.1 |
| Real Estate and Combination Offices | 20.6 | 20.6 | 20.3 | 0.0 | 1.5 |
| Other Finance, Insurance, and Real Estate | 7.6 | 7.5 | 6.5 | 1.3 | 16.9 |
| Transportation and Public Utilities | 80.4 | 80.6 | 82.8 | - 0.2 | - 2.9 |
| Railroad Transportation | 6.6 | 6.7 | 7.6 | - 1.5 | -13.2 |
| Trucking and Warehousing | 16.4 | 16.2 | 17.5 | 1.2 | - 6.3 |
| Air Transportation | 13.1 | 13.1 | 14.2 | 0.0 | - 7.7 |
| Other Transportation | 6.7 | 6.8 | 6.6 | - 1.5 | 1.5 |
| Communications, Electric, Gas, and Sanitary Services | 37.7 | 37.8 | 36.8 | - 0.3 | 2.4 |
| Trade | 316.8 | 317.1 | 313.4 | - 0.1 | 1.1 |
| Wholesale Trade | 78.2 | 78.3 | 78.4 | - 0.1 | - 0.3 |
| Retail Trade | 238.6 | 238.9 | 235.0 | - 0.1 | 1.5 |
| Services | 272.8 | 272.6 | 266.1 | - 0.1 | 2.5 |
| Lodging and Combination Lodging/Eating Places | 24.6 | 24.8 | 23.9 | - 0.8 | 2.9 |
| Personal Services | 14.2 | 14.1 | 13.4 | 0.7 | 6.0 |
| Business Services | 51.2 | 50.6 | 51.7 | 1.2 | - 1.0 |
| Auto and Miscellaneous Repair Services | 13.8 | 13.7 | 13.5 | 0.7 | 2.2 |
| Amusements and Recreation | 15.4 | 16.7 | 13.4 | - 7.8 | 14.9 |
| Health Services | 72.3 | 72.2 | 69.5 | 0.1 | 4.0 |
| Educational Services | 9.9 | 8.6 | 9.8 | 15.1 | 1.0 |
| Membership Organizations | 20.1 | 20.2 | 19.8 | - 0.5 | 1.5 |
| Other Services | 51.1 | 51.9 | 51.1 | - 1.5 | 0.0 |
| Government | 240.7 | 233.5 | 245.6 | 3.1 | - 2.0 |
| Federal | 50.6 | 50.7 | 51.1 | - 0.2 | - 1.0 |
| State | 58.8 | 54.4 | 60.0 | 8.1 | - 2.0 |
| Local | 131.2 | 128.3 | 134.5 | 2.3 | - 2.5 |

| | October 1982 | September 1982 | October 1981 | Percent Change October 1982 from September 1982 | Percent Change October 1982 from October 1981 |
|---|---|---|---|---|---|
| Average Weekly Hours | | | | | |
| Construction | 37.5 | 36.1 | 36.5 | 3.9 | 2.7 |
| Manufacturing | 39.4 | 39.4 | 39.6 | 0.0 | - 0.5 |
| Nondurable Goods | 38.6 | 39.3 | 38.9 | - 1.8 | - 0.8 |
| Durable Goods | 40.0 | 39.6 | 40.1 | 1.0 | - 0.2 |
| Average Weekly Earnings ($) | | | | | |
| Construction | 501.00 | 480.13 | 439.09 | 4.3 | 14.1 |
| Manufacturing | 336.48 | 339.23 | 328.28 | - 0.8 | 2.5 |
| Nondurable Goods | 314.98 | 324.62 | 305.75 | - 3.0 | 3.0 |
| Durable Goods | 352.00 | 350.06 | 343.26 | 0.6 | 2.5 |
| Initial Unemployment Claims (000) | 21.0 | 20.8 | 13.8 | 1.0 | 52.2 |
| Bankruptcies, All Types (number) | 565 | 566 | 460 | - 0.2 | 22.8 |
| Total State Revenue ($000) | 221,557 | 494,502 | 316 324 | -55.2 | -30.0 |
| Total State Expenditures ($000) | 331,707 | 501,076 | 340,898 | -33.8 | - 2.7 |
| Crude Oil Production (thous. bbls.) | 2,563 | 2,469r | 2,773r | 3.8 | - 7.6 |
| Dry Gas Production (mil. cu. ft.) | 12,658 | 11,227r | 12,544r | 12.7 | 0.9 |
| Coal Production | 1,417.6 | 1,290.2 | 1,670.3 | 9.9 | -15.1 |
| New Oil and Gas Wells (number) | 142 | 171 | 234 | -17.0 | -39.3 |
| Natural Gas Used (bil. cu. ft.) | 13.1 | 8.4 | 14.3 | 56.0 | - 8.4 |
| Electrical Power Sales (mil. kwh) | | | | | |
| Residential | 462.4* | 472.6* | 436.7 | - 2.2 | 5.9 |
| Nonresidential | 948.6* | 1,157.8* | 1,024.9 | -18.1 | - 7.4 |
| Residential permits (number) | 1,941 | 1,821 | 1,505 | 6.6 | 29.0 |
| Residential value ($000) | 131,391 | 118,022 | 114,096 | 11.3 | 15.2 |
| Nonresidential permits (number) | 292 | 165 | 233 | 77.0 | 25.3 |
| Nonresidential value ($000) | 71,668 | 43,073 | 111,593 | 66.4 | -35.8 |
| Highway Contractor Payments ($000) | 9,255 | 18,005 | 13,452 | -48.6 | -31.2 |
| Ordinary Life Insurance Sales ($000) | 880,705 | 842,178 | 712,192 | 4.6 | 23.7 |
| Savings and Loan Net New Savings ($000)[b] | - 53,400 | - 50,100 | 20,400 | — | — |
| National Park Visits—9 Areas (000) | 413.6 | 735.9 | 429.5 | -43.8 | - 3.7 |
| Motor Vehicle Title Applications (000) | 99.5 | 83.8 | 97.4 | 18.7 | 2.2 |
| Highway Vehicle Traffic Counts at Border Stations (daily average) | 35,933* | 41,736* | 37,776 | -13.9 | - 4.9 |
| Air Passengers, Stapleton (000)[c] | 1,902 | 1,920 | 1,836 | - 0.9 | 3.6 |
| Air Freight and Air Express, Stapleton (thous. lbs.) | 28,311 | 27,319 | 28,324 | 3.6 | - 0.0 |
| Prices Received by Farmers ($) | | | | | |
| Beef Cattle (per cwt) | 58.30 | 59.90 | 60.20 | - 2.7 | - 3.2 |
| Lambs (per cwt) | 50.40 | 53.90 | 51.30 | - 6.5 | - 1.8 |
| Wheat (per bu.) | 3.26 | 3.23 | 3.62 | 0.9 | - 9.9 |
| Corn (per bu.) | 2.33 | 2.19 | 2.59 | 6.4 | -10.0 |
| Potatoes (per cwt) | 4.35 | 4.75 | 4.10 | - 8.4 | 6.1 |
| Wool (per lb.) | .77 | .77 | .83r | 0.0 | - 7.2 |

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.—not reported.

[a]Employment figures have been updated to a March 1981 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC). Previously reported data were on a March 1980 benchmark. Thus, these data are not comparable to that published prior.

[b]New series, thus figures are not comparable to those previously published.

[c]Includes scheduled airlines, commuter airlines, and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.
Bankruptcies from the Office of the Federal Referee in Bankruptcy.
State Revenue and Expenditures from the State Controller's Office.
Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.
Coal Production from Colorado State Coal Mine Inspection Department.
Natural Gas Used from Colorado Interstate Gas Company.
Electrical Power Sales from individual companies.
New Construction from Bureau of the Census, U.S. Department of Commerce.
Highway Contractor Payments from the Colorado Highway Department.
Life Insurance Sales from the Life Insurance Marketing and Research Association, Inc.
Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.
National Park Visits from National Park Service Denver.
Highway Traffic counts from Colorado Highway Department.
Air Passengers, Freight, and Express from Stapleton International Airport Business Office.
Prices Received by Farmers from U.S. Department of Agriculture.

## LOCAL BUSINESS CONDITIONS
### (All Figures in Thousands)

| | October 1982 | September 1982 | October 1981 |
|---|---|---|---|
| **ALAMOSA (1980 pop. 6,830)** | | | |
| Electric Power (kwh) | 3,304 | 3,182 | 3,033 |
| Constr. ($)—Res. | 222 | 91 | 162 |
| —Nonres. | 20 | 13 | 0 |
| Deposits ($) (2 of 2 banks) | 47,330 | 48,943 | 47,837 |
| **ARVADA (1980 pop. 84,576)** | | | |
| Electric Power (kwh) | 26,134 | 28,491 | 21,164 |
| Constr. ($)—Res. | 397 | 2,528 | 1,086 |
| —Nonres. | 109 | 1,085 | 0 |
| Deposits ($) (4 of 5 banks) | 92,152 | 89,174 | 81,550 |
| **ASPEN (1980 pop. 3,678)** | | | |
| Electric Power (kwh) | 3,134 | 2,548 | 3,264 |
| Constr. ($)—Res. | 100 | 210 | 1,071 |
| —Nonres. | 2,180 | 0 | 0 |
| Deposits ($) (2 of 3 banks) | 75,625 | 74,497 | 73,328 |
| **AURORA (1980 pop. 158,588)** | | | |
| Electric Power (kwh) | 76,528 | 79,130 | 72,979 |
| Constr. ($)—Res. | 34,550 | 11,979 | 9,587 |
| —Nonres. | 2,482 | 170 | 3,689 |
| Deposits ($) (7 of 11 banks) | 181,076 | 182,424 | 159,074 |
| **BOULDER (1980 pop. 76,685)** | | | |
| Electric Power (kwh) | 46,159 | 55,941 | 54,975 |
| Constr. ($)—Res. | 2,202 | 311 | 706 |
| —Nonres. | 2,240 | 1,418 | 2,246 |
| Deposits ($) (8 of 8 banks) | 484,273 | 451,139 | 420,670 |
| **BRIGHTON (1980 pop. 12,773)** | | | |
| Electric Power (kwh) | 4,855 | 4,965 | 4,401 |
| Constr. ($)—Res. | n.r. | n.r. | 539 |
| —Nonres. | n.r. | n.r. | 115 |
| Deposits ($) (2 of 2 banks) | 52,142 | 53,857 | 50,001 |
| **BROOMFIELD (1980 pop. 20,730)** | | | |
| Electric Power (kwh) | 6,966 | 10,750 | 13,109 |
| Constr. ($)—Res. | 130 | 185 | 0 |
| —Nonres. | 561 | 0 | 362 |
| Deposits ($) (2 of 2 banks) | 42,341* | 50,225 | 45,674 |
| **CANON CITY (1980 pop. 13,037)** | | | |
| Electric Power (kwh) | 23,916 | 26,327 | N.A. |
| Constr. ($)—Res. | 0 | 35 | 30 |
| —Nonres. | 0 | 0 | 119 |
| Deposits ($) (3 of 3 banks) | 101,996 | 101,398 | 93,054 |
| **COLORADO SPRINGS (1980 pop. 215,150)** | | | |
| Electric Power (kwh) | 156,092 | 156,381 | 159,163 |
| Constr. ($)—Res.[a] | 15,968 | 16,300 | 11,091 |
| —Nonres. | 14,890 | 5,368 | 10,008 |
| Deposits ($) (15 of 19 banks) | 884,424 | 876,999 | 821,685 |
| **COMMERCE CITY (1980 pop. 16,234)** | | | |
| Electric Power (kwh) | 33,939 | 16,299 | 18,240 |
| Constr. ($)—Res. | 260 | 210 | 94 |
| —Nonres. | 84 | 0 | 915 |
| Deposits ($) (1 of 1 bank) | 26,098 | 27,866 | 25,797 |
| **CORTEZ (1980 pop. 7,095)** | | | |
| Electric Power (kwh) | 2,352 | 2,570 | 3,138 |
| Constr. ($)—Res. | 44 | 123 | 0 |
| —Nonres. | 162 | 0 | 38 |
| Deposits ($) (3 of 3 banks) | 84,354 | 78,941 | 72,181 |
| **CRAIG (1980 pop. 8,133)** | | | |
| Electric Power (kwh) | 3,588 | 3,716 | 4,900 |
| Constr. ($)—Res. | 92 | 0 | 74 |
| —Nonres. | 0 | 0 | 30 |
| Deposits ($) (2 of 2 banks) | 74,783 | 68,919 | 69,193 |

| | October 1982 | September 1982 | October 1981 |
|---|---|---|---|
| **DENVER (1980 pop. 491,396)** | | | |
| Electric Power (kwh) | 328,674 | 357,277 | 324,415 |
| Constr. ($)—Res. | 6,476 | 6,599 | 4,511 |
| —Nonres. | 30,727 | 8,843 | 16,493 |
| Deposits ($) (34 of 38 banks) | 6,464,896 | 6,439,464 | 5,783,249 |
| **DURANGO (1980 pop. 11,426)** | | | |
| Electric Power (kwh) | 6,596 | 5,914 | 6,400 |
| Constr. ($)—Res. | 71 | 0 | 0 |
| —Nonres. | 22 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 119,617 | 120,399 | 106,481 |
| **ENGLEWOOD (1980 pop. 30,021)** | | | |
| Electric Power (kwh) | 19,128 | 21,918 | 19,660 |
| Constr. ($)—Res. | 128 | 0 | 500 |
| —Nonres. | 365 | 1,788 | 197 |
| Deposits ($) (6 of 9 banks) | 333,647* | 339,372 | 315,066 |
| **ESTES PARK (1980 pop. 2,703)** | | | |
| Electric Power (kwh) | 4,533 | 4,450 | 3,813 |
| Constr. ($)—Res. | 0 | 56 | 0 |
| —Nonres. | 200 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 38,916 | 40,469 | 34,032 |
| **FORT COLLINS (1980 pop. 64,632)** | | | |
| Electric Power (kwh) | 37,028 | 39,028 | 39,791 |
| Constr. ($)—Res. | 2,482 | 1,699 | 1,463 |
| —Nonres. | 282 | 834 | 210 |
| Deposits ($) (8 of 8 banks) | 381,142 | 366,394 | 349,178 |
| **FORT MORGAN (1980 pop. 8,768)** | | | |
| Electric Power (kwh) | 6,874 | 7,822 | 6,183 |
| Constr. ($)—Res. | 0 | 50 | 54 |
| —Nonres. | 0 | 37 | 0 |
| Deposits ($) (2 of 2 banks) | 87,638 | 87,346 | 82,933 |
| **GLENWOOD SPRINGS (1980 pop. 4,637)** | | | |
| Electric Power (kwh) | 4,337 | 4,846 | 4,349 |
| Constr. ($)—Res. | n.r. | n.r. | 136 |
| —Nonres. | n.r. | n.r. | 0 |
| Deposits ($) (3 of 3 banks) | 117,868 | 116,037 | 112,741 |
| **GOLDEN (1980 pop. 12,237)** | | | |
| Electric Power (kwh) | 5,789 | 5,793 | 5,508 |
| Constr. ($)—Res. | 57 | 382 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 129,702 | 127,280 | 120,611 |
| **GRAND JUNCTION (1980 pop. 28,144)** | | | |
| Electric Power (kwh) | 18,748 | 21,313 | 17,669 |
| Constr. ($)—Res. | 302 | 1,263 | 845 |
| —Nonres. | 1,830 | 10,221 | 12,758 |
| Deposits ($) (5 of 5 banks) | 348,304 | 348,880 | 333,498 |
| **GREELEY (1980 pop. 53,006)** | | | |
| Electric Power (kwh) | 24,243 | 26,678 | 20,088 |
| Constr. ($)—Res. | 281 | 508 | 368 |
| —Nonres. | 481 | 24 | 1,536 |
| Deposits ($) (9 of 9 banks) | 415,353 | 413,340 | 397,257 |
| **GUNNISON (1980 pop. 5,785)** | | | |
| Electric Power (kwh) | n.r. | 3,298 | 3,345 |
| Constr. ($)—Res. | n.r. | n.r. | 22 |
| —Nonres. | n.r. | n.r. | 1,136 |
| Deposits ($) (2 of 2 banks) | 47,110 | 46,918 | 43,996 |
| **LA JUNTA (1980 pop. 8,338)** | | | |
| Electric Power (kwh) | 4,362 | 5,044 | 4,348 |
| Constr. ($)—Res. | 85 | 97 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 49,727 | 47,964 | 43,538 |

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## LOCAL BUSINESS CONDITIONS--Continued

| | October 1982 | September 1982 | October 1981 |
|---|---|---|---|
| LAFAYETTE (1980 pop. 8,985) | | | |
| Electric Power (kwh) | 2,427 | 2,575 | 2,160 |
| Constr. ($)—Res. | 614 | 1,553 | 96 |
| —Nonres. | 0 | 775 | 0 |
| Deposits ($) (1 of 1 bank) | 15,552 | 16,024 | 15,321 |
| LAKEWOOD (1980 pop. 112,848) | | | |
| Electric Power (kwh) | 56,371 | 60,169 | 52,753 |
| Constr. ($)—Res. | 8,880 | 4,645 | 2,643 |
| —Nonres. | 0 | 1,061 | 7,411 |
| Deposits ($) (9 of 9 banks) | 490,634 | 476,553 | 434,737 |
| LAMAR (1980 pop. 7,713) | | | |
| Electric Power (kwh) | 5,902 | 8,240 | 7,693 |
| Constr. ($)—Res. | 0 | 297 | 125 |
| —Nonres. | 380 | 0 | 233 |
| Deposits ($) (2 of 2 banks) | 71,083 | 72,089 | 58,645 |
| LITTLETON (1980 pop. 28,631) | | | |
| Electric Power (kwh) | 13,556 | 16,342 | 17,846 |
| Constr. ($)—Res. | 1,838 | 2,518 | 1,461 |
| —Nonres. | 1,475 | 172 | 0 |
| Deposits ($) (7 of 7 banks) | 189,666 | 185,301 | 161,157 |
| LONGMONT (1980 pop. 42,942) | | | |
| Electric Power (kwh) | 19,257 | 20,684 | 18,604 |
| Constr. ($)—Res. | 1,253 | 554 | 746 |
| —Nonres. | 0 | 0 | 14,000 |
| Deposits ($) (5 of 5 banks) | 184,893 | 177,934 | 165,330 |
| LOUISVILLE (1980 pop. 5,593) | | | |
| Electric Power (kwh) | 8,959 | 17,643[c] | 12,712 |
| Constr. ($)—Res. | 5,170 | 2,753 | 119 |
| —Nonres. | 865 | 567 | 1,960 |
| Deposits ($) (2 of 2 banks) | 19,223 | 18,544 | 13,945 |
| LOVELAND (1980 pop. 30,244) | | | |
| Electric Power (kwh) | 16,841 | 15,761r | 17,572 |
| Constr. ($)—Res. | 933 | 1,992 | 2,970 |
| —Nonres. | 0 | 0 | 65 |
| Deposits ($) (4 of 4 banks) | 135,820 | 131,052 | 121,090 |
| MONTROSE (1980 pop. 8,772)[b] | | | |
| Constr. ($)—Res. | 64 | 36 | 32 |
| —Nonres. | 72 | 56 | 0 |
| Deposits ($) (3 of 3 banks) | 106,298 | 101,655 | 93,847 |
| NORTHGLENN (1980 pop. 29,847) | | | |
| Electric Power (kwh) | 9,692 | 12,208 | 10,517 |
| Constr. ($)—Res. | 0 | n.r. | 94 |
| —Nonres. | 0 | n.r. | 4 |
| Deposits ($) (2 of 3 banks) | 58,809 | 57,670 | 62,684 |
| PUEBLO (1980 pop. 101,686) | | | |
| Electric Power (kwh) | 47,970 | 52,102 | 47,009 |
| Constr. ($)—Res. | 483 | 183 | 1,288 |
| —Nonres. | 322 | 323 | 797 |
| Deposits ($) (8 of 9 banks) | 361,342 | 359,692 | 336,871 |
| ROCKY FORD (1980 pop. 4,804) | | | |
| Electric Power (kwh) | 5,435 | 6,119 | 5,433 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 8 | 0 | 0 |
| Deposits ($) (1 of 2 banks) | 13,609 | 13,334 | 18,718 |
| SALIDA (1980 pop. 4,870) | | | |
| Electric Power (kwh) | 1,490 | 1,466 | 1,662 |
| Constr. ($)—Res. | 0 | 0 | 49 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 40,118 | 44,100 | 38,627 |
| STERLING (1980 pop. 11,385) | | | |
| Electric Power (kwh) | 6,636 | 6,865 | 4,902 |
| Constr. ($)—Res. | 0 | 45 | 50 |
| —Nonres. | 221 | 87 | 0 |
| Deposits ($) (3 of 3 banks) | 132,968 | 134,303 | 126,178 |
| THORNTON (1980 pop. 40,343) | | | |
| Electric Power (kwh) | 14,866 | 17,227 | 14,499 |
| Constr. ($)—Res. | 703 | 1,158 | 1,021 |
| —Nonres. | 0 | 0 | 123 |
| Deposits ($) (1 of 1 bank) | 24,232 | 24,017 | 21,076 |
| TRINIDAD (1980 pop. 9,663) | | | |
| Electric Power (kwh) | 2,668 | 3,001 | 2,577 |
| Constr. ($)—Res. | 0 | 0r | 0 |
| —Nonres. | 175 | 0r | 0 |
| Deposits ($) (2 of 2 banks) | 53,115 | 52,711 | 51,801 |
| WESTMINSTER (1980 pop. 50,211) | | | |
| Electric Power (kwh) | 17,558 | 25,536 | 18,522 |
| Constr. ($)—Res. | 5,514 | 4,531 | 40 |
| —Nonres. | 600 | 300 | 7,528 |
| Deposits ($) (2 of 2 banks) | 86,704 | 86,407 | 76,445 |
| WHEAT RIDGE (1980 pop. 30,293) | | | |
| Electric Power (kwh) | 20,153 | 21,568 | 22,368 |
| Constr. ($)—Res. | 1,215 | 496 | 0 |
| —Nonres. | 0 | 212 | 773 |
| Deposits ($) (2 of 2 banks) | 75,952 | 70,938 | 62,334 |

[a] Regional figures.
[b] Includes adjustments.
[c] Electric Power consumption figures are not available.

NOTES: Population figures are 1980 census counts.
Construction figures are valuation of new residential and nonresidential construction only.
Deposit figures are total deposits in commercial banks as of last day of month.
n.r.—not reported
*—preliminary data
r—revised data

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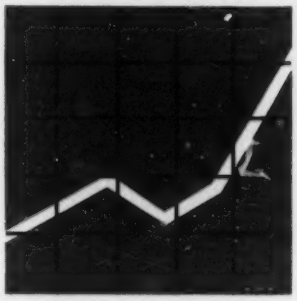

# Colorado Business Review

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**Volume LVI, Number 3, March 1983**

# Management Ability: The Key to Survival in Small Business

Henry Wichmann, Jr.

Owner-managers of small firms face unique problems–problems whose solution determines the business' success or failure. Each year in the United States, some 500,000 new businesses start and some 400,000 businesses discontinue operations[1]–through bankruptcy, merger with larger companies, or the retirement of the owner who has no son or daughter to take over the reins of leadership.

This article analyzes and explains the steps in starting a business, the characteristics of the successful entrepreneur, reasons for business failures, and specific small business problems common to the frontier states of Alaska and Wyoming.

## DEFINITIONS

A small business is "one that is not dominant in its field." Obviously, "mom and pop shops" fall within this definition; however, much larger businesses are considered small under Small Business Administration (SBA) criteria, and in fact the SBA criteria apply to 97% of all U.S. businesses and 99% of all U.S. farms.[2]

Management is broadly defined in this article to include problem solving in the areas of accounting, marketing, and other management areas. The SBA defines management in the same way, emphasizing that nine out of ten businesses fail because of lack of management ability. To aid small businesses in defining and approaching their problems, the SBA started, in 1972, the Small Business Institute (SBI). Today, the SBI is one of the most successful management assistance programs the SBA has to offer. Management counseling studies are conducted at colleges and universities throughout the nation, providing the small businessperson with free management assistance. Student counselors provide management assistance to SBA borrowers or non-borrowers under the guidance of the university advisor and an SBA counselor. The SBI program requires a contract between the SBA and university, under which $250 of discretionary money is paid to the school. This money is then used by the university professors for travel funds to present papers at national and regional business conferences. Alaska has three SBI programs located at the University of Alaska in Anchorage, Fairbanks, and Juneau.

In this article, a problem is a business weakness that may result in less than normal performance–possibly even failure. Either the businessperson client or student SBI counselors identify the problems with help of SBA management assistance counselors and college professor counselors.

## STEPS IN STARTING A BUSINESS

An entrepreneur must normally go through numerous steps in starting a business.[3] First, there should be a deliberate, considered decision to go into business for oneself–a business selected because it is suited to the entrepreneur's character, financial resources, and skills.

Next the business venture's capital requirements are determined by listing the required facilities (land, buildings, and equipment). Careful estimates must be made concerning both working capital needs (for inventory, accounts receivable, and operating expenses), and personal living expenses during the period of getting the business started. The owner, as a general rule, should provide at least one-third of the required capital. Renting real estate is usually more desirable until the business is successful.

The new businessperson must decide on an appropriate legal form of organization–sole proprietorship, partnership, or corporation. Partnership is a particularly attractive form when the entrepreneur wants to supplement his own strengths with the special skills of someone else. The author found the corporate form in 51% of the Alaska SBI cases.

The businessperson must obtain the necessary licenses and permits from the state and local governments, select a location and facilities, and plan a sales promotion program (advertising, store image, and public relations) to reach customers. In hiring personnel, the owner should fully realize that lack of management ability and well-trained personnel is often a more critical problem to a small firm than is lack of capital. Finally, an accounting system of records and reports must be established and used from the outset of the venture.

One alternative for the entrepreneur is the franchise. Franchisors often provide an established reputation, tailor-made recordkeeping systems, common supply resources, and profitable business opportunities.

## CHARACTERISTICS OF THE SUCCESSFUL BUSINESSPERSON

Success in small business may be attributable to many factors. However, the personality of a successful entrepreneur usually includes the following characteristics: energy, health, inquisitiveness, confidence, boldness, empathy, good sense of timing, independence, innovativeness, sense of ethics, tact, adaptability, imagination, sociability, consideration, and good judgment.[4] A recent

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[1] Pat L. Burr and Richard J. Heckmann, "Why So Many Small Businesses Flop–And Some Succeed," *Across the Board*, February 1979, p. 47.

[2] U.S. Small Business Administration Office of Planning, Research and Data Management, *Small Enterprise in the Economy* (U.S. Government Printing Office, March 1978), p. 1.

[3] U.S. Small Business Administration, *SCORE/ACE Counselor's Guidebook*, (U.S. Government Printing Office, 1977), pp. 27-30.

[4] Irving Burstiner, *The Small Business Handbook*, Prentice-Hall, Inc., 1979, p. 10.

study by the author of 1,000 small business loan recipients showed that 72% of the borrowers were between 31 and 50 years of age and averaged 14 years of education and 13 years of related business experience.[5] The type of work experience has been shown to be critical. Work experience as an employee in the same line of business is not necessarily related to survival, but previous ownership of a business, particularly, in the same line, is advantageous.

## BUSINESS FAILURES

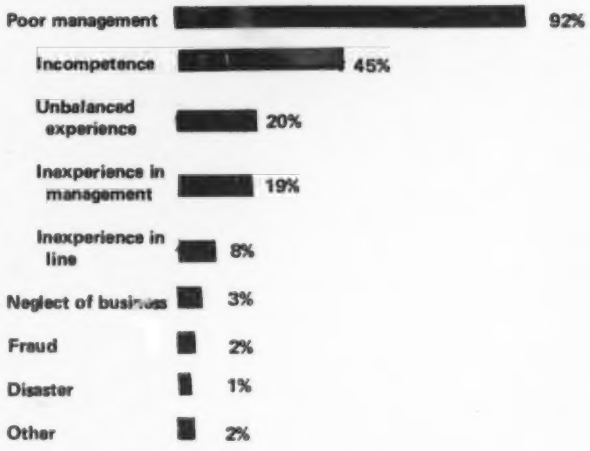
National statistics for business discontinuances are difficult to obtain. Total bankruptcies, including business failures, are registered for each state. However, the bankrupt firms are only a small part of the total number of firms discontinuing business each year. As mentioned earlier, business discontinuances may be caused by bankruptcy, mergers, or owners retiring. In addition, many independent contractors (carpenters, electricians, plumbers, and others) enter and leave business with ease and little fanfare.

Often the reasons for business failure can be found by looking at what it takes to be successful. Some common causes of failure are shown in Figure 1. Poor management ability (92%) is by far the leading reason for failure, with incompetence being the cause 45% of the time. Specific insights into the nature of the inability or incompetence are presented below, using a study of Alaska and Wyoming small businesses.

[5] A questionnaire was sent to a statistical sample of 500 SBA borrowers in Colorado: an overall response of 45% was achieved. The population consisted of approximately 1,000 SBA borrowers listed in SBA annual reports.

**FIGURE 1**

**CAUSES OF BUSINESS FAILURE**




From *Decision Making for Small Business Management*, by Jerrald F. Young, John Wiley and Sons, 1977.

## PROBLEMS FACED BY ALASKA AND WYOMING SMALL BUSINESSES

Alaska and Wyoming are considered last-frontier states where the opportunity to start a new business may meet fewer obstacles than in many other states. However, these two states have an abundance of energy resources--resulting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in a boom to bust to boom economic environment during the 1970s and 1980s. The management problems coming out of this economic environment are shown in Table 1, which summarizes 17 problem areas which emerged from an analysis of Small Business Institute cases conducted at the University of Alaska (three campuses) between 1974 and 1981 and the University of Wyoming (one campus) between 1974 and 1979.

**TABLE 1**

**REPORTED PROBLEMS ENCOUNTERED IN 176 SMALL BUSINESS INSTITUTE CASES, 1974-1981[a]**

| Problem Area | Alaska (89 Cases) | Wyoming (87 Cases) | Total (176 Cases) | % SBI Cases |
|---|---|---|---|---|
| Accounting problems: | | | | |
| Cash control | 34 | 26 | 60 | 34% |
| Cost control | 26 | 6 | 32 | 18 |
| Recordkeeping | 49 | 56 | 105 | 60 |
| Use of accounting information | 46 | 36 | 82 | 47 |
| Totals | 155 | 124 | 279 | |
| Marketing problems: | | | | |
| Advertising & promotion | 35 | 47 | 82 | 47% |
| Defining target market | 33 | 6 | 39 | 22 |
| Layout & appearance | 15 | 16 | 31 | 18 |
| Location | 15 | 14 | 29 | 17 |
| Pricing | 14 | 27 | 41 | 23 |
| Inadequate sales | 18 | 18 | 36 | 21 |
| Seasonal variation in sales | 2 | 8 | 10 | 6 |
| Totals | 132 | 136 | 268 | |
| Other management problems: | | | | |
| Collections (accounts receivable) | 13 | 13 | 26 | 15% |
| Debt control (accounts payable) | 11 | 3 | 14 | 8 |
| Inventory control | 19 | 20 | 39 | 22 |
| Long-range planning | 17 | 34 | 51 | 29 |
| Personnel (selection & supervision) | 23 | 8 | 31 | 18 |
| Others | 22 | 32 | 54 | 31 |
| Totals | 105 | 110 | 215 | |
| Final total | 392 | 370 | 762 | |

[a]Problem Areas by Percentage of Total Responses:

| | Alaska | Wyoming | Total |
|---|---|---|---|
| Accounting (279 / 762 | 39% | 33% | 37% |
| Marketing (268 / 762) | 34 | 37 | 35 |
| Other Management (215 / 762) | 27 | 30 | 28 |

Observations are based on a population of 89 SBI Cases in Alaska from 1974-1981 and 87 SBI Cases in Wyoming from 1974-1979. The author was a professor at the University of Wyoming in 1979, and currently is employed at the University of Alaska, Anchorage.

Accounting may be the primary factor in small business success or failure. Accounting problems, including those of recordkeeping, use of accounting information, cash control, and cost control, predominated in 39% of the Alaska cases and 33% of the Wyoming cases for a total of 37% of the 762 responses. Within the accounting area, recordkeeping was the number one problem (60%).

Marketing problems ran a close second to accounting for small businesses, with 35% of the 762 responses. Advertising and sales promotion appeared in 47% of the 176 SBI cases, while the other marketing problems included, in order of importance, pricing, defining the target market, inadequate sales, layout and appearance of ads, location, and seasonal variation in sales. The owner-manager may need to develop a sales promotion program and advertising budget to meet his marketing problems.

Other management problems found in the two SBI studies included, in order of importance, long-range planning, inventory control, personnel selection and supervision, accounts receivable collection, debt control, and others. That long-range planning tops the list might be expected, considering that poor management ability is the cause of most business failures. Setting long-range goals is essential, and must include plans on how to achieve these goals. Also important are short-range objectives, with a vision of the means available to accomplish them. Inventory control, another big problem, may be broken down into accounting controls (perpetual and physical inventories) and marketing controls (purchasing and merchandising). Inventory is normally the largest dollar value item making up working capital in retail, wholesale, and manufacturing businesses. Overstocking inventory may result in a shortage of quick assets (cash); understocking results in lost sales. Inventory control is closely related to other problem areas such as sales, pricing, advertising, cash control, and recordkeeping.

An observation should be made at this point. The analysis in SBI cases is based on either the owner-manager's or student teams' interpretation under the guidance of the SBA counselor and university advisor. The classification of problems may be influenced by the advisor's and students' areas of interest—accounting, finance, marketing, data processing, or management. The more SBI cases accounting or marketing teachers coordinate, the greater may be the number of accounting or marketing problems uncovered. However, a related conclusion can be drawn too; that is, if the accounting or marketing students and teachers are asked to advise small businessmen more often than counselors in other areas, it may be that the demand for accounting or marketing services is high.

## SUMMARY AND CONCLUSIONS

Management ability is the most common reason for business success or failure, and students of SBI cases in Alaska and Wyoming revealed accounting and marketing to be the most significant problem areas in management ability. The small business owner-manager must either acquire knowledge about accounting and marketing, hire well-trained personnel, hire expertise from accountants or management consultants, or obtain free assistance from SBI student-counselors working with SBA personnel and university professors to increase the chances of business survival.

## COLORADO BUSINESS INDICATORS
(Figures in Thousands Unless Otherwise Indicated)

| | November 1982 | October 1982 | November 1981 | Percent Change November 1982 from October 1982 | Percent Change November 1982 from November 1981 |
|---|---|---|---|---|---|
| Total Civilian Labor Force (by place of residence)[a] | 1,512.5 | 1,525.2 | 1,494.6 | - 0.8 | 1.2 |
| Unemployment | 76.3 | 74.6 | 52.6 | 2.3 | 45.1 |
| Unemployment Rate (percent) | 5.0 | 4.9 | 3.5 | — | — |
| Employment | 1,436.2 | 1,450.6 | 1,442.0 | - 1.0 | - 0.4 |
| Nonagricultural Wage and Salary | 1,284.6 | 1,284.8 | 1,298.0 | - 0.0 | - 1.0 |
| Agricultural | 31.1 | 44.5 | 31.6 | -30.1 | - 1.6 |
| Self-employed, unpaid family, and domestics | 120.5 | 121.3 | 112.4 | - 0.7 | 7.2 |
| Total Nonagricultural Wage and Salary Employment (by place of work)[a] | 1,283.7 | 1,284.1 | 1,297.6 | - 0.0 | - 1.1 |
| Mining | 37.9 | 38.2 | 43.6 | - 0.8 | -13.1 |
| Metallic Minerals | 6.6 | 6.8 | 11.2 | - 2.9 | -41.1 |
| Bituminous Coal, Lignite, and Nonmetallic | 4.7 | 4.8 | 5.9 | - 2.1 | -20.3 |
| Oil and Gas Extraction | 26.6 | 26.6 | 26.4 | 0.0 | 0.8 |
| Contract Construction | 74.0 | 76.6 | 76.2 | - 3.4 | - 2.9 |
| Manufacturing | 174.9 | 176.0 | 185.8 | - 0.6 | - 5.9 |
| Lumber, Wood Products, and Furniture | 6.4 | 6.4 | 6.8 | 0.0 | - 5.9 |
| Stone, Clay, Glass, and Concrete Products | 9.0 | 9.3 | 10.6 | - 3.2 | -15.1 |
| Primary and Fabricated Metals | 14.1 | 14.2 | 18.7 | - 0.7 | -24.6 |
| Machinery, Except Electrical | 25.5 | 26.0 | 26.7 | - 1.9 | - 4.5 |
| Electric and Electronic Equipment | 15.5 | 15.3 | 16.0 | 1.3 | - 3.1 |
| Transportation Equipment | 13.9 | 14.1 | 14.3 | - 1.4 | - 2.8 |
| Other Durable Goods | 27.0 | 26.9 | 27.9 | 0.4 | - 3.2 |
| Food and Kindred Products | 23.6 | 24.3 | 23.8 | - 2.9 | - 0.8 |
| Textiles and Apparel | 3.1 | 3.0 | 3.4 | 3.3 | - 8.8 |
| Paper and Allied Products | 1.9 | 1.9 | 2.1 | 0.0 | - 9.5 |
| Printing and Publishing | 18.4 | 18.2 | 18.2 | 1.1 | 1.1 |
| Chemicals and Allied Products | 7.7 | 7.6 | 7.1 | 1.3 | 8.5 |
| Other Nondurable Goods | 8.9 | 8.8 | 10.0 | 1.1 | -11.0 |
| Finance, Insurance, and Real Estate | 82.7 | 82.6 | 80.2 | 0.1 | 3.1 |
| Banking | 20.7 | 20.8 | 20.9 | - 0.5 | - 1.0 |
| Credit Agencies Other than Banks | 12.9 | 12.9 | 12.9 | 0.0 | 0.0 |
| Insurance Carriers, Agents, and Brokers | 20.8 | 20.7 | 19.9 | 0.5 | 4.5 |
| Real Estate and Combination Offices | 20.6 | 20.6 | 20.0 | 0.0 | 3.0 |
| Other Finance, Insurance, and Real Estate | 7.7 | 7.6 | 6.5 | 1.3 | 18.5 |
| Transportation and Public Utilities | 80.0 | 80.4 | 82.8 | - 0.5 | - 3.4 |
| Railroad Transportation | 6.5 | 6.6 | 7.5 | - 1.5 | -13.3 |
| Trucking and Warehousing | 16.1 | 16.4 | 17.6 | - 1.8 | - 8.5 |
| Air Transportation | 13.2 | 13.1 | 14.2 | 0.8 | - 7.0 |
| Other Transportation | 6.7 | 6.7 | 6.6 | 0.0 | 1.5 |
| Communications, Electric, Gas, and Sanitary Services | 37.6 | 37.7 | 36.9 | - 0.3 | 1.9 |
| Trade | 319.1 | 316.8 | 315.3 | 0.7 | 1.2 |
| Wholesale Trade | 78.1 | 78.2 | 78.6 | - 0.1 | - 0.6 |
| Retail Trade | 241.0 | 238.6 | 236.7 | 1.0 | 1.8 |
| Services | 273.1 | 272.8 | 267.3 | 0.1 | 2.2 |
| Lodging and Combination Lodging/Eating Places | 24.3 | 24.6 | 23.7 | - 1.2 | 2.5 |
| Personal Services | 14.2 | 14.2 | 13.4 | 0.0 | 6.0 |
| Business Services | 51.2 | 51.2 | 51.8 | 0.0 | - 1.2 |
| Auto and Miscellaneous Repair Services | 13.8 | 13.8 | 13.5 | 0.0 | 2.2 |
| Amusements and Recreation | 16.4 | 15.4 | 14.6 | 6.5 | 12.3 |
| Health Services | 72.1 | 72.3 | 69.6 | - 0.3 | 3.6 |
| Educational Services | 10.2 | 9.9 | 9.9 | 3.0 | 3.0 |
| Membership Organizations | 20.2 | 20.1 | 19.8 | 0.5 | 2.0 |
| Other Services | 50.8 | 51.1 | 50.9 | - 0.6 | - 0.2 |
| Government | 242.1 | 240.7 | 246.4 | 0.6 | - 1.7 |
| Federal | 50.5 | 50.6 | 51.1 | - 0.2 | - 1.2 |
| State | 59.5 | 58.8 | 60.6 | 1.2 | - 1.8 |
| Local | 132.1 | 131.2 | 134.8 | 0.7 | - 2.0 |

| | November 1982 | October 1982 | November 1981 | Percent Change November 1982 from October 1982 | Percent Change November 1982 from November 1981 |
|---|---|---|---|---|---|
| Average Weekly Hours | | | | | |
| Construction | 37.4 | 37.5 | 38.0 | - 0.3 | - 1.6 |
| Manufacturing | 39.8 | 39.4 | 39.8 | 1.0 | 0.0 |
| Nondurable Goods | 39.8 | 38.6 | 39.4 | 3.1 | 1.0 |
| Durable Goods | 39.7 | 40.0 | 40.1 | - 0.8 | - 1.0 |
| Average Weekly Earnings ($) | | | | | |
| Construction | 533.32 | 501.00 | 459.04 | 6.5 | 16.2 |
| Manufacturing | 354.22 | 336.48 | 331.14 | 5.3 | 7.0 |
| Nondurable Goods | 354.62 | 314.98 | 312.44 | 12.6 | 13.5 |
| Durable Goods | 353.33 | 352.00 | 344.06 | 0.4 | 2.7 |
| Initial Unemployment Claims (000) | 21.9 | 21.0 | 14.8 | 4.3 | 48.0 |
| Bankruptcies, All Types (number) | 459 | 565 | 439 | -18.8 | 4.6 |
| Total State Revenue ($000) | 340,263 | 221,557 | 303,113 | 53.6 | 12.3 |
| Total State Expenditures ($000) | 317,204 | 331,707 | 300,633 | - 4.4 | 5.5 |
| Crude Oil Production (thous. bbls.) | 2,401 | 2,534r | 2,630r | - 5.2 | - 8.7 |
| Dry Gas Production (mil. cu. ft.) | 15,065 | 12,615r | 14,049r | 19.4 | 7.2 |
| Coal Production | 1,144.6 | 1,417.6 | 1,454.4 | -19.3 | -21.3 |
| New Oil and Gas Wells (number) | 233 | 142 | 193 | 64.1 | 20.7 |
| Natural Gas Used (bil. cu. ft.) | 20.7 | 13.1 | 17.8 | 58.0 | 16.3 |
| Electrical Power Sales (mil. kwh) | | | | | |
| Residential | 511.8* | 462.4* | 490.8 | 10.7 | 4.3 |
| Nonresidential | 965.4* | 948.6* | 1,029.8 | 1.8 | - 6.3 |
| New Construction, 123 places | | | | | |
| Residential permits (number) | 2,190 | 1,941 | 1,066 | 12.8 | 105.4 |
| Residential value ($000) | 144,489 | 131,391 | 82,283 | 10.0 | 75.6 |
| Nonresidential permits (number) | 313 | 292 | 196 | 7.2 | 59.7 |
| Nonresidential value ($000) | 33,936 | 71,668 | 67,705 | -52.6 | -49.9 |
| Highway Contractor Payments ($000) | 12,796 | 9,255 | 9,359 | 38.3 | 36.7 |
| Ordinary Life Insurance Sales ($000) | 957,416 | 880,705 | 717,579 | 8.7 | 33.4 |
| Savings and Loan Net New Savings ($000)[b] | - 44,900 | - 53,400 | - 4,900r | — | — |
| National Park Visits—9 Areas (000) | 180.9 | 413.6 | 185.5 | -56.3 | - 2.5 |
| Motor Vehicle Title Applications (000) | 66.8 | 99.5 | 72.5 | -32.9 | - 7.9 |
| Highway Vehicle Traffic Counts at Border Stations (daily average) | 32,577* | 35,933* | 34,173 | - 9.3 | - 4.7 |
| Air Passengers, Stapleton (000)[c] | 1,792 | 1,902 | 1,714 | - 5.8 | 4.6 |
| Air Freight and Air Express, Stapleton (thous. lbs.) | 26,582 | 28,311 | 27,692 | - 6.1 | - 4.0 |
| Prices Received by Farmers ($) | | | | | |
| Beef Cattle (per cwt) | 56.80 | 58.30 | 59.20 | - 2.6 | - 4.1 |
| Lambs (per cwt) | 49.00 | 50.40 | 46.50 | - 2.8 | 5.4 |
| Wheat (per bu.) | 3.33 | 3.26 | 3.68 | 2.1 | - 9.5 |
| Corn (per bu.) | 2.45 | 2.33 | 2.47 | 5.2 | - 0.8 |
| Potatoes (per cwt) | 4.20 | 4.35 | 4.10 | - 3.4 | 2.4 |
| Wool (per lb.) | .77 | .77 | .85r | 0.0 | - 9.4 |

NOTES: An asterisk (*) indicates preliminary data subject C to revision.
Revised data are marked (r).
n.r.—not reported.

[a]Employment figures have been updated to a March 1981 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC). Previously reported data were on a March 1980 benchmark. Thus, these data are not comparable to that published prior.

[b]New series, thus figures are not comparable to those previously published.

[c]Includes scheduled airlines, commuter airlines, and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.
Bankruptcies from the Office of the Federal Referee in Bankruptcy.
State Revenue and Expenditures from the State Controller's Office.
Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.
Coal Production from Colorado State Coal Mine Inspection Department.
Natural Gas Used from Colorado Interstate Gas Company.
Electrical Power Sales from individual companies.
New Construction from Bureau of the Census, U.S. Department of Commerce.
Highway Contractor Payments from the Colorado Highway Department.
Life Insurance Sales from the Life Insurance Marketing and Research Association, Inc.
Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.
National Park Visits from National Park Service, Denver.
Highway Traffic counts from Colorado Highway Department.
Air Passengers, Freight, and Express from Stapleton International Airport Business Office.
Prices Received by Farmers from U.S. Department of Agriculture.

## LOCAL BUSINESS CONDITIONS
### (All Figures in Thousands)

| | November 1982 | October 1982 | November 1981 |
|---|---|---|---|
| **ALAMOSA (1980 pop. 6,830)** | | | |
| Electric Power (kwh) | 2,744 | 3,304 | 2,436 |
| Constr. ($)—Res. | 40 | 222 | 0 |
| —Nonres. | 11 | 20 | 0 |
| Deposits ($) (2 of 2 banks) | 47,921 | 47,330 | 46,712 |
| **ARVADA (1980 pop. 84,576)** | | | |
| Electric Power (kwh) | 26,390 | 26,134 | 26,197 |
| Constr. ($)—Res. | 1,501 | 397 | 351 |
| —Nonres. | 88 | 109 | 1,101 |
| Deposits ($) (4 of 5 banks) | 95,445 | 92,152 | 84,181 |
| **ASPEN (1980 pop. 3,678)** | | | |
| Electric Power (kwh) | 4,163 | 3,134 | 2,875 |
| Constr. ($)—Res. | 0 | 100 | 0 |
| —Nonres. | 25 | 2,180 | 537 |
| Deposits ($) (2 of 3 banks) | 79,768 | 75,625 | 72,206 |
| **AURORA (1980 pop. 158,588)** | | | |
| Electric Power (kwh) | 79,317 | 76,528 | 77,158 |
| Constr. ($)—Res. | 16,775 | 34,550 | 8,969 |
| —Nonres. | 4,030 | 2,482 | 412 |
| Deposits ($) (7 of 11 banks) | 187,399 | 181,076 | 160,938 |
| **BOULDER (1980 pop. 76,685)** | | | |
| Electric Power (kwh) | 53,298 | 46,159 | 49,947 |
| Constr. ($)—Res. | 2,462 | 2,202 | 522 |
| —Nonres. | 103 | 2,240 | 550 |
| Deposits ($) (8 of 8 banks) | 484,040 | 484,273 | 428,865 |
| **BRIGHTON (1980 pop. 12,773)** | | | |
| Electric Power (kwh) | 4,738 | 4,855 | 4,370 |
| Constr. ($)—Res. | 89 | n.r. | 0 |
| —Nonres. | 510 | n.r. | 108 |
| Deposits ($) (2 of 2 banks) | 54,812 | 52,142 | 53,398 |
| **BROOMFIELD (1980 pop. 20,730)** | | | |
| Electric Power (kwh) | 9,779 | 6,966 | 9,462 |
| Constr. ($)—Res. | 1,581 | 130 | 83 |
| —Nonres. | 37 | 561 | 381 |
| Deposits ($) (2 of 2 banks) | 54,320 | 53,192r | 45,634 |
| **CANON CITY (1980 pop. 13,037)** | | | |
| Electric Power (kwh) | 23,564 | 23,916 | 22,429 |
| Constr. ($)—Res. | 250 | 0 | 48 |
| —Nonres. | 4 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 103,146 | 101,996 | 92,881 |
| **COLORADO SPRINGS (1980 pop. 215,150)** | | | |
| Electric Power (kwh) | 163,219 | 156,092 | 157,606 |
| Constr. ($)—Res.[a] | 16,246 | 15,968 | 8,948 |
| —Nonres. | 5,209 | 14,890 | 2,069 |
| Deposits ($) (15 of 19 banks) | 931,484 | 884,424 | 851,829 |
| **COMMERCE CITY (1980 pop. 16,234)** | | | |
| Electric Power (kwh) | 24,698 | 33,939 | 28,768 |
| Constr. ($)—Res. | 269 | 260 | 0 |
| —Nonres. | 206 | 84 | 90 |
| Deposits ($) (1 of 1 bank) | 26,109 | 26,098 | 25,987 |
| **CORTEZ (1980 pop. 7,095)** | | | |
| Electric Power (kwh) | 3,534 | 2,352 | 3,604 |
| Constr. ($)—Res. | 205 | 44 | 128 |
| —Nonres. | 25 | 162 | 0 |
| Deposits ($) (3 of 3 banks) | 80,847 | 84,354 | 72,788 |
| **CRAIG (1980 pop. 8,133)** | | | |
| Electric Power (kwh) | 3,879 | 3,588 | 5,005 |
| Constr. ($)—Res. | 0 | 92 | 24 |
| —Nonres. | 35 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 70,703 | 74,783 | 67,832 |

| | November 1982 | October 1982 | November 1981 |
|---|---|---|---|
| **DENVER (1980 pop. 491,396)** | | | |
| Electric Power (kwh) | 317,360 | 328,674 | 310,426 |
| Constr. ($)—Res. | 14,749 | 6,476 | 2,244 |
| —Nonres. | 13,337 | 30,727 | 31,058 |
| Deposits ($) (34 of 38 banks) | 6,844,411 | 6,464,896 | 6,100,774 |
| **DURANGO (1980 pop. 11,426)** | | | |
| Electric Power (kwh) | 7,859 | 6,596 | 5,845 |
| Constr. ($)—Res. | 0 | 71 | 41 |
| —Nonres. | 40 | 22 | 3,870 |
| Deposits ($) (3 of 3 banks) | 117,270 | 119,617 | 108,759 |
| **ENGLEWOOD (1980 pop. 30,021)** | | | |
| Electric Power (kwh) | 20,041 | 19,128 | 18,903 |
| Constr. ($)—Res. | 249 | 128 | 45 |
| —Nonres. | 129 | 365 | 458 |
| Deposits ($) (6 of 9 banks) | 354,947 | 344,498r | 335,388 |
| **ESTES PARK (1980 pop. 2,703)** | | | |
| Electric Power (kwh) | 4,515 | 4,533 | 4,495 |
| Constr. ($)—Res. | 77 | 0 | 654 |
| —Nonres. | 0 | 200 | 0 |
| Deposits ($) (2 of 2 banks) | 38,032 | 38,916 | 32,955 |
| **FORT COLLINS (1980 pop. 64,632)** | | | |
| Electric Power (kwh) | 42,057 | 37,028 | 40,474 |
| Constr. ($)—Res. | 2,852 | 2,482 | 1,056 |
| —Nonres. | 381 | 282 | 759 |
| Deposits ($) (8 of 8 banks) | 373,589 | 381,142 | 366,766 |
| **FORT MORGAN (1980 pop. 8,768)** | | | |
| Electric Power (kwh) | 7,021 | 6,874 | 7,555 |
| Constr. ($)—Res. | 223 | 0 | 25 |
| —Nonres. | 146 | 0 | 150 |
| Deposits ($) (2 of 2 banks) | 86,648 | 87,638 | 87,438 |
| **GLENWOOD SPRINGS (1980 pop. 4,637)** | | | |
| Electric Power (kwh) | 5,411 | 4,337 | 5,034 |
| Constr. ($)—Res. | n.r. | n.r. | 385 |
| —Nonres. | n.r. | n.r. | 865 |
| Deposits ($) (3 of 3 banks) | 124,485 | 117,868 | 108,112 |
| **GOLDEN (1980 pop. 12,237)** | | | |
| Electric Power (kwh) | 5,831 | 5,789 | 5,941 |
| Constr. ($)—Res. | 163 | 57 | 65 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 129,596 | 129,702 | 120,524 |
| **GRAND JUNCTION (1980 pop. 28,144)** | | | |
| Electric Power (kwh) | 17,713 | 18,748 | 14,832 |
| Constr. ($)—Res. | 694 | 302 | 1,093 |
| —Nonres. | 407 | 1,830 | 1,534 |
| Deposits ($) (5 of 5 banks) | 352,222 | 348,304 | 344,682 |
| **GREELEY (1980 pop. 53,006)** | | | |
| Electric Power (kwh) | 24,322 | 24,243 | 22,221 |
| Constr. ($)—Res. | 279 | 281 | 358 |
| —Nonres. | 81 | 481 | 147 |
| Deposits ($) (9 of 9 banks) | 426,086 | 415,353 | 394,145 |
| **GUNNISON (1980 pop. 5,785)** | | | |
| Electric Power (kwh) | 4,202 | 3,807 | 3,763 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 57 | 0 | 66 |
| Deposits ($) (2 of 2 banks) | 47,216 | 47,110 | 42,939 |
| **LA JUNTA (1980 pop. 8,338)** | | | |
| Electric Power (kwh) | 4,478 | 4,362 | 4,161 |
| Constr. ($)—Res. | 115 | 85 | 70 |
| —Nonres. | 0 | 0 | 4 |
| Deposits ($) (2 of 2 banks) | 48,744 | 49,727 | 44,538 |

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## LOCAL BUSINESS CONDITIONS—Continued

| | November 1982 | October 1982 | November 1981 |
|---|---|---|---|
| LAFAYETTE (1980 pop. 8,985) | | | |
| Electric Power (kwh) | 2,653 | 2,427 | 2,367 |
| Constr. ($)—Res. | 1,133 | 614 | 122 |
| —Nonres. | 117 | 0 | 0 |
| Deposits ($) (1 of 1 bank) | 16,173 | 15,552 | 15,655 |
| LAKEWOOD (1980 pop. 112,848) | | | |
| Electric Power (kwh) | 53,667 | 56,371 | 49,267 |
| Constr. ($)—Res. | 11,146 | 8,880 | 6,629 |
| —Nonres. | 1,398 | 0 | 10,549 |
| Deposits ($) (9 of 9 banks) | 502,658 | 490,634 | 420,014 |
| LAMAR (1980 pop. 7,713) | | | |
| Electric Power (kwh) | 5,913 | 5,902 | 5,769 |
| Constr. ($)—Res. | 1,237 | 0 | 31 |
| —Nonres. | 415 | 380 | 53 |
| Deposits ($) (2 of 2 banks) | 73,756 | 71,083 | 60,562 |
| LITTLETON (1980 pop. 28,631) | | | |
| Electric Power (kwh) | 14,782 | 13,556 | 16,804 |
| Constr. ($)—Res. | 1,528 | 1,838 | 1,206 |
| —Nonres. | 4 | 1,475 | 937 |
| Deposits ($) (7 of 7 banks) | 189,642 | 189,666 | 164,462 |
| LONGMONT (1980 pop. 42,942) | | | |
| Electric Power (kwh) | 20,098 | 19,257 | 20,164 |
| Constr. ($)—Res. | 1,660 | 1,253 | 443 |
| —Nonres. | 1,414 | 0 | 21 |
| Deposits ($) (5 of 5 banks) | 186,129 | 184,893 | 166,725 |
| LOUISVILLE (1980 pop. 5,593) | | | |
| Electric Power (kwh) | 9,168 | 8,959 | 7,136 |
| Constr. ($)—Res. | 6,989 | 5,170 | 612 |
| —Nonres. | 0 | 865 | 5 |
| Deposits ($) (2 of 2 banks) | 20,261 | 19,223 | 14,777 |
| LOVELAND (1980 pop. 30,244) | | | |
| Electric Power (kwh) | 17,597 | 16,841 | 16,945 |
| Constr. ($)—Res. | 798 | 933 | 272 |
| —Nonres. | 70 | 0 | 9 |
| Deposits ($) (4 of 4 banks) | 134,962 | 135,820 | 119,700 |
| MONTROSE (1980 pop. 8,772)[b] | | | |
| Constr. ($)—Res. | 0 | 64 | 41 |
| —Nonres. | 0 | 72 | 0 |
| Deposits ($) (3 of 3 banks) | 107,828 | 106,298 | 96,217 |
| NORTHGLENN (1980 pop. 29,847) | | | |
| Electric Power (kwh) | 10,955 | 9,692 | 10,670 |
| Constr. ($)—Res. | 0 | 0 | 216 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 3 banks) | 61,292 | 58,809 | 59,481 |
| PUEBLO (1980 pop. 101,686) | | | |
| Electric Power (kwh) | 44,048 | 47,970 | 46,426 |
| Constr. ($)—Res. | 485 | 483 | 672 |
| —Nonres. | 203 | 322 | 0 |
| Deposits ($) (8 of 9 banks) | 367,354 | 361,342 | 337,832 |
| ROCKY FORD (1980 pop. 4,804) | | | |
| Electric Power (kwh) | 4,894 | 5,435 | 5,111 |
| Constr. ($)—Res. | 30 | 0 | 0 |
| —Nonres. | 0 | 8 | 0 |
| Deposits ($) (1 of 2 banks) | 14,017 | 13,609 | 18,987 |
| SALIDA (1980 pop. 4,870) | | | |
| Electric Power (kwh) | 1,691 | 1,490 | 1,709 |
| Constr. ($)—Res. | 0 | 0 | 84 |
| —Nonres. | 445 | 0 | 1,803 |
| Deposits ($) (2 of 2 banks) | 39,737 | 40,118 | 38,102 |
| STERLING (1980 pop. 11,385) | | | |
| Electric Power (kwh) | 6,006 | 6,636 | 5,495 |
| Constr. ($)—Res. | 125 | 0 | 14 |
| —Nonres. | 7 | 221 | 27 |
| Deposits ($) (3 of 3 banks) | 136,339 | 132,968 | 128,770 |
| THORNTON (1980 pop. 40,343) | | | |
| Electric Power (kwh) | 16,361 | 14,866 | 15,533 |
| Constr. ($)—Res. | 1,074 | 703 | 42 |
| —Nonres. | 261 | 0 | 6,566 |
| Deposits ($) (1 of 1 bank) | 24,627 | 24,232 | 21,215 |
| TRINIDAD (1980 pop. 9,663) | | | |
| Electric Power (kwh) | 2,917 | 2,668 | 3,433 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 175 | 0 |
| Deposits ($) (2 of 2 banks) | 53,226 | 53,115 | 51,745 |
| WESTMINSTER (1980 pop. 50,211) | | | |
| Electric Power (kwh) | 20,087 | 17,558 | 15,476 |
| Constr. ($)—Res. | 3,881 | 5,514 | 701 |
| —Nonres. | 2,780 | 600 | 0 |
| Deposits ($) (2 of 2 banks) | 87,634 | 86,704 | 81,007 |
| WHEAT RIDGE (1980 pop. 30,293) | | | |
| Electric Power (kwh) | 20,744 | 20,153 | 21,848 |
| Constr. ($)—Res. | 512 | 1,215 | 221 |
| —Nonres. | 0 | 0 | 247 |
| Deposits ($) (2 of 2 banks) | 80,751 | 75,952 | 63,817 |

[a] Regional figures.
[b] Electric Power consumption figures are not available.

NOTES: Population figures are 1980 census counts.
Construction figures are valuation of new residential and nonresidential construction only.
Deposit figures are total deposits in commercial banks as of last day of month.
n.r.—not reported
*—preliminary data
r—revised data

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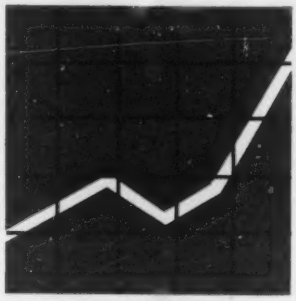

# Colorado Business Review

BUSINESS RESEARCH DIVISION • GRADUATE SCHOOL OF BUSINESS ADMINISTRATION • UNIVERSITY OF COLORADO

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**Volume LVI, Number 4, April 1983**

# A Profile of Colorado's Population

Jerry Ryan

Jerry Ryan is a Graduate Assistant in the Business Research Division at the University of Colorado. He is working towards a MBA degree.

According to the 1980 Census most of the demographic and socioeconomic characteristics of Colorado are not significantly different from those of the nation. Particularly visible for both Colorado and the nation are the continuing effects of the baby boom generation, which is now in the late twenties and early thirties, and the more recent changes in the female work force, whose participation is rapidly expanding. One area in which Colorado clearly departs from national norms is that of education. Colorado has the highest proportion of college graduates of any state in the nation.

The 1980 Colorado statistics discussed in this article are from the "Advance Estimates of Social, Economic, and Housing Characteristics," number PHC80-S2-7 and the "General Population Characteristics," number PC80-1-B7, published by the United States Bureau of the Census. Statistical references to other states and the nation are from the "Provisional Estimates of Social, Economic and Housing Characteristics," number PHC80-S1-1. The final numbers, which will be available at a later date, are likely to be somewhat different from the provisional estimates.

## DEMOGRAPHIC CHARACTERISTICS

Between 1970 and 1980 the median age in Colorado increased 2.4 years, from 26.2 to 28.6. The median age in the nation increased 1.9 years, from 28.1 to 30.0. Principal reasons for this increase during the last decade are aging of the baby boom generation, a slowdown in birth rates and increased life expectancy. It appears, however, that the birth rate, which reached its lowest point in history in the mid-1970s, is now climbing again. For the nation, the birth rate per 1,000 population in 1975 was 14.8. In 1980 the birth rate climbed to 16.0 and declined slightly to 15.7 in 1981.[1]

Of Colorado's population, 23% is under the age of 15, which compares to 31.6% for Utah, whose population is the youngest in the nation. The proportion of Colorado's population over the age of 65 (8.6%) is about one-half that of Florida (17.3%), which has the oldest population of any state. In the nation, 22.6% of the population is under the age of 15 and 11.3% is over the age of 65.

Table 1 compares the age of Colorado's population in 1970 and 1980 by sex and select race categories. Those making up the Spanish origin classification are persons who identified their origin as a Spanish-speaking country; however, they may be of any race. In 1980, whites (including persons of Spanish origin) comprised 89.0% of Colorado's population, blacks 3.5%, and other races 7.5%. Persons of Spanish origin comprised 11.8% of the population. The white population is somewhat older than both the black population and persons of Spanish origin. The median age for whites is 29.3; for blacks, 24.4 and for persons of Spanish origin, 22.5.

As a percent of total population age 15 and older, Colorado's married population decreased substantially during the 1970s—from 64.2% to 58.4% as shown in Table 2. Correspondingly, the single population increased from 23.6% in 1970 to 26.8% in 1980. A major reason for this change in the 1970s appears to be an increase in the divorce rate. Of all persons age 15 and older in 1970, 4.3% were divorced compared to 7.7% in 1980. This represents an increase of 158% in the divorced population while the total population age 15 and older increased 43%.

The proportion of single and married persons between men and women varies markedly. Of all males age 15 and

[1] "A Portrait of America," *Newsweek*, January 17, 1983, p. 25.

**COLORADO BUSINESS REVIEW**

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## TABLE 1

### AGE OF COLORADO'S POPULATION IN 1970 AND 1980
By Sex and Race

| | 1970 | 1980 |
|---|---|---|
| Total population | 2,207,259 | 2,889,964 |
| Under 15 years | 645,957 | 665,777 |
| 15 - 64 years | 1,373,391 | 1,976,862 |
| 65 years and over | 187,911 | 247,325 |
| Median age | 26.2 | 28.6 |
| Male | 1,089,254 | 1,434,293 |
| Under 15 years | 328,224 | 335,060 |
| 15 - 64 years | 681,548 | 998,659 |
| 65 years and over | 79,482 | 100,574 |
| Median age | 25.1 | 27.9 |
| Female | 1,117,882 | 1,455,671 |
| Under 15 years | 315,994 | 320,717 |
| 15 - 64 years | 693,479 | 988,203 |
| 65 years and over | 108,409 | 146,751 |
| Median age | 27.2 | 29.3 |
| White (both sexes) | 2,112,352 | 2,571,498 |
| Under 15 years | 611,980 | 558,730 |
| 15 - 64 years | 1,317,120 | 1,778,441 |
| 65 years and over | 183,252 | 234,327 |
| Median age | 26.4 | 29.3 |
| Black (both sexes) | 66,411 | 101,703 |
| Under 15 years | 23,218 | 27,816 |
| 15 - 64 years | 40,010 | 69,132 |
| 65 years and over | 3,183 | 4,755 |
| Median age | 22.2 | 24.4 |
| Spanish origin (both sexes) | 286,467 | 339,717 |
| Under 15 years | 113,364 | 111,362 |
| 15 - 64 years | 159,679 | 212,174 |
| 65 years and over | 13,424 | 16,181 |
| Median age | 19.5 | 22.5 |

## TABLE 2

### COMPARISON OF MARITAL STATUS IN COLORADO IN 1970 AND 1980
(For persons age 15 years and older)

| | 1970 | | 1980 | |
|---|---|---|---|---|
| | Totals | Percent | Totals | Percent |
| Total persons | 1,561,191 | 100.0% | 2,234,187 | 100.0% |
| Single | 368,544 | 23.6 | 605,231 | 27.1 |
| Married | 1,003,035 | 64.3 | 1,289,385 | 57.7 |
| Separated | 20,541 | 1.3 | 38,502 | 1.7 |
| Divorced | 66,862 | 4.3 | 177,602 | 8.0 |
| Widowed | 102,209 | 6.5 | 123,467 | 5.5 |
| Male | 760,088 | 100.0% | 1,099,233 | 100.0% |
| Single | 203,941 | 26.8 | 341,985 | 31.1 |
| Married | 503,037 | 66.2 | 646,418 | 58.8 |
| Separated | 8,655 | 1.1 | 16,900 | 1.5 |
| Divorced | 27,116 | 3.6 | 74,748 | 6.8 |
| Widowed | 17,339 | 2.3 | 19,182 | 1.8 |
| Female | 801,103 | 100.0% | 1,134,954 | 100.0% |
| Single | 164,603 | 20.5 | 263,246 | 23.2 |
| Married | 499,998 | 62.4 | 642,967 | 56.6 |
| Separated | 11,886 | 1.5 | 21,602 | 1.9 |
| Divorced | 39,746 | 5.0 | 102,854 | 9.1 |
| Widowed | 84,870 | 10.6 | 104,285 | 9.2 |

older in 1980, 31.1% are single and 58.8% are married (the remaining 10.1% are either separated, divorced or widowed–see Table 2). For females, 23.2% are single and 56.6% are married. The higher proportion of single men reflects the higher age at which they first marry.

It should be noted that the 1970 population statistics do not correlate perfectly between Tables 1 and 2 due to different sample sources.

### LABOR FORCE AND EMPLOYMENT

Colorado's labor force participation rate is among the highest in the nation. Of all the persons age 16 and older, 67.4% were in the labor force in 1980. Only two states experienced a higher participation rate–Alaska at 71.9% and Nevada at 71.4%. The national average is 62.0%.

As shown in Table 3, Colorado's labor force participation rate increased substantially between 1970 and 1980 from 60.1 to 67.4%, principally due to greater participation for women. During the 1970s, the participation rate for men increased slightly from 78.5 to 80.0%, while the rate for women increased from 42.6 to 55.2%. For all females age 16 and older in the nation the labor force participation rate is 50.0%.

The labor force participation rate among blacks is higher than the rate for whites, 70.5% compared to 67.5%. This difference is primarily due to a higher participation rate for black females (63.0%) than for white females

## TABLE 3

### COMPARISON OF LABOR FORCE PARTICIPATION IN 1970 AND 1980
By Sex and Race

| | 1970 | 1980 |
|---|---|---|
| Total persons 16 years and over | 1,519,782 | 2,185,054 |
| Labor force | 910,653 | 1,472,089 |
| % of total | 60.1% | 67.4% |
| Males 16 years and over | 737,161 | 1,073,193 |
| Labor force | 578,719 | 858,036 |
| % of total | 78.5% | 80.0% |
| Females 16 years and over | 778,621 | 1,111,861 |
| Labor force | 331,934 | 614,053 |
| % of total | 42.6% | 55.2% |
| White 16 years and over | 1,458,760 | 1,981,911 |
| Labor force | 874,012 | 1,336,840 |
| % of total | 59.9% | 67.5% |
| Males 16 years and over | 708,195 | 971,258 |
| Labor force | 556,328 | 779,508 |
| % of total | 78.6% | 80.0% |
| Females 16 years and over | 750,565 | 1,010,653 |
| Labor force | 317,684 | 557,332 |
| % of total | 42.3% | 55.0% |
| Black 16 years and over | 41,407 | 71,535 |
| Labor force | 27,612 | 50,416 |
| % of total | 66.7% | 70.5% |
| Males 16 years and over | 21,417 | 36,917 |
| Labor force | 16,783 | 28,585 |
| % of total | 78.4% | 77.0% |
| Females 16 years and over | 19,990 | 34,618 |
| Labor force | 10,829 | 21,831 |
| % of total | 54.2% | 63.0% |

(55.0%). For men the participation rate among blacks (77.0%) is slightly less than the rate among whites (80.0%). Between 1970 and 1980 the labor force participation rate for white males increased slightly from 78.6 to 80.0%, while the rate for black males decreased slightly from 78.4 to 77.0%. During this same period, female participation increased substantially for both whites (42.3 to 55.0%) and blacks (54.2 to 63.0%).

Of the approximately 1.4 million employed persons in Colorado age 16 and older, 74.0% are private wage and salary workers, which is slightly below the national percentage of 75.6. The remaining employed persons age 16 and older are federal government workers, 4.7%; state government workers, 4.6%; local government workers, 8.3%; self-employed, 7.8%; and unpaid family workers, 0.6%.

## EDUCATION

Colorado has the highest proportion of college graduates of any state in the nation. For persons age 25 and older, 23.0% are college graduates in Colorado compared to 16.3% for the nation. The state with the lowest proportion of college graduates is Arkansas at 9.7%. Colorado ranks third in the nation in proportion of high school graduates. For persons age 25 and older, 78.6% are high school graduates in Colorado compared to 66.3% for the nation. The only two states with a higher proportion of high school graduates are Alaska at 82.8% and Utah at 80.3%.

With respect to race, the highest proportion of college graduates is among Asian and Pacific Islanders at 27.9%. This classification primarily includes persons who indicated their race as Japanese, Chinese, Filipino, Korean, Vietnamese, Asian Indian, Hawaiian, Guamanian and Samoan. The next highest proportion of college graduates is among whites at 24.0%, followed by blacks at 13.8%, American Indian, Eskimo and Aleut at 11.5% and persons of Spanish origin at 6.9%.

Of Colorado's total civilian population age 16 to 19 years, 68.9% were enrolled in school in 1980 which compares to 71.0% for the nation. Of Colorado's civilian population age 16 to 19 years not enrolled in school, 57.8% are high school graduates of which 6.9% are unemployed and 42.2% are not high school graduates of which 16.2% are unemployed. The foregoing statistics include only those persons in the labor force.

## INCOME

At $7,999 the per capita income for Colorado in 1979 is 9.4% above that of the nation at $7,313 as shown in Table 4. The median income for all families in Colorado is $21,280 compared to $19,908 for the nation. Alaska has the highest median family income ($28,266) and Arkansas has the lowest ($14,356). Among whites the median family income in Colorado ($22,078) is 5.9% above that of the nation ($20,840). Among blacks, however, the median family income in Colorado ($17,482) is 38.5% above that of the nation's ($12,618). For the nation, the highest median family income is among Asian and Pacific Islanders at $22,075 compared to $19,331 for Colorado. The group having the lowest median family income in Colorado is persons of Spanish origin ($14,229); in the nation the lowest is among blacks $12,618).

**TABLE 4**

**COMPARISON OF INCOME STATISTICS FOR COLORADO AND THE UNITED STATES IN 1979**

| | Colorado | United States |
|---|---|---|
| Per capita income | $ 7,999 | $ 7,313 |
| Median family income | $21,280 | $19,908 |
| White | 22,078 | 20,840 |
| Black | 17,482 | 12,618 |
| Asian and Pacific Islander | 19,331 | 22,075 |
| Spanish origin | 14,229 | 14,711 |

A comparison of poverty level statistics in Colorado for 1969 and 1979 is shown in Table 5. As a percent of total families, the families with income below poverty level decreased between 1969 and 1979 from 9.1 to 7.4%. As a percent of total families below poverty level, families with related children under age 18 increased from 68.4% in 1969 to 77.2% in 1979. Families with a female householder (below the poverty level) increased from 32.3 to 41.4% between 1969 and 1979. Female householder families with related children under age 18 increased from 89.1 to 91.6%.

**TABLE 5**

**COMPARISON OF POVERTY LEVEL STATISTICS FOR COLORADO IN 1969 AND 1979**

| | 1969 | 1979 |
|---|---|---|
| Total families | 547,165 | 744,228 |
| With income below poverty level: | | |
| Families | 49,978 | 54,228 |
| % of total families | 9.1% | 7.4% |
| With related children under 18 years | 34,191 | 41,861 |
| % of families below poverty level | 68.4% | 77.2% |
| With female householder | 16,151 | 22,452 |
| % of families below poverty level | 32.3% | 41.4% |
| With related children under 18 years | 14,385 | 20,571 |
| % of female householder families below poverty level | 89.1% | 91.6% |

## CONCLUSIONS

Like the nation as a whole, Colorado's population has aged during the past decade principally due to the aging of the baby boom generation. Also, like the rest of the nation, the proportion of married persons is declining, the proportion of divorced persons is increasing, and the labor participation rate for women is expanding.

Colorado's most visible departure from national averages is in the area of education. Colorado has the highest proportion of college graduates of any state in the nation and ranks third in proportion of high school graduates. Characteristics in which Colorado is moderately above national norms are total labor force participation rate and measures of per capita and median family income.

## COLORADO BUSINESS INDICATORS
(Figures in Thousands Unless Otherwise Indicated)

| | December 1982 | November 1982 | December 1981 | Percent Change December 1982 from November 1982 | Percent Change December 1982 from December 1981 |
|---|---|---|---|---|---|
| Total Civilian Labor Force (by place of residence)[a] | 1,585.5 | 1,586.8 | 1,551.0 | - 0.1 | 2.2 |
| Unemployment | 135.8 | 135.7 | 90.9 | 0.1 | 49.4 |
| Unemployment Rate (percent) | 8.6 | 8.5 | 5.9 | — | — |
| Employment | 1,449.7 | 1,451.1 | 1,460.1 | - 0.1 | - 0.7 |
| Nonagricultural Wage and Salary | 1,423.8 | 1,420.0 | 1,433.9 | 0.3 | - 0.7 |
| Agricultural | 25.9 | 31.1 | 26.2 | -16.7 | - 1.1 |
| Total Nonagricultural Wage and Salary Employment (by place of work)[a] | 1,322.0 | 1,316.4r | 1,328.6r | 0.4 | - 0.5 |
| Mining | 40.7 | 40.8r | 46.2r | - 0.2 | -11.9 |
| Metallic Minerals | 6.6 | 6.7r | 11.3r | - 1.5 | -41.6 |
| Bituminous Coal, Lignite, and Nonmetallic | 4.7 | 4.8r | 5.9 | - 2.1 | -20.3 |
| Oil and Gas Extraction | 29.4 | 29.4r | 28.9r | 0.0 | 1.7 |
| Contract Construction | 78.1 | 79.6r | 82.1r | - 1.9 | - 4.9 |
| Manufacturing | 178.0 | 178.8r | 188.7r | - 0.4 | - 5.7 |
| Lumber, Wood Products, and Furniture | 6.5 | 6.4 | 6.7 | 1.6 | - 3.0 |
| Stone, Clay, Glass, and Concrete Products | 9.3 | 9.6r | 10.9r | - 3.1 | -14.7 |
| Primary and Fabricated Metals | 14.3 | 14.5r | 19.2r | - 1.4 | -25.5 |
| Machinery, Except Electrical | 24.5 | 24.6r | 26.9 | - 0.4 | - 8.9 |
| Electric and Electronic Equipment | 17.2 | 17.1r | 16.9r | 0.6 | 1.8 |
| Transportation Equipment | 14.1 | 14.1r | 14.6r | 0.0 | - 3.4 |
| Other Durable Goods | 27.9 | 27.9r | 29.0r | 0.0 | - 3.8 |
| Food and Kindred Products | 23.6 | 23.9r | 23.6r | - 1.3 | 0.0 |
| Textiles and Apparel | 3.1 | 3.2r | 3.5r | - 3.1 | -11.4 |
| Paper and Allied Products | 2.0 | 2.0r | 2.0 | 0.0 | 0.0 |
| Printing and Publishing | 19.2 | 19.1r | 18.7r | 0.5 | 2.7 |
| Chemicals and Allied Products | 7.5 | 7.7 | 7.2 | - 2.6 | 4.2 |
| Other Nondurable Goods | 8.8 | 8.8r | 9.8r | 0.0 | -10.2 |
| Finance, Insurance, and Real Estate | 84.5 | 83.6r | 82.1r | 1.1 | 2.9 |
| Banking | 21.5 | 21.4r | 21.6r | 0.5 | - 0.5 |
| Credit Agencies Other than Banks | 13.0 | 12.9 | 12.9 | 0.8 | 0.8 |
| Insurance Carriers, Agents, and Brokers | 20.6 | 20.4r | 20.2r | 1.0 | 2.0 |
| Real Estate and Combination Offices | 21.8 | 21.4r | 21.0r | 1.9 | 3.8 |
| Other Finance, Insurance, and Real Estate | 7.6 | 7.5r | 6.4r | 1.3 | 18.8 |
| Transportation and Public Utilities | 85.3 | 85.0r | 85.1r | 0.4 | 0.2 |
| Railroad Transportation | 5.7 | 5.8r | 6.7r | - 1.7 | -14.9 |
| Trucking and Warehousing | 17.7 | 17.3r | 18.4r | 2.3 | - 3.8 |
| Air Transportation | 14.3 | 14.1r | 14.8r | 1.4 | - 3.4 |
| Other Transportation | 6.6 | 6.6r | 6.5r | 0.0 | 1.5 |
| Communications, Electric, Gas, and Sanitary Services | 41.1 | 41.1r | 38.7r | 0.0 | 6.2 |
| Trade | 330.5 | 324.9r | 327.0r | 1.7 | 1.1 |
| Wholesale Trade | 81.0 | 80.9r | 80.6r | 0.1 | 0.5 |
| Retail Trade | 249.4 | 244.0r | 246.4r | 2.2 | 1.2 |
| Services | 281.2 | 278.2r | 275.2r | 1.1 | 2.2 |
| Lodging and Combination Lodging/Eating Places | 25.3 | 24.7r | 24.3r | 2.4 | 4.1 |
| Personal Services | 14.4 | 14.2 | 13.7r | 1.4 | 5.1 |
| Business Services | 52.8 | 52.9r | 53.6r | - 0.2 | - 1.5 |
| Auto and Miscellaneous Repair Services | 14.3 | 14.2r | 14.0r | 0.7 | 2.1 |
| Amusements and Recreation | 19.5 | 16.5r | 18.1r | 18.2 | 7.7 |
| Health Services | 72.7 | 72.7r | 70.2r | 0.0 | 3.6 |
| Educational Services | 10.6 | 11.0r | 10.0r | - 3.6 | 6.0 |
| Membership Organizations | 19.8 | 19.8r | 19.8 | 0.0 | 0.0 |
| Other Services | 51.6 | 51.8r | 51.4r | - 0.4 | 0.4 |
| Government | 243.9 | 245.6r | 242.1r | - 0.7 | 0.7 |
| Federal | 51.5 | 51.2r | 51.1r | 0.6 | 0.8 |
| State | 58.6 | 59.5 | 58.0r | - 1.5 | 1.0 |
| Local | 133.8 | 134.8r | 133.0r | - 0.7 | 0.6 |

| | December 1982 | November 1982 | December 1981 | Percent Change December 1982 from November 1982 | Percent Change December 1982 from December 1981 |
|---|---|---|---|---|---|
| Average Weekly Hours | | | | | |
| Construction | 37.1 | 37.2r | 38.2 | - 0.3 | - 2.9 |
| Manufacturing | 39.0 | 39.6r | 39.7 | - 1.5 | - 1.8 |
| Nondurable Goods | 37.9 | 39.1r | 39.5 | - 3.1 | - 4.1 |
| Durable Goods | 39.7 | 40.0r | 39.8 | - 0.8 | - 0.3 |
| Average Weekly Earnings ($) | | | | | |
| Construction | 513.46 | 508.90r | 463.75 | 0.9 | 10.7 |
| Manufacturing | 341.64 | 340.56r | 331.49 | 0.3 | 3.1 |
| Nondurable Goods | 323.67 | 323.75r | 312.44 | - 0.0 | 3.6 |
| Durable Goods | 352.93 | 352.40 | 343.87 | 0.2 | 2.6 |
| Initial Unemployment Claims (000) | 21.4 | 21.9 | 19.6 | - 2.3 | 9.2 |
| Bankruptcies, All Types (number) | 533 | 459 | 491 | 16.1 | 8.6 |
| Total State Revenue ($000) | 318,985 | 340,263 | 300,026 | - 6.3 | 6.3 |
| Total State Expenditures ($000) | 372,364 | 317,204 | 303,572 | 17.4 | 22.7 |
| Crude Oil Production (thous. bbls.) | 2,387 | 2,401 | 2,708r | - 0.6 | -11.9 |
| Dry Gas Production (mil. cu. ft.) | 15,047 | 15,065 | 15,170 | - 0.1 | - 0.8 |
| Coal Production | 1,500.7 | 1,144.6 | 1,507.0 | 31.1 | - 0.4 |
| New Oil and Gas Wells (number) | 213 | 233 | 242 | - 8.6 | -12.0 |
| Natural Gas Used (bil. cu. ft.) | 24.6 | 20.7 | 23.8 | 18.8 | 3.4 |
| Electrical Power Sales (mil. kwh) | | | | | |
| Residential | 607.6* | 511.8* | 569.6 | 18.7 | 6.7 |
| Nonresidential | 982.9* | 965.4* | 1,016.2 | 1.8 | - 3.3 |
| New Construction, 123 places | | | | | |
| Residential permits (number) | 2,033 | 2,190 | 1,143 | - 7.2 | 77.9 |
| Residential value ($000) | 125,828 | 144,489 | 105,128 | -12.9 | 19.7 |
| Nonresidential permits (number) | 235 | 313 | 190 | -24.9 | 23.7 |
| Nonresidential value ($000) | 93,482 | 33,936 | 99,952 | 175.5 | - 6.5 |
| Highway Contractor Payments ($000) | 12,072 | 12,796 | 6,763 | - 5.7 | 78.5 |
| Ordinary Life Insurance Sales ($000) | 1,139,231 | 957,416 | 1,144,418 | 19.0 | - 0.5 |
| Savings and Loan Net New Savings ($000)[b] | 402,400 | - 44,900 | -22,100 | — | — |
| National Park Visits—9 Areas (000) | 133.7 | 180.9 | 149.5 | -26.1 | -10.6 |
| Motor Vehicle Title Applications (000) | 78.8 | 66.8 | 71.0 | 18.0 | 11.0 |
| Highway Vehicle Traffic Counts at Border Stations (daily average) | 29,827* | 32,577* | 33,653 | - 8.4 | -11.4 |
| Air Passengers, Stapleton (000)[c] | 1,957 | 1,792 | 1,983 | 9.2 | - 1.3 |
| Air Freight and Air Express, Stapleton (thous. lbs.) | 27,503 | 26,582 | 24,803 | 3.5 | 10.9 |
| Prices Received by Farmers ($) | | | | | |
| Beef Cattle (per cwt) | 57.50 | 56.80 | 57.80 | 1.2 | - 0.5 |
| Lambs (per cwt) | 51.10 | 49.00 | 47.70 | 4.3 | 7.1 |
| Wheat (per bu.) | 3.41 | 3.33 | 3.62 | 2.4 | - 5.8 |
| Corn (per bu.) | 2.54 | 2.45 | 2.35 | 3.7 | 8.1 |
| Potatoes (per cwt) | 3.85 | 4.20 | 3.55 | - 8.3 | 8.5 |
| Wool (per lb.) | .77 | .77 | .81r | 0.0 | - 4.9 |

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.—not reported.

[a]Employment figures have been updated to a December 1981 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC). Previously reported data were on a March 1981 benchmark. Thus, these data are not comparable to that published prior.

[b]New series, thus figures are not comparable to those previously published.

[c]Includes scheduled airlines, commuter airlines, and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.
Bankruptcies from the Office of the Federal Referee in Bankruptcy.
State Revenue and Expenditures from the State Controller's Office.
Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.
Coal Production from Colorado State Coal Mine Inspection Department.
Natural Gas Used from Colorado Interstate Gas Company.
Electrical Power Sales from individual companies.
New Construction from Bureau of the Census, U.S. Department of Commerce.
Highway Contractor Payments from the Colorado Highway Department.
Life Insurance Sales from the Life Insurance Marketing and Research Association, Inc.
Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.
National Park Visits from National Park Service, Denver.
Highway Traffic counts from Colorado Highway Department.
Air Passengers, Freight, and Express from Stapleton International Airport Business Office.
Prices Received by Farmers from U.S. Department of Agriculture.

## LOCAL BUSINESS CONDITIONS
(All Figures in Thousands)

| | December 1982 | November 1982 | December 1981 |
|---|---|---|---|
| ALAMOSA (1980 pop. 6,830) | | | |
| Electric Power (kwh) | 3,305 | 2,744 | 3,267 |
| Constr. ($)—Res. | 160 | 40 | 125 |
| —Nonres. | 0 | 11 | 0 |
| Deposits ($) (2 of 2 banks) | 51,596 | 47,921 | 46,291 |
| ARVADA (1980 pop. 84,576) | | | |
| Electric Power (kwh) | 29,437 | 26,390 | 28,701 |
| Constr. ($)—Res. | 5,480 | 1,501 | 1,242 |
| —Nonres. | 368 | 88 | 371 |
| Deposits ($) (4 of 5 banks) | 97,232 | 95,445 | 85,137 |
| ASPEN (1980 pop. 3,678) | | | |
| Electric Power (kwh) | 4,080 | 4,163 | 3,652 |
| Constr. ($)—Res. | 0 | 0 | n.r. |
| —Nonres. | 0 | 25 | n.r. |
| Deposits ($) (2 of 3 banks) | 89,013 | 79,768 | 79,633 |
| AURORA (1980 pop. 158,588) | | | |
| Electric Power (kwh) | 86,752 | 79,317 | 77,265 |
| Constr. ($)—Res. | 13,271 | 16,775 | 8,662 |
| —Nonres. | 12,014 | 4,030 | 60 |
| Deposits ($) (7 of 11 banks) | 198,703 | 187,399 | 165,991 |
| BOULDER (1980 pop. 76,685) | | | |
| Electric Power (kwh) | 55,681 | 53,298 | 44,021 |
| Constr. ($)—Res. | 1,102 | 2,462 | 2,291 |
| —Nonres. | 0 | 103 | 11,888 |
| Deposits ($) (8 of 8 banks) | 480,907 | 484,040 | 423,571 |
| BRIGHTON (1980 pop. 12,773) | | | |
| Electric Power (kwh) | 5,390 | 4,738 | 4,989 |
| Constr. ($)—Res. | 0 | 89 | 78 |
| —Nonres. | 0 | 510 | 105 |
| Deposits ($) (2 of 2 banks) | 56,604 | 54,812 | 49,972 |
| BROOMFIELD (1980 pop. 20,730) | | | |
| Electric Power (kwh) | 10,665 | 9,779 | 7,273 |
| Constr. ($)—Res. | n.r. | 1,581 | 345 |
| —Nonres. | n.r. | 37 | 432 |
| Deposits ($) (2 of 2 banks) | 58,055 | 54,320 | 49,294 |
| CANON CITY (1980 pop. 13,037) | | | |
| Electric Power (kwh) | 23,886 | 23,564 | 24,198 |
| Constr. ($)—Res. | 70 | 250 | 0 |
| —Nonres. | 212 | 4 | 412 |
| Deposits ($) (3 of 3 banks) | 103,307 | 103,146 | 95,806 |
| COLORADO SPRINGS (1980 pop. 215,150) | | | |
| Electric Power (kwh) | 165,804 | 163,219 | 169,668 |
| Constr. ($)—Res. | 16,431 | 16,246 | 10,943 |
| —Nonres. | 7,180 | 5,209 | 8,858 |
| Deposits ($) (15 of 19 banks) | 942,695 | 931,484 | 957,073 |
| COMMERCE CITY (1980 pop. 16,234) | | | |
| Electric Power (kwh) | 8,923 | 24,698 | 15,491 |
| Constr. ($)—Res. | 142 | 269 | 265 |
| —Nonres. | 262 | 206 | 40 |
| Deposits ($) (1 of 1 bank) | 26,776 | 26,109 | 25,879 |
| CORTEZ (1980 pop. 7,095) | | | |
| Electric Power (kwh) | 4,026 | 3,534 | 3,855 |
| Constr. ($)—Res. | 34 | 205 | 538 |
| —Nonres. | 0 | 25 | 36 |
| Deposits ($) (3 of 3 banks) | 83,315 | 80,847 | 72,866 |
| CRAIG (1980 pop. 8,133) | | | |
| Electric Power (kwh) | 4,983 | 3,879 | 5,638 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 35 | 0 |
| Deposits ($) (2 of 2 banks) | 61,105 | 70,103 | 69,179 |

| | December 1982 | November 1982 | December 1981 |
|---|---|---|---|
| DENVER (1980 pop. 491,396) | | | |
| Electric Power (kwh) | 339,342 | 317,360 | 333,340 |
| Constr. ($)—Res. | 9,700 | 14,749 | 3,823 |
| —Nonres. | 12,177 | 13,337 | 37,940 |
| Deposits ($) (34 of 38 banks) | 5,611,130 | 6,844,411 | 6,486,717 |
| DURANGO (1980 pop. 11,426) | | | |
| Electric Power (kwh) | 5,484 | 7,859 | 6,978 |
| Constr. ($)—Res. | 0 | 0 | 40 |
| —Nonres. | 0 | 40 | 0 |
| Deposits ($) (3 of 3 banks) | 121,522 | 117,270 | 111,031 |
| ENGLEWOOD (1980 pop. 30,021) | | | |
| Electric Power (kwh) | 21,357 | 20,041 | 20,112 |
| Constr. ($)—Res. | 689 | 249 | 6,974 |
| —Nonres. | 30 | 129 | 100 |
| Deposits ($) (6 of 9 banks) | 366,974 | 354,947 | 345,154 |
| ESTES PARK (1980 pop. 2,703) | | | |
| Electric Power (kwh) | 5,108 | 4,515 | 4,531 |
| Constr. ($)—Res. | 106 | 77 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 37,717 | 38,032 | 33,491 |
| FORT COLLINS (1980 pop. 64,632) | | | |
| Electric Power (kwh) | 44,117 | 42,057 | 39,778 |
| Constr. ($)—Res. | 2,634 | 2,852 | 2,196 |
| —Nonres. | 922 | 381 | 814 |
| Deposits ($) (8 of 8 banks) | 405,947 | 373,589 | 370,215 |
| FORT MORGAN (1980 pop. 8,768) | | | |
| Electric Power (kwh) | 9,759 | 7,021 | 7,426 |
| Constr. ($)—Res. | 106 | 223 | 0 |
| —Nonres. | 158 | 146 | 0 |
| Deposits ($) (2 of 2 banks) | 89,577 | 86,648 | 84,013 |
| GLENWOOD SPRINGS (1980 pop. 4,637) | | | |
| Electric Power (kwh) | 5,254 | 5,411 | 5,047 |
| Constr. ($)—Res. | n.r. | n.r. | 74 |
| —Nonres. | n.r. | n.r. | 0 |
| Deposits ($) (3 of 3 banks) | 126,619 | 124,485 | 116,586 |
| GOLDEN (1980 pop. 12,237) | | | |
| Electric Power (kwh) | 6,235 | 5,831 | 6,071 |
| Constr. ($)—Res. | 225 | 163 | 0 |
| —Nonres. | 1,730 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 138,428 | 129,596 | 123,816 |
| GRAND JUNCTION (1980 pop. 28,144) | | | |
| Electric Power (kwh) | 19,003 | 17,713 | 19,432 |
| Constr. ($)—Res. | 418 | 694 | 3,099 |
| —Nonres. | 814 | 407 | 131 |
| Deposits ($) (5 of 5 banks) | 348,201 | 352,222 | 352,827 |
| GREELEY (1980 pop. 53,006) | | | |
| Electric Power (kwh) | 27,550 | 24,322 | 23,564 |
| Constr. ($)—Res. | 873 | 279 | 994 |
| —Nonres. | 18 | 81 | 436 |
| Deposits ($) (9 of 9 banks) | 451,354 | 426,086 | 416,636 |
| GUNNISON (1980 pop. 5,785) | | | |
| Electric Power (kwh) | 4,639 | 4,202 | 4,377 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 57 | 0 |
| Deposits ($) (2 of 2 banks) | 45,400 | 47,216 | 44,092 |
| LA JUNTA (1980 pop. 8,338) | | | |
| Electric Power (kwh) | 4,693 | 4,478 | 4,594 |
| Constr. ($)—Res. | 0 | 115 | 115 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 49,748 | 48,744 | 46,515 |

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## LOCAL BUSINESS CONDITIONS--Continued

| | December 1982 | November 1982 | December 1981 |
|---|---|---|---|
| LAFAYETTE (1980 pop. 8,985) | | | |
| Electric Power (kwh) | 3,231 | 2,653 | 2,748 |
| Constr. ($)—Res. | 1,274 | 1,133 | 363 |
| —Nonres. | 0 | 117 | 0 |
| Deposits ($) (1 of 1 bank) | 15,855 | 16,173 | 15,358 |
| LAKEWOOD (1980 pop. 112,848) | | | |
| Electric Power (kwh) | 61,461 | 53,667 | 54,117 |
| Constr. ($)—Res. | 3,651 | 11,146 | 2,909 |
| —Nonres. | 434 | 1,398 | 270 |
| Deposits ($) (9 of 9 banks) | 516,589 | 502,658 | 440,659 |
| LAMAR (1980 pop. 7,713) | | | |
| Electric Power (kwh) | 6,210 | 5,913 | 5,205 |
| Constr. ($)—Res. | 176 | 1,237 | 0 |
| —Nonres. | 103 | 415 | 0 |
| Deposits ($) (2 of 2 banks) | 74,958 | 73,756 | 62,601 |
| LITTLETON (1980 pop. 28,631) | | | |
| Electric Power (kwh) | 16,132 | 14,782 | 17,570 |
| Constr. ($)—Res. | 2,115 | 1,528 | 754 |
| —Nonres. | 961 | 4 | 1,259 |
| Deposits ($) (7 of 7 banks) | 202,720 | 189,642 | 172,764 |
| LONGMONT (1980 pop. 42,942) | | | |
| Electric Power (kwh) | 21,704 | 20,098 | 20,604 |
| Constr. ($)—Res. | 3,474 | 1,660 | 432 |
| —Nonres. | 1,881 | 1,414 | 1,042 |
| Deposits ($) (5 of 5 banks) | 190,376 | 186,129 | 167,351 |
| LOUISVILLE (1980 pop. 5,593) | | | |
| Electric Power (kwh) | 9,763 | 9,168 | 2,080 |
| Constr. ($)—Res. | 4,107 | 6,989 | 249 |
| —Nonres. | 0 | 0 | 74 |
| Deposits ($) (2 of 2 banks) | 21,229 | 20,261 | 15,308 |
| LOVELAND (1980 pop. 30,244) | | | |
| Electric Power (kwh) | 19,748 | 17,597 | 19,202 |
| Constr. ($)—Res. | 1,417 | 798 | 125 |
| —Nonres. | 59 | 70 | 151 |
| Deposits ($) (4 of 4 banks) | 138,398 | 134,962 | 122,800 |
| MONTROSE (1980 pop. 8,772)[b] | | | |
| Constr. ($)—Res. | 112 | 0 | 0 |
| —Nonres. | 38 | 0 | 151 |
| Deposits ($) (3 of 3 banks) | 103,822 | 107,828 | 101,963 |
| NORTHGLENN (1980 pop. 29,847) | | | |
| Electric Power (kwh) | 10,576 | 10,955 | 11,301 |
| Constr. ($)—Res. | 540 | 0 | 0 |
| —Nonres. | 0 | 0 | 230 |
| Deposits ($) (2 of 3 banks) | 62,399 | 61,292 | 56,804 |
| PUEBLO (1980 pop. 101,686) | | | |
| Electric Power (kwh) | 50,037 | 44,048 | 51,974 |
| Constr. ($)—Res. | 364 | 485 | 137 |
| —Nonres. | 3,731 | 203 | 0 |
| Deposits ($) (8 of 9 banks) | 374,497 | 367,354 | 337,573 |
| ROCKY FORD (1980 pop. 4,804) | | | |
| Electric Power (kwh) | 5,519 | 4,894 | 5,329 |
| Constr. ($)—Res. | 0 | 30 | 21 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (1 of 2 banks) | 14,518 | 14,017 | 18,309 |
| SALIDA (1980 pop. 4,870) | | | |
| Electric Power (kwh) | 1,936 | 1,691 | 1,812 |
| Constr. ($)—Res. | 0 | 0 | 56 |
| —Nonres. | 0 | 445 | 0 |
| Deposits ($) (2 of 2 banks) | 41,107 | 39,737 | 37,966 |
| STERLING (1980 pop. 11,385) | | | |
| Electric Power (kwh) | 6,350 | 6,006 | 5,222 |
| Constr. ($)—Res. | 705 | 125 | 0 |
| —Nonres. | 17 | 7 | 15 |
| Deposits ($) (3 of 3 banks) | 142,485 | 136,339 | 134,291 |
| THORNTON (1980 pop. 40,343) | | | |
| Electric Power (kwh) | 16,239 | 16,361 | 15,406 |
| Constr. ($)—Res. | 971 | 1,074 | 81 |
| —Nonres. | 0 | 261 | 0 |
| Deposits ($) (1 of 1 bank) | 24,814 | 24,627 | 21,942 |
| TRINIDAD (1980 pop. 9,663) | | | |
| Electric Power (kwh) | 3,123 | 2,917 | 3,413 |
| Constr. ($)—Res. | 0 | 0 | 40 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 53,406 | 53,226 | 51,523 |
| WESTMINSTER (1980 pop. 50,211) | | | |
| Electric Power (kwh) | 21,710 | 20,087 | 20,110 |
| Constr. ($)—Res. | 6,026 | 3,881 | 587 |
| —Nonres. | 0 | 2,780 | 355 |
| Deposits ($) (2 of 2 banks) | 90,198 | 87,634 | 79,240 |
| WHEAT RIDGE (1980 pop. 30,293) | | | |
| Electric Power (kwh) | 22,323 | 20,744 | 24,264 |
| Constr. ($)—Res. | 251 | 512 | 0 |
| —Nonres. | 1,502 | 0 | 1,631 |
| Deposits ($) (2 of 2 banks) | 82,435 | 80,751 | 64,523 |

[a]Regional figures.

[b]Electric Power consumption figures are not available.

NOTES: Population figures are 1980 census counts.
Construction figures are valuation of new residential and nonresidential construction only.
Deposit figures are total deposits in commercial banks as of last day of month.
n.r.—not reported
*—preliminary data
r—revised data

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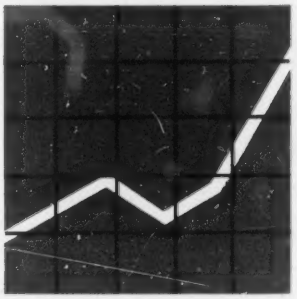

# Colorado Business Review

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Volume LVI, Number 5, May 1983

# A Vanishing Label

Michael J. Galardi

*Competition from imports is a growing problem for many manufacturers. Yet few know that professional help is available from private business consulting firms under a program largely underwritten by the Department of Commerce.*

How many products can you name that are totally American made? If you can't come up with more than one or two, the problem isn't your memory–it's foreign competition.

"There are some thoroughly American commodities like Kentucky bourbon and Vermont maple syrup," reports Nancy Webb Hatton in the *Detroit News*. "But when it comes to manufactured durable goods–automobiles or toasters or television sets–a month-long quest for the all-American (products) turned up only Remington rifles and shotguns in Ilion, N.Y., Louisville Slugger baseball bats made by Hillerich & Bradsby Co. in Louisville, Ky., and bibles published by the American Bible Society in New York City."

Earlier this year, the U.S. Department of Commerce, International Trade Administration, released the results of a study by Associated Research Analysis Corporation. The study was conducted to assist ITA in its continuing responsibility to monitor and compile statistics on imports.

## INDUSTRIES IMPACTED

The report shows that the impact of imports has affected a very wide range of manufacturers, with the greatest concentration of competition occurring in the following nine segments of manufacturing: Non-electrical Machinery; Electrical Machinery; Apparel Products; Fabricated Metal Products; Miscellaneous Manufacturing Industries; Textile Mill Products; Stone, Clay, Glass and Concrete Products; Leather Products; and Primary Metal Products.

The types of businesses included in these nine major segments range from producers of high technology components to manufacturers of heavy construction and oil field machinery. The study points out: ". . . the impact of imports on U.S. industry . . . is now evident in areas long considered to be among those where (the U.S.) had a major international competitive advantage . . . There are very few areas left where U.S. manufacturers are secure and immune to foreign competition."

Michael J. Galardi is Marketing Director for the Rocky Mountain Trade Adjustment Assistance Center of the University of Colorado, Office of University-Industry Relations. Prior to joining RM/TAAC, he owned and operated his own publishing and consulting businesses and has been a National Sales Manager with Information Handling Services.

The garment industry, one of the most heavily impacted, estimates that two of every five garments sold in the United States is foreign made. Unemployment in the industry last year was reported at 15.4%.

A recent study by the National Association of Manufacturers (NAM) reported: "The United States is losing ground in trade in almost every kind of manufactured goods."

Why? The reasons most often cited are these: Gains in employee productivity and technology by foreign manufacturers; foreign government's assistance to foreign manufacturers in developing international markets; U.S. and foreign employee wage differentials.

For example, the U.S. minimum wage is $3.35 an hour, and the average wage in manufacturing is $7.84. Pay in some foreign plants is as low as 10 cents an hour. In China, it's about 16 cents. Hong Kong is substantially higher–$1.18–but still well below the U.S. minimum.

## HELP AVAILABLE

While the U.S. has long been a proponent of free trade, Congress recognized that many American manufacturers were being hurt by imports and created a means to assist them through enactment of "The Trade Act of 1974." In 1978, the Act enabled the Department of Commerce to establish a nationwide network of regional Trade Adjustment Assistance Centers (TAACs–pronounced tacks). At that point, a decision was made which has proved to be of major importance to the success of the program. Rather than provide assistance to industry through its own offices and federal employees, it awarded grants to organizations experienced in business and economic development for the establishment of Trade Adjustment Assistance Centers staffed by experienced management and business consultants from private industry.

As a result, most companies that qualify for trade assistance work directly with TAAC staff personnel who, combined, have extensive management experience in finance, manufacturing, marketing and other key operations areas. Additionally, when specialized experience is needed in a specific situation, TAAC Project Managers can call in outside consultants with the required expertise.

## NATIONWIDE PROGRAM

Today, there are 13 TAACs serving manufacturing businesses throughout the continental U.S., Hawaii, Alaska

and Puerto Rico. There are no restrictions on the size of firms which can apply for assistance.

The Rocky Mountain TAAC is one of the newest centers in the country. It is an arm of the University of Colorado, Office of University-Industry Relations, and responsible for providing assistance to qualified manufacturers in the states of Colorado, New Mexico, Nebraska, North and South Dakota and Wyoming.

An analysis by Rocky Mountain TAAC of import-impacted industries in those states indicates that there are over 3,000 companies that could potentially qualify for assistance under the program—but less than 3% know that the program exists. Manufacturers who eventually learn about the program must contact a TAAC themselves since the TAACs are prohibited from making direct contact with firms. Unfortunately, some eligible firms wait too long before contacting a TAAC and are beyond the point of benefiting from assistance. A mistaken notion exists that a company must be in dire financial condition before applying for assistance. In fact, TAAC Program Managers prefer to work with firms *before* the full impact of import competition has been felt.

## SERVICES PROVIDED

TAACs are authorized to provide two types of assistance: management and financial. Management assistance involves a TAAC Project Manager working personally on site with the company's management to review its market position, opportunities and its operating strengths and weaknesses. This objective review leads to the development of an Adjustment Plan, which management feels it can enthusiastically implement and enable it to recover. Depending upon the particular capabilities of the company and opportunities availabie, the plan may involve developing new products, entering new markets, improving production capacity and efficiency, developing financial and inventory control systems or updating plant equipment. Each plan is developed to fit the individual needs of each company.

Financial assistance includes providing current information on sources for new or additional funding from institutional or equity capital lenders, as well as direct government loans and loan guarantees. Personal assistance is also provided in preparing loan packages and obtaining loans.

## APPLYING FOR ASSISTANCE

To receive assistance a company must file a petition which shows:

(1) There has been a decline in sales or production,
(2) The decline is due substantially to imports of similar or directly competitive products, and
(3) The decline has or will soon cause a reduction in the workforce.

Once the petition has been accepted, the time required by ITA to determine whether the firm can be "certified" for assistance is normally 60 days.

## THREE PHASES OF ASSISTANCE

Assistance is provided in three distinct phases as follows:


**COLORADO BUSINESS REVIEW**

GRADUATE SCHOOL OF BUSINESS ADMINISTRATION

University of Colorado

Boulder, Colorado 80309

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KAREN DUEA, ASSOCIATE EDITOR



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Opinions and conclusions expressed in articles in the *Colorado Business Review* are those of the individual authors and are not necessarily endorsed by the University of Colorado or the Graduate School of Business Administration. Comments on and criticism of articles are invited; unsolicited manuscripts of from 1,500 to 2,500 words are also welcome, provided they are on subjects of general and horizontal interest to businessmen in the Rocky Mountain region. Manuscripts should be submitted in duplicate, typewritten double spaced, to the editor together with an indication of the author's background or position.


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*Phase 1: Eligibility and Petition Preparation*. This phase begins immediately after a firm notifies Rocky Mountain TAAC that it wants assistance to determine its eligibility and prepare a petition. It is a "get acquainted" period during which a TAAC representative will review the entire program personally with the firm's management, including eligibility requirements, and provide assistance in preparing the petition. Rocky Mountain TAAC submits the petition on behalf of the firm to ITA headquarters in Washington, D.C. In most cases this phase is completed within three working days at no cost to the company.

*Phase 2: Certification*. Upon certification by ITA, Rocky Mountain TAAC assigns a Project Manager to the firm who works with management to develop a proposal which outlines the work to be done, time required and maximum cost. All companies receiving assistance are required to share at least 25% of the cost. The remaining 75% is assumed by the Department of Commerce.

The primary objective during this phase is to analyze the company's internal operations, market position and opportunities. The analysis provides the basis for the preparation of a written Adjustment Plan–including the funds required to carry it out–which management feels will enable the firm to adjust to competition from imports.

*Phase 3: Plan Implementation*. Upon receiving ITA approval of the Adjustment Plan and funding, Rocky Mountain TAAC continues to provide assistance to implement the plan and achieve its objectives.

### GOVERNMENT-INDUSTRY PARTNERS

During its five years in operation, the Trade Adjustment Assistance program stands as an excellent example of the federal government and industry working together as partners, rather than competitors, for mutual benefit. The program returns many more dollars in individual and business tax revenue than the government provides to assist manufacturers in strengthening their businesses and, thereby, maintaining and increasing employment.

Nationwide, over 2,000 manufacturers have already been certified to receive assistance. They range in size from companies with two employees and less than $100,000 in annual sales to those with over 500 employees and $100,000,000 in sales. Many would be out of business today–and their employees swelling the ranks of the unemployed–except for the help the program has provided.

Readers who have questions about eligibility, benefits or other phases of the Trade Adjustment Assistance Program may contact Rocky Mountain TAAC by telephone at (303) 594-9449, or by writing to:

Rocky Mountain TAAC
3505 Austin Bluffs Parkway
Suite 310
Colorado Springs, Colorado 80907


## Recent Publications

*Directory of Colorado Manufacturers, 1983-84*, Gerald L. Allen, editor (Available August 1, 1983). . . . . $45.

*Colorado Ski and Winter Recreation Statistics, 1982* (1981-82 season) by C. R. Goeldner and Karen Duea, 1983, 129pp. . . . . $25.

*Colorado Ski Industry Characteristics and Financial Analysis* by C. R. Goeldner and Karen Duea, 1983, 89pp. . $25.

*An In-Depth Analysis and Economic Impact Study of Jefferson County with Projections to 2000* by Gerald L. Allen, May 1983, 280pp. . . . . $100.

*An Analysis of the High Technology Industry in Colorado, Present and Future Trends* by Gerald L. Allen and Ken Jones, October 1981, 83pp. . . . . $25.

*Colorado Retail Sales–State, County and City*, quarterly with annual summary, subscription for 1983 reports $50.00.

*NSAA Economic Analysis of North American Ski Areas* (1981-82 season) by C. R. Goeldner and Tom Buchman, 1982, 133pp. . . . . $40.

*The Cost of Recreation and Leisure Activities*, 1982, 22pp. . . . . $10.

*Journal of Travel Research* (quarterly), annual subscription $55 (U.S.), $60 (Canada and Mexico) and $70 (Other Foreign).

Send your prepaid order to: Business Research Division
Campus Box 420
University of Colorado
Boulder, Colorado 80309

## COLORADO BUSINESS INDICATORS
(Figures in Thousands Unless Otherwise Indicated)

| | January 1983 | December 1982 | January 1982 | Percent Change January 1983 from December 1982 | Percent Change January 1983 from January 1982 |
|---|---|---|---|---|---|
| Total Civilian Labor Force (by place of residence)[a] | 1,579.8 | 1,585.5 | 1,533.4 | - 0.4 | 3.0 |
| Unemployment | 150.6 | 135.8 | 106.0 | 10.9 | 42.1 |
| Unemployment Rate (percent) | 9.5 | 8.6 | 6.9 | – | – |
| Employment | 1,429.2 | 1,449.7 | 1,427.4 | - 1.4 | 0.1 |
| Nonagricultural Wage and Salary | 1,409.8 | 1,423.8 | 1,407.7 | - 1.0 | 0.2 |
| Agricultural | 19.4 | 25.9 | 19.7 | -25.1 | - 1.5 |
| Total Nonagricultural Wage and Salary Employment (by place of work)[a] | 1,301.6 | 1,322.0 | 1,303.8 | - 1.5 | - 0.2 |
| Mining | 39.8 | 40.7 | 45.2 | - 2.2 | -11.9 |
| Metallic Minerals | 6.3 | 6.6 | 10.3 | - 4.5 | -38.8 |
| Bituminous Coal, Lignite, and Nonmetallic | 4.4 | 4.7 | 5.9 | - 6.4 | -25.4 |
| Oil and Gas Extraction | 29.0 | 29.4 | 29.0 | - 1.4 | 0.0 |
| Contract Construction | 73.8 | 78.1 | 74.6 | - 5.5 | - 1.1 |
| Manufacturing | 177.6 | 178.0 | 187.4 | - 0.2 | - 5.2 |
| Lumber, Wood Products, and Furniture | 6.3 | 6.5 | 6.7 | - 3.1 | - 6.0 |
| Stone, Clay, Glass, and Concrete Products | 9.1 | 9.3 | 10.8 | - 2.2 | -15.7 |
| Primary and Fabricated Metals | 14.3 | 14.3 | 18.8 | 0.0 | -23.9 |
| Machinery, Except Electrical | 24.9 | 24.5 | 27.0 | 1.6 | - 7.8 |
| Electric and Electronic Equipment | 17.2 | 17.2 | 16.8 | 0.0 | 2.4 |
| Transportation Equipment | 14.0 | 14.1 | 14.6 | - 0.7 | - 4.1 |
| Other Durable Goods | 27.8 | 27.9 | 28.4 | - 0.4 | - 2.1 |
| Food and Kindred Products | 23.4 | 23.6 | 23.6 | - 0.8 | - 0.8 |
| Textiles and Apparel | 3.1 | 3.1 | 3.3 | 0.0 | - 6.1 |
| Paper and Allied Products | 2.0 | 2.0 | 2.0 | 0.0 | 0.0 |
| Printing and Publishing | 19.2 | 19.2 | 18.5 | 0.0 | 3.8 |
| Chemicals and Allied Products | 7.6 | 7.5 | 7.2 | 1.3 | 5.6 |
| Other Nondurable Goods | 8.7 | 8.8 | 9.7 | - 1.1 | -10.3 |
| Finance, Insurance, and Real Estate | 84.5 | 84.5 | 82.1 | 0.0 | 2.9 |
| Banking | 21.5 | 21.5 | 21.7 | 0.0 | - 0.9 |
| Credit Agencies Other than Banks | 13.1 | 13.0 | 12.7 | 0.8 | 3.1 |
| Insurance Carriers, Agents, and Brokers | 20.5 | 20.6 | 20.0 | - 0.5 | 2.5 |
| Real Estate and Combination Offices | 21.7 | 21.8 | 21.0 | - 0.5 | 3.3 |
| Other Finance, Insurance, and Real Estate | 7.8 | 7.6 | 6.7 | 2.6 | 16.4 |
| Transportation and Public Utilities | 84.1 | 85.3 | 85.7 | - 1.4 | - 1.9 |
| Railroad Transportation | 5.5 | 5.7 | 6.4 | - 3.5 | -14.1 |
| Trucking and Warehousing | 16.8 | 17.7 | 17.3 | - 5.1 | - 2.9 |
| Air Transportation | 14.4 | 14.3 | 14.7 | 0.7 | - 2.0 |
| Other Transportation | 6.6 | 6.6 | 6.6 | 0.0 | 0.0 |
| Communications, Electric, Gas, and Sanitary Services | 40.8 | 41.1 | 40.8 | - 0.7 | 0.0 |
| Trade | 322.3 | 330.5 | 318.1 | - 2.5 | 1.3 |
| Wholesale Trade | 80.8 | 81.0 | 80.6 | - 0.2 | 0.2 |
| Retail Trade | 241.4 | 249.4 | 237.5 | - 3.2 | 1.6 |
| Services | 282.0 | 281.2 | 274.3 | 0.3 | 2.8 |
| Lodging and Combination Lodging/Eating Places | 25.4 | 25.3 | 24.5 | 0.4 | 3.7 |
| Personal Services | 14.8 | 14.4 | 14.1 | 2.8 | 5.0 |
| Business Services | 53.9 | 52.8 | 52.6 | 2.1 | 2.5 |
| Auto and Miscellaneous Repair Services | 14.1 | 14.3 | 13.7 | - 1.4 | 2.9 |
| Amusements and Recreation | 19.5 | 19.5 | 18.1 | 0.0 | 7.7 |
| Health Services | 72.8 | 72.7 | 70.6 | 0.1 | 3.1 |
| Educational Services | 10.8 | 10.6 | 10.1 | 1.9 | 6.9 |
| Membership Organizations | 19.9 | 19.8 | 19.9 | 0.5 | 0.0 |
| Other Services | 50.7 | 51.6 | 50.8 | - 1.7 | - 0.2 |
| Government | 237.5 | 243.9 | 236.5 | - 2.6 | 0.4 |
| Federal | 51.2 | 51.5 | 50.7 | - 0.6 | 1.0 |
| State | 53.5 | 58.6 | 53.5 | - 8.7 | 0.0 |
| Local | 132.8 | 133.8 | 132.3 | - 0.7 | 0.4 |

| | January 1983 | December 1982 | January 1982 | Percent Change January 1983 from December 1982 | Percent Change January 1983 from January 1982 |
|---|---|---|---|---|---|
| Average Weekly Hours | | | | | |
| Construction | 37.5 | 37.1 | 35.7 | 1.1 | 5.0 |
| Manufacturing | 38.9 | 39.0 | 39.7 | - 0.3 | - 2.0 |
| Durable Goods | 39.4 | 39.7 | 40.2 | - 0.8 | - 2.0 |
| Nondurable Goods | 38.1 | 37.9 | 38.9 | 0.5 | - 2.1 |
| Average Weekly Earnings ($) | | | | | |
| Construction | 513.37 | 513.46 | 450.53 | - 0.0 | 13.9 |
| Manufacturing | 342.71 | 341.64 | 340.23 | 0.3 | 0.7 |
| Durable Goods | 351.45 | 352.93 | 353.36 | - 0.4 | - 0.5 |
| Nondurable Goods | 329.18 | 323.67 | 318.59 | 1.7 | 3.3 |
| Initial Unemployment Claims (000) | 29.1 | 21.4 | 23.0 | 36.0 | 26.5 |
| Bankruptcies, All Types (number) | 394 | 533 | 398 | -26.1 | - 1.0 |
| Total State Revenue ($000) | 379,120 | 318,985 | 296,026 | 18.9 | 28.1 |
| Total State Expenditures ($000) | 347,606 | 372,364 | 303,572 | - 6.6 | 14.5 |
| Crude Oil Production (thous. bbls.) | 2,490 | 2,399 | 2,609r | 3.8 | - 4.6 |
| Dry Gas Production (mil. cu. ft.) | 15,249 | 15,870 | 15,955r | - 3.9 | - 4.4 |
| Coal Production | 1,389.8 | 1,500.7 | 1,346.4 | - 7.4 | 3.2 |
| New Oil and Gas Wells (number) | 109 | 213 | 148 | -48.8 | -26.4 |
| Natural Gas Used (bil. cu. ft.) | 23.1 | 24.6 | 27.2 | - 6.1 | -15.1 |
| Electrical Power Sales (mil. kwh)[b] | | | | | |
| Residential | 653.4 | 607.6 | 646.0 | 7.5 | 1.1 |
| Nonresidential | 1,047.5 | 982.9 | 1,066.8 | 6.6 | - 1.8 |
| New Construction, 122 places | | | | | |
| Residential permits (number) | 1,964 | 2,033 | 937 | - 3.4 | 109.6 |
| Residential value ($000) | 105,112 | 125,828 | 57,999 | -16.5 | 81.2 |
| Nonresidential permits (number) | 285 | 235 | 137 | 21.3 | 108.0 |
| Nonresidential value ($000) | 58,636 | 93,482 | 93,257 | -37.3 | -37.1 |
| Highway Contractor Payments ($000) | 5,109 | 12,072 | 4,190 | -57.7 | 21.9 |
| Ordinary Life Insurance Sales ($000) | n.r. | 1,139,231 | 626,805 | — | — |
| Savings and Loan Net New Savings ($000)[b] | 390,300 | 402,400 | - 4,500 | - 3.0 | — |
| National Park Recreational Visits—10 Areas (000)[b] | 125.8 | 101.4 | 103.2 | 24.1 | 21.9 |
| Motor Vehicle Title Applications (000) | 79.1 | 78.8 | 79.3 | 0.4 | - 0.3 |
| Highway Vehicle Traffic Counts at Border Stations (daily average) | 27,131* | 31,068 | 28,180 | -12.7 | - 3.7 |
| Air Passengers, Stapleton (000)[c] | 2,082 | 1,957 | 1,927 | 6.4 | 8.0 |
| Air Freight and Air Express, Stapleton (thous. lbs.) | 23,560 | 27,503 | 24,871 | -14.3 | - 5.3 |
| Prices Received by Farmers ($) | | | | | |
| Beef Cattle (per cwt) | 59.30 | 57.50 | 57.20 | 3.1 | 3.7 |
| Lambs (per cwt) | 55.30 | 51.10 | 49.30 | 8.2 | 12.2 |
| Wheat (per bu.) | 3.49 | 3.41 | 3.68 | 2.3 | - 5.2 |
| Corn (per bu.) | 2.59 | 2.54 | 2.50 | 2.0 | 3.6 |
| Potatoes (per cwt) | 3.75 | 3.85 | 3.95r | - 2.6 | - 5.1 |
| Wool (per lb.) | .77 | .77 | .98 | 0.0 | -21.4 |

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.—not reported.

[a]Employment figures have been updated to a December 1981 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC). Previously reported data were on a March 1981 benchmark. Thus, these data are not comparable to that published prior.

[b]New series, thus figures are not comparable to those previously published.

[c]Includes scheduled airlines, commuter airlines, and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.
Bankruptcies from the Office of the Federal Referee in Bankruptcy.
State Revenue and Expenditures from the State Controller's Office.
Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.
Coal Production from Colorado State Coal Mine Inspection Department.
Natural Gas Used from Colorado Interstate Gas Company.
Electrical Power Sales from 17 individual companies.
New Construction from Bureau of the Census, U.S. Department of Commerce.
Highway Contractor Payments from the Colorado Highway Department.
Life Insurance Sales from the Life Insurance Marketing and Research Association, Inc.
Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.
Recreational Visits from National Park Service, Denver.
Highway Traffic counts from Colorado Highway Department.
Air Passengers, Freight, and Express from Stapleton International Airport Business Office.
Prices Received by Farmers from U.S. Department of Agriculture.

## LOCAL BUSINESS CONDITIONS
### (All Figures in Thousands)

| | January 1983 | December 1982 | January 1982 |
|---|---|---|---|
| ALAMOSA (1980 pop. 6,830) | | | |
| Electric Power (kwh) | 3,796 | 3,305 | 3,773 |
| Constr. ($)—Res. | 0 | 160 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 50,611 | 51,596 | 46,332 |
| ARVADA (1980 pop. 84,576) | | | |
| Electric Power (kwh) | 29,749 | 29,437 | 30,166 |
| Constr. ($)—Res. | 1,045 | 5,480 | 831 |
| —Nonres. | 227 | 368 | 0 |
| Deposits ($) (4 of 5 banks) | 96,580 | 97,232 | 81,226 |
| ASPEN (1980 pop. 3,678) | | | |
| Electric Power (kwh) | 4,266 | 4,080 | 4,734 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 390 |
| Deposits ($) (2 of 3 banks) | 85,491 | 89,013 | 75,063 |
| AURORA (1980 pop. 158,588) | | | |
| Electric Power (kwh) | 91,828 | 86,752 | 86,664 |
| Constr. ($)—Res. | 12,954 | 13,271 | 7,115 |
| —Nonres. | 2,072 | 12,014 | 4,377 |
| Deposits ($) (10 of 14 banks) | 233,181 | 228,590 | 179,309 |
| BOULDER (1980 pop. 76,685) | | | |
| Electric Power (kwh) | 61,617 | 55,681 | 54,553 |
| Constr. ($)—Res. | 652 | 1,102 | 2,235 |
| —Nonres. | 1,342 | 0 | 357 |
| Deposits ($) (10 of 10 banks) | 501,019 | 487,676 | 416,816 |
| BRIGHTON (1980 pop. 12,773) | | | |
| Electric Power (kwh) | 5,164 | 5,390 | 5,148 |
| Constr. ($)—Res. | 79 | 0 | 305 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 54,940 | 56,604 | 49,884 |
| BROOMFIELD (1980 pop. 20,730) | | | |
| Electric Power (kwh) | 13,064 | 10,665 | 12,286 |
| Constr. ($)—Res. | 326 | n.r. | 80 |
| —Nonres. | 0 | n.r. | 0 |
| Deposits ($) (2 of 2 banks) | 57,016 | 58,055 | 46,171 |
| CANON CITY (1980 pop. 13,037) | | | |
| Electric Power (kwh) | n.r. | 23,886 | 25,547 |
| Constr. ($)—Res. | 25 | 70 | 100 |
| —Nonres. | 0 | 212 | 309 |
| Deposits ($) (3 of 3 banks) | 102,027 | 103,307 | 94,571 |
| COLORADO SPRINGS (1980 pop. 215,150) | | | |
| Electric Power (kwh) | 179,986 | 165,804 | 171,169 |
| Constr. ($)—Res. | 15,691 | 16,431 | 5,868 |
| —Nonres. | 21,395 | 7,180 | 4,222 |
| Deposits ($) (17 of 20 banks) | 940,933 | 950,457 | 822,786 |
| COMMERCE CITY (1980 pop. 16,234) | | | |
| Electric Power (kwh) | 44,308 | 8,923 | 29,656 |
| Constr. ($)—Res. | 392 | 142 | 53 |
| —Nonres. | 0 | 262 | 0 |
| Deposits ($) (1 of 1 bank) | 26,779 | 26,776 | 23,624 |
| CORTEZ (1980 pop. 7,095) | | | |
| Electric Power (kwh) | 4,571 | 4,026 | 5,008 |
| Constr. ($)—Res. | 64 | 34 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 80,860 | 83,315 | 72,816 |
| CRAIG (1980 pop. 8,133) | | | |
| Electric Power (kwh) | 5,095 | 4,983 | 7,014 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 323 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 58,699 | 61,105 | 67,921 |

| | January 1983 | December 1982 | January 1982 |
|---|---|---|---|
| DENVER (1980 pop. 491,396) | | | |
| Electric Power (kwh) | 357,036 | 339,342 | 337,499 |
| Constr. ($)—Res. | 3,637 | 9,700 | 1,735 |
| —Nonres. | 7,705 | 12,177 | 2,089 |
| Deposits ($) (40 of 45 banks) | 7,290,301 | 7,280,864 | 5,865,172 |
| DURANGO (1980 pop. 11,426) | | | |
| Electric Power (kwh) | 7,858 | 5,484 | 7,484 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 202 |
| Deposits ($) (3 of 3 banks) | 121,670 | 121,522 | 106,323 |
| ENGLEWOOD (1980 pop. 30,021) | | | |
| Electric Power (kwh) | 21,528 | 21,357 | 21,029 |
| Constr. ($)—Res. | 0 | 689 | 34 |
| —Nonres. | 309 | 30 | 3 |
| Deposits ($) (7 of 12 banks) | 374,131 | 371,171 | 327,387 |
| ESTES PARK (1980 pop. 2,703) | | | |
| Electric Power (kwh) | 5,944 | 5,108 | 6,244 |
| Constr. ($)—Res. | 324 | 106 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 36,818 | 37,717 | 32,282 |
| FORT COLLINS (1980 pop. 64,632) | | | |
| Electric Power (kwh) | 46,390 | 44,117 | 45,561 |
| Constr. ($)—Res. | 1,270 | 2,634 | 216 |
| —Nonres. | 288 | 922 | 0 |
| Deposits ($) (8 of 8 banks) | 399,252 | 405,947 | 351,912 |
| FORT MORGAN (1980 pop. 8,768) | | | |
| Electric Power (kwh) | 10,446 | 9,759 | 10,222 |
| Constr. ($)—Res. | 50 | 106 | 0 |
| —Nonres. | 0 | 158 | 0 |
| Deposits ($) (3 of 3 banks) | 91,791 | 91,869 | 81,586 |
| GLENWOOD SPRINGS (1980 pop. 4,637) | | | |
| Electric Power (kwh) | 6,196 | 5,254 | 5,598 |
| Constr. ($)—Res. | 73 | 418 | 660 |
| —Nonres. | 3,008 | 814 | 959 |
| Deposits ($) (3 of 3 banks) | 124,081 | 126,619 | 104,303 |
| GOLDEN (1980 pop. 12,237) | | | |
| Electric Power (kwh) | 6,416 | 6,235 | 6,616 |
| Constr. ($)—Res. | 0 | 225 | 0 |
| —Nonres. | 0 | 1,730 | 0 |
| Deposits ($) (3 of 3 banks) | 144,984 | 138,428 | 120,134 |
| GRAND JUNCTION (1980 pop. 28,144) | | | |
| Electric Power (kwh) | 19,397 | 19,003 | 20,596 |
| Constr. ($)—Res. | 868 | 418 | 660 |
| —Nonres. | 6,214 | 814 | 959 |
| Deposits ($) (5 of 5 banks) | 356,548 | 348,201 | 334,389 |
| GREELEY (1980 pop. 53,006) | | | |
| Electric Power (kwh) | 26,566 | 27,550 | 24,156 |
| Constr. ($)—Res. | 890 | 873 | 77 |
| —Nonres. | 64 | 18 | 878 |
| Deposits ($) (9 of 9 banks) | 450,786 | 451,354 | 391,919 |
| GUNNISON (1980 pop. 5,785) | | | |
| Electric Power (kwh) | 4,870 | 4,639 | 5,007 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 45,216 | 45,400 | 43,602 |
| LA JUNTA (1980 pop. 8,338) | | | |
| Electric Power (kwh) | 4,850 | 4,693 | 4,774 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 48,567 | 49,748 | 43,499 |

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## LOCAL BUSINESS CONDITIONS—Continued

| | January 1983 | December 1982 | January 1982 |
|---|---|---|---|
| LAFAYETTE (1980 pop. 8,985) | | | |
| Electric Power (kwh) | 3,521 | 3,231 | 3,198 |
| Constr. ($)—Res. | 1,186 | 1,274 | 332 |
| —Nonres. | 93 | 0 | 268 |
| Deposits ($) (1 of 1 bank) | 15,769 | 15,855 | 17,131 |
| LAKEWOOD (1980 pop. 112,848) | | | |
| Electric Power (kwh) | 59,063 | 61,461 | 57,798 |
| Constr. ($)—Res. | 2,619 | 3,651 | 1,711 |
| —Nonres. | 2,576 | 434 | 15,048 |
| Deposits ($) (12 of 12 banks) | 546,363 | 534,751 | 427,779 |
| LAMAR (1980 pop. 7,713) | | | |
| Electric Power (kwh) | 6,652 | 6,210 | 6,552 |
| Constr. ($)—Res. | 491 | 176 | 0 |
| —Nonres. | 0 | 103 | 0 |
| Deposits ($) (2 of 2 banks) | 77,705 | 74,958 | 62,343 |
| LITTLETON (1980 pop. 28,631) | | | |
| Electric Power (kwh) | 15,844 | 16,132 | 19,237 |
| Constr. ($)—Res. | 2,015 | 2,115 | 2,393 |
| —Nonres. | 352 | 961 | 0 |
| Deposits ($) (9 of 11 banks) | 216,770 | 209,463 | 164,638 |
| LONGMONT (1980 pop. 42,942) | | | |
| Electric Power (kwh) | 24,681 | 21,704 | 23,187 |
| Constr. ($)—Res. | 7,416 | 3,474 | 457 |
| —Nonres. | 220 | 1,881 | 121 |
| Deposits ($) (5 of 5 banks) | 194,366 | 190,376 | 162,448 |
| LOUISVILLE (1980 pop. 5,593) | | | |
| Electric Power (kwh) | 2,460 | 9,763 | 7,743 |
| Constr. ($)—Res. | 1,372 | 4,107 | 307 |
| —Nonres. | 0 | 0 | 5,573 |
| Deposits ($) (2 of 2 banks) | 21,812 | 21,229 | 14,817 |
| LOVELAND (1980 pop. 30,244) | | | |
| Electric Power (kwh) | 22,016 | 19,748 | 19,235 |
| Constr. ($)—Res. | 1,095 | 1,417 | 264 |
| —Nonres. | 317 | 59 | 0 |
| Deposits ($) (4 of 4 banks) | 137,872 | 138,398 | 122,892 |
| MONTROSE (1980 pop. 8,772)[b] | | | |
| Constr. ($)—Res. | 110 | 112 | 263 |
| —Nonres. | 293 | 38 | 0 |
| Deposits ($) (3 of 3 banks) | 111,162 | 103,822 | 97,180 |
| NORTHGLENN (1980 pop. 29,847) | | | |
| Electric Power (kwh) | 11,811 | 10,576 | 10,810 |
| Constr. ($)—Res. | 546 | 540 | 0 |
| —Nonres. | 0 | 0 | 150 |
| Deposits ($) (2 of 3 banks) | 65,672 | 62,399 | 56,702 |
| PUEBLO (1980 pop. 101,686) | | | |
| Electric Power (kwh) | 54,013 | 50,037 | 60,350 |
| Constr. ($)—Res. | 102 | 364 | 131 |
| —Nonres. | 34 | 3,731 | 652 |
| Deposits ($) (8 of 9 banks) | 391,703 | 374,497 | 333,032 |
| ROCKY FORD (1980 pop. 4,804) | | | |
| Electric Power (kwh) | 5,407 | 5,519 | 5,954 |
| Constr. ($)—Res. | 0 | 0 | 63 |
| —Nonres. | 0 | 0 | 4 |
| Deposits ($) (1 of 2 banks) | 13,716 | 14,518 | 12,137 |
| SALIDA (1980 pop. 4,870) | | | |
| Electric Power (kwh) | 1,866 | 1,936 | 1,951 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 39,787 | 41,107 | 37,365 |
| STERLING (1980 pop. 11,385) | | | |
| Electric Power (kwh) | 6,350 | 6,350 | 6,623 |
| Constr. ($)—Res. | 0 | 705 | 0 |
| —Nonres. | 0 | 17 | 0 |
| Deposits ($) (3 of 3 banks) | 141,225 | 142,485 | 129,402 |
| THORNTON (1980 pop. 40,343) | | | |
| Electric Power (kwh) | 20,328 | 16,239 | 16,947 |
| Constr. ($)—Res. | 1,950 | 971 | 436 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (1 of 1 bank) | 23,323 | 24,814 | 21,355 |
| TRINIDAD (1980 pop. 9,663) | | | |
| Electric Power (kwh) | 3,329 | 3,123 | 3,136 |
| Constr. ($)—Res. | 489 | 0 | 41 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 53,164 | 53,406 | 51,490 |
| WESTMINSTER (1980 pop. 50,211) | | | |
| Electric Power (kwh) | 25,370 | 21,710 | 23,985 |
| Constr. ($)—Res. | 8,193 | 5,026 | 655 |
| —Nonres. | 0 | 0 | 684 |
| Deposits ($) (3 of 3 banks) | 91,996 | 92,085 | 76,578 |
| WHEAT RIDGE (1980 pop. 30,293) | | | |
| Electric Power (kwh) | 22,362 | 22,323 | 24,289 |
| Constr. ($)—Res. | 120 | 251 | 145 |
| —Nonres. | 0 | 1,502 | 1,418 |
| Deposits ($) (2 of 2 banks) | 84,033 | 82,435 | 63,877 |

[a]Regional figures
[b]Electric Power consumption figures are not available.

NOTES: Population figures are 1980 census counts.
Construction figures are valuation of new residential and nonresidential construction only.
Deposit figures are total deposits in commercial banks as of last day of month.
n.r.—not reported
*—preliminary data
r—revised data

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# COLORADO BUSINESS REVIEW

BUSINESS RESEARCH DIVISION • GRADUATE SCHOOL OF BUSINESS ADMINISTRATION • UNIVERSITY OF COLORADO

VOLUME LVI, NO. 6 | Entered as second-class matter at Boulder, Colorado 80302 | JUNE 1983

**ABBREVIATED LOOK FOR SUMMER**

During the months of June, July, and August the *Colorado Business Review* will contain only the Colorado Business Indicators and Local Business Conditions. With the September issue the *Review* will return to the usual format.

## COLORADO BUSINESS INDICATORS
(Figures in Thousands Unless Otherwise Indicated)

| | February 1983 | January 1983 | February 1982 | Percent Change February 1983 from January 1983 | Percent Change February 1983 from February 1982 |
|---|---|---|---|---|---|
| Total Civilian Labor Force (by place of residence)[a] | 1,590.3 | 1,579.8 | 1,537.4 | 0.7 | 3.4 |
| Unemployment | 152.0 | 150.6 | 109.2 | 0.9 | 39.2 |
| Unemployment Rate (percent) | 9.6 | 9.5 | 7.1 | — | — |
| Employment | 1,438.3 | 1,429.2 | 1,428.2 | 0.6 | 0.7 |
| Nonagricultural Wage and Salary | 1,415.6 | 1,409.8 | 1,405.2 | 0.4 | 0.7 |
| Agricultural | 22.7 | 19.4 | 23.0 | 17.0 | - 1.3 |
| Total Nonagricultural Wage and Salary Employment (by place of work)[a] | 1,302.4 | 1,301.6 | 1,305.6 | - 0.1 | - 0.2 |
| Mining | 39.1 | 39.8 | 45.3 | - 1.8 | -13.7 |
| Metallic Minerals | 6.2 | 6.3 | 9.9 | - 1.6 | -37.4 |
| Bituminous Coal, Lignite, and Nonmetallic | 4.5 | 4.4 | 6.0 | 2.3 | -25.0 |
| Oil and Gas Extraction | 28.4 | 29.0 | 29.3 | - 2.1 | - 3.1 |
| Contract Construction | 73.4 | 73.8 | 74.8 | - 0.5 | - 1.9 |
| Manufacturing | 176.2 | 177.6 | 186.4 | - 0.8 | - 5.5 |
| Lumber, Wood Products, and Furniture | 6.3 | 6.3 | 6.6 | 0.0 | - 4.5 |
| Stone, Clay, Glass, and Concrete Products | 9.1 | 9.1 | 10.6 | 0.0 | -14.2 |
| Primary and Fabricated Metals | 14.2 | 14.3 | 18.4 | - 0.7 | -22.8 |
| Machinery, Except Electrical | 24.8 | 24.9 | 27.1 | - 0.4 | - 8.5 |
| Electric and Electronic Equipment | 17.2 | 17.2 | 16.9 | 0.0 | 1.8 |
| Transportation Equipment | 13.8 | 14.0 | 14.6 | - 1.4 | - 5.5 |
| Other Durable Goods | 27.7 | 27.8 | 28.3 | - 0.4 | - 2.1 |
| Food and Kindred Products | 22.5 | 23.4 | 23.6 | - 3.8 | - 4.7 |
| Textiles and Apparel | 3.1 | 3.1 | 3.3 | 0.0 | - 6.1 |
| Paper and Allied Products | 2.0 | 2.0 | 2.0 | 0.0 | 0.0 |
| Printing and Publishing | 19.2 | 19.2 | 18.4 | 0.0 | 4.3 |
| Chemicals and Allied Products | 7.6 | 7.6 | 7.2 | 0.0 | 5.6 |
| Other Nondurable Goods | 8.8 | 8.7 | 9.6 | 1.1 | - 8.3 |
| Finance, Insurance, and Real Estate | 84.4 | 84.5 | 82.2 | - 0.1 | 2.7 |
| Banking | 21.2 | 21.5 | 21.7 | - 1.4 | - 2.3 |
| Credit Agencies Other than Banks | 13.3 | 13.1 | 12.7 | 1.5 | 4.7 |
| Insurance Carriers, Agents, and Brokers | 20.4 | 20.5 | 20.0 | - 0.5 | 2.0 |
| Real Estate and Combination Offices | 21.6 | 21.7 | 21.1 | - 0.5 | 2.4 |
| Other Finance, Insurance, and Real Estate | 7.9 | 7.8 | 6.8 | 1.3 | 16.2 |
| Transportation and Public Utilities | 83.4 | 84.1 | 85.4 | - 0.8 | - 2.3 |
| Railroad Transportation | 5.5 | 5.5 | 6.2 | 0.0 | -11.3 |
| Trucking and Warehousing | 16.5 | 16.8 | 17.0 | - 1.8 | - 2.9 |
| Air Transportation | 14.3 | 14.4 | 14.7 | - 0.7 | - 2.7 |
| Other Transportation | 6.5 | 6.6 | 6.5 | - 1.5 | 0.0 |
| Communications, Electric, Gas, and Sanitary Services | 40.6 | 40.8 | 41.0 | - 0.5 | - 1.0 |
| Trade | 318.6 | 322.3 | 314.3 | - 1.1 | 1.4 |
| Wholesale Trade | 80.5 | 80.8 | 80.7 | - 0.4 | - 0.2 |
| Retail Trade | 238.1 | 241.4 | 233.6 | - 1.4 | 1.9 |
| Services | 281.7 | 282.0 | 274.5 | - 0.1 | 2.6 |
| Lodging and Combination Lodging/Eating Places | 25.4 | 25.4 | 24.4 | 0.0 | 4.1 |
| Personal Services | 15.0 | 14.8 | 14.2 | 1.4 | 5.6 |
| Business Services | 53.2 | 53.9 | 52.3 | - 1.3 | 1.7 |
| Auto and Miscellaneous Repair Services | 14.2 | 14.1 | 13.7 | 0.7 | 3.7 |
| Amusements and Recreation | 19.5 | 19.5 | 18.1 | 0.0 | 7.7 |
| Health Services | 72.8 | 72.8 | 70.7 | 0.0 | 3.0 |
| Educational Services | 11.1 | 10.8 | 10.3 | 2.8 | 7.8 |
| Membership Organizations | 19.8 | 19.9 | 19.8 | - 0.5 | 0.0 |
| Other Services | 50.7 | 50.7 | 50.8 | 0.0 | - 0.2 |
| Government | 245.6 | 237.5 | 242.7 | 3.4 | 1.2 |
| Federal | 51.6 | 51.2 | 50.6 | 0.8 | 2.0 |
| State | 58.3 | 53.5 | 58.2 | 9.0 | 0.2 |
| Local | 135.6 | 132.8 | 133.8 | 2.1 | 1.3 |

| | February 1983 | January 1983 | February 1982 | Percent Change February 1983 from January 1983 | Percent Change February 1983 from February 1982 |
|---|---|---|---|---|---|
| Average Weekly Hours | | | | | |
| Construction | 37.2 | 37.5 | 36.2 | - 0.8 | 2.8 |
| Manufacturing | 39.1 | 38.9 | 39.4 | 0.5 | - 0.8 |
| Durable Goods | 39.4 | 39.4 | 39.6 | 0.0 | - 0.5 |
| Nondurable Goods | 38.6 | 38.1 | 39.0 | 1.3 | - 1.0 |
| Average Weekly Earnings ($) | | | | | |
| Construction | 512.24 | 513.37 | 461.19 | - 0.2 | 11.1 |
| Manufacturing | 345.25 | 342.71 | 338.05 | 0.7 | 2.1 |
| Durable Goods | 351.05 | 351.45 | 347.69 | - 0.1 | 1.0 |
| Nondurable Goods | 335.82 | 329.18 | 321.75 | 2.0 | 4.4 |
| Initial Unemployment Claims (000) | 18.7 | 29.1 | 16.8 | -35.7 | 11.3 |
| Bankruptcies, All Types (number) | 425 | 394 | 442 | 7.9 | - 3.8 |
| Total State Revenue ($000) | 360,818 | 379,120 | 193,099 | - 4.8 | 86.9 |
| Total State Expenditures ($000) | 369,522 | 347,606 | 318,589 | 6.3 | 16.0 |
| Crude Oil Production (thous. bbls.) | 2,186 | 2,490 | 2,352 | -12.2 | - 7.1 |
| Dry Gas Production (mil. cu. ft.) | 13,129 | 15,249 | 14,231 | -13.9 | - 7.7 |
| Coal Production | 1,396.6 | 1,389.8 | 1,622.8 | 0.5 | -13.9 |
| New Oil and Gas Wells (number) | 99 | 109 | 187 | - 9.2 | -47.1 |
| Natural Gas Used (bil. cu. ft.) | 18.3 | 23.1 | 22.9 | -20.8 | -20.1 |
| Electrical Power Sales (mil. kwh) | | | | | |
| Residential | 547.2 | 653.4 | 609.7 | -16.3 | -10.3 |
| Nonresidential | 1,039.0 | 1,047.5 | 1,075.9 | - 0.8 | - 3.4 |
| New Construction, 122 places | | | | | |
| Residential permits (number) | 2,339 | 1,964 | 963 | 19.1 | 142.9 |
| Residential value ($000) | 127,039 | 105,112 | 54,326 | 20.9 | 133.8 |
| Nonresidential permits (number) | 228 | 285 | 161 | -20.0 | 41.6 |
| Nonresidential value ($000) | 66,921 | 58,636 | 53,020 | 14.1 | 26.2 |
| Highway Contractor Payments ($000) | 2,880 | 5,109 | 3,428 | -43.6 | -16.0 |
| Ordinary Life Insurance Sales ($000) | n.a. | n.a. | 712,773 | — | — |
| Savings and Loan Net New Savings ($000)[b] | 110,900 | 390,300 | - 13,600 | -71.6 | — |
| National Park Recreational Visits—10 Areas (000)[b] | 132.1 | 125.8 | 110.4 | 5.0 | 19.7 |
| Motor Vehicle Title Applications (000) | 73.3 | 79.1 | 67.3 | - 7.3 | 8.9 |
| Highway Vehicle Traffic Counts at Border Stations (daily average) | 26,648* | 27,131* | 27,646 | - 1.8 | - 3.6 |
| Air Passengers, Stapleton (000)[c] | 2,054 | 2,082 | 1,738 | - 1.3 | 18.2 |
| Air Freight and Air Express, Stapleton (thous. lbs.) | 23,154 | 23,560 | 24,285 | - 1.7 | - 4.7 |
| Prices Received by Farmers ($) | | | | | |
| Beef Cattle (per cwt) | 61.00 | 59.30 | 61.60 | 2.9 | - 1.0 |
| Lambs (per cwt) | 60.60 | 55.30 | 52.30 | 9.6 | 15.9 |
| Wheat (per bu.) | 3.48 | 3.49 | 3.58 | - 0.3 | - 2.8 |
| Corn (per bu.) | 2.74 | 2.59 | 2.39 | 5.8 | 14.6 |
| Potatoes (per cwt) | 3 80 | 3.75 | 4.70r | 1.3 | -19.1 |
| Wool (per lb.) | .77 | .77 | .98 | 0.0 | -21.4 |

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.—not reported. n.a.—not available.

[a]Employment figures have been updated to a December 1981 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC). Previously reported data were on a March 1981 benchmark. Thus, these data are not comparable to that published prior.

[b]New series, thus figures are not comparable to those previously published.

[c]Includes scheduled airlines, commuter airlines, and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.
Bankruptcies from the Office of the Federal Referee in Bankruptcy.
State Revenue and Expenditures from the State Controller's Office.
Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.
Coal Production from Colorado State Coal Mine Inspection Department.
Natural Gas Used from Colorado Interstate Gas Company.
Electrical Power Sales from 17 individual companies.
New Construction from Bureau of the Census, U.S. Department of Commerce.
Highway Contractor Payments from the Colorado Highway Department.
Life Insurance Sales from the Life Insurance Marketing and Research Association, Inc.
Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.
Recreational Visits from National Park Service, Denver.
Highway Traffic counts from Colorado Highway Department.
Air Passengers, Freight, and Express from Stapleton International Airport Business Office.
Prices Received by Farmers from U.S. Department of Agriculture.

## LOCAL BUSINESS CONDITIONS
(All Figures in Thousands)

| | February 1983 | January 1983 | February 1982 |
|---|---|---|---|
| ALAMOSA (1980 pop. 6,830) | | | |
| Electric Power (kwh) | 3,694 | 3,796 | 3,360 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 51,420 | 50,611 | 46,310 |
| ARVADA (1980 pop. 84,576) | | | |
| Electric Power (kwh) | 29,322 | 29,749 | 28,737 |
| Constr. ($)—Res. | 2,158 | 1,045 | 600 |
| —Nonres. | 0 | 227 | 0 |
| Deposits ($) (4 of 5 banks) | 98,048 | 96,580 | 84,110 |
| ASPEN (1980 pop. 3,678) | | | |
| Electric Power (kwh) | 4,195 | 4,266 | 827 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 461 |
| Deposits ($) (2 of 3 banks) | 88,294 | 85,491 | 76,073 |
| AURORA (1980 pop. 158,588) | | | |
| Electric Power (kwh) | 85,564 | 91,828 | 84,183 |
| Constr. ($)—Res. | 19,850 | 12,954 | 9,808 |
| —Nonres. | 456 | 2,072 | 2,346 |
| Deposits ($) (10 of 14 banks) | 234,729 | 233,181 | 181,467 |
| BOULDER (1980 pop. 76,685) | | | |
| Electric Power (kwh) | 55,661 | 61,617 | 57,912 |
| Constr. ($)—Res. | 3,487 | 652 | 740 |
| —Nonres. | 1,131 | 1,342 | 1,144 |
| Deposits ($) (10 of 10 banks) | 507,330 | 501,019 | 437,559 |
| BRIGHTON (1980 pop. 12,773) | | | |
| Electric Power (kwh) | 5,221 | 5,164 | 5,063 |
| Constr. ($)—Res. | 154 | 79 | 46 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 62,282 | 54,940 | 55,286 |
| BROOMFIELD (1980 pop. 20,730) | | | |
| Electric Power (kwh) | 10,545 | 13,064 | 11,656 |
| Constr. ($)—Res. | 418 | 326 | 382 |
| —Nonres. | 0 | 0 | 200 |
| Deposits ($) (2 of 2 banks) | 56,773 | 57,016 | 48,705 |
| CANON CITY (1980 pop. 13,037) | | | |
| Electric Power (kwh) | n.r. | n.r. | 24,085 |
| Constr. ($)—Res. | 117 | 25 | 119 |
| —Nonres. | 0 | 0 | 45 |
| Deposits ($) (3 of 3 banks) | 102,438 | 102,027 | 94,128 |
| COLORADO SPRINGS (1980 pop. 215,150) | | | |
| Electric Power (kwh) | 164,799 | 179,986 | 162,597 |
| Constr. ($)—Res.[a] | 14,622 | 15,691 | 7,538 |
| —Nonres. | 4,136 | 21,395 | 5,356 |
| Deposits ($) (17 of 20 banks) | 948,281* | 940,933 | 854,807 |
| COMMERCE CITY (1980 pop. 16,234) | | | |
| Electric Power (kwh) | 16,061 | 44,308 | 28,926 |
| Constr. ($)—Res. | 37 | 392 | 245 |
| —Nonres. | 0 | 0 | 153 |
| Deposits ($) (1 of 1 bank) | 27,349 | 26,779 | 23,918 |
| CORTEZ (1980 pop. 7,095) | | | |
| Electric Power (kwh) | 3,963 | 4,571 | 4,290 |
| Constr. ($)—Res. | 54 | 64 | 35 |
| —Nonres. | 0 | 0 | 22 |
| Deposits ($) (3 of 3 banks) | 83,799 | 80,860 | 73,143 |
| CRAIG (1980 pop. 8,133) | | | |
| Electric Power (kwh) | 5,189 | 5,095 | 6,492 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 323 | 0 |
| Deposits ($) (2 of 2 banks) | 61,811 | 58,699 | 68,954 |

| | February 1983 | January 1983 | February 1982 |
|---|---|---|---|
| DENVER (1980 pop. 491,396) | | | |
| Electric Power (kwh) | 340,385 | 357,036 | 336,499 |
| Constr. ($)—Res. | 11,918 | 3,637 | 4,220 |
| —Nonres. | 10,958 | 7,705 | 14,342 |
| Deposits ($) (40 of 45 banks) | 7,331,316 | 7,290,301 | 6,040,959 |
| DURANGO (1980 pop. 11,426) | | | |
| Electric Power (kwh) | 6,654 | 7,858 | 6,720 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 203 |
| Deposits ($) (3 of 3 banks) | 126,383 | 121,670 | 107,522 |
| ENGLEWOOD (1980 pop. 30,021) | | | |
| Electric Power (kwh) | 21,161 | 21,528 | 20,599 |
| Constr. ($)—Res. | 39 | 0 | 0 |
| —Nonres. | 41 | 309 | 391 |
| Deposits ($) (7 of 12 banks) | 381,349 | 374,131 | 339,069 |
| ESTES PARK (1980 pop. 2,703) | | | |
| Electric Power (kwh) | 5,098 | 5,944 | 5,606 |
| Constr. ($)—Res. | 1,383 | 324 | 218 |
| —Nonres. | 313 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 36,428 | 36,818 | 31,167 |
| FORT COLLINS (1980 pop. 64,632) | | | |
| Electric Power (kwh) | 41,403 | 46,390 | 42,881 |
| Constr. ($)—Res. | 3,122 | 1,270 | 516 |
| —Nonres. | 1,275 | 288 | 0 |
| Deposits ($) (8 of 8 banks) | 407,583 | 399,252 | 356,221 |
| FORT MORGAN (1980 pop. 8,768) | | | |
| Electric Power (kwh) | 8,287 | 10,446 | 9,271 |
| Constr. ($)—Res. | 107 | 50 | 45 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 96,079 | 91,791 | 82,516 |
| GLENWOOD SPRINGS (1980 pop. 4,637) | | | |
| Electric Power (kwh) | 5,609 | 6,196 | 6,020 |
| Constr. ($)—Res. | 60 | 73 | 120 |
| —Nonres. | 50 | 3,008 | 30 |
| Deposits ($) (3 of 3 banks) | 122,424 | 124,081 | 106,593 |
| GOLDEN (1980 pop. 12,237) | | | |
| Electric Power (kwh) | 6,021 | 6,416 | 6,501 |
| Constr. ($)—Res. | 272 | 0 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 150,322 | 144,984 | 119,202 |
| GRAND JUNCTION (1980 pop. 28,144) | | | |
| Electric Power (kwh) | 13,389 | 19,397 | 19,479 |
| Constr. ($)—Res. | 198 | 868 | 842 |
| —Nonres. | 574 | 6,214 | 2,026 |
| Deposits ($) (5 of 5 banks) | 359,536 | 356,548 | 335,005 |
| GREELEY (1980 pop. 53,006) | | | |
| Electric Power (kwh) | 26,397 | 26,566 | 22,973 |
| Constr. ($)—Res. | 774 | 890 | 492 |
| —Nonres. | 0 | 64 | 1,986 |
| Deposits ($) (9 of 9 banks) | 460,196 | 450,786 | 400,339 |
| GUNNISON (1980 pop. 5,785) | | | |
| Electric Power (kwh) | 4,203 | 4,870 | 4,564 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 47,405 | 45,216 | 43,243 |
| LA JUNTA (1980 pop. 8,338) | | | |
| Electric Power (kwh) | 4,339 | 4,850 | 4,458 |
| Constr. ($)—Res. | 31 | 0 | 35 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 49,470 | 48,567 | 44,186 |

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## LOCAL BUSINESS CONDITIONS—Continued

| | February 1983 | January 1983 | February 1982 |
|---|---|---|---|
| LAFAYETTE (1980 pop. 8,985) | | | |
| Electric Power (kwh) | 3,065 | 3,521 | 2,987 |
| Constr. ($)—Res. | 1,271 | 1,186 | 187 |
| —Nonres. | 0 | 93 | 393 |
| Deposits ($) (1 of 1 bank) | 15,824 | 15,769 | 15,316 |
| LAKEWOOD (1980 pop. 112,848) | | | |
| Electric Power (kwh) | 57,666 | 59,063 | 58,922 |
| Constr. ($)—Res. | 1,683 | 2,619 | 2,004 |
| —Nonres. | 1,775 | 2,576 | 16,578 |
| Deposits ($) (12 of 12 banks) | 540,972 | 546,363 | 429,655 |
| LAMAR (1980 pop. 7,713) | | | |
| Electric Power (kwh) | 6,334 | 6,652 | 5,853 |
| Constr. ($)—Res. | 0 | 491 | 42 |
| —Nonres. | 0 | 0 | 54 |
| Deposits ($) (2 of 2 banks) | 76,961 | 77,705 | 63,943 |
| LITTLETON (1980 pop. 28,631) | | | |
| Electric Power (kwh) | 15,457 | 15,844 | 18,323 |
| Constr. ($)—Res. | 1,819 | 2,015 | 805 |
| —Nonres. | 13 | 352 | 26 |
| Deposits ($) (9 of 11 banks) | 225,446 | 216,770 | 171,488 |
| LONGMONT (1980 pop. 42,942) | | | |
| Electric Power (kwh) | 23,825 | 24,681 | 20,919 |
| Constr. ($)—Res. | 1,017 | 7,416 | 379 |
| —Nonres. | 30 | 220 | 819 |
| Deposits ($) (5 of 5 banks) | 197,001 | 194,366 | 162,964 |
| LOUISVILLE (1980 pop. 5,593) | | | |
| Electric Power (kwh) | 8,708 | 2,460 | 12,697 |
| Constr. ($)—Res. | 4,425 | 1,372 | 290 |
| —Nonres. | 0 | 0 | 1,250 |
| Deposits ($) (2 of 2 banks) | 21,974 | 21,812 | 15,047 |
| LOVELAND (1980 pop. 30,244) | | | |
| Electric Power (kwh) | 21,474 | 22,016 | 16,940 |
| Constr. ($)—Res. | 842 | 1,095 | 207 |
| —Nonres. | 61 | 317 | 810 |
| Deposits ($) (4 of 4 banks) | 140,905 | 137,872 | 127,706 |
| MONTROSE (1980 pop. 8,772)[b] | | | |
| Constr. ($)—Res. | 160 | 110 | 0 |
| —Nonres. | 0 | 293 | 0 |
| Deposits ($) (3 of 3 banks) | 115,706 | 111,162 | 108,096 |
| NORTHGLENN (1980 pop. 29,847) | | | |
| Electric Power (kwh) | 10,536 | 11,811 | 10,757 |
| Constr. ($)—Res. | 712 | 546 | 79 |
| —Nonres. | 640 | 0 | 90 |
| Deposits ($) (2 of 3 banks) | 67,170 | 65,672 | 54,600 |
| PUEBLO (1980 pop. 101,686) | | | |
| Electric Power (kwh) | 51,718 | 54,013 | 49,736 |
| Constr. ($)—Res. | 176 | 102 | 219 |
| —Nonres. | 70 | 34 | 57 |
| Deposits ($) (8 of 9 banks) | 387,653 | 391,703 | 346,028 |
| ROCKY FORD (1980 pop. 4,804) | | | |
| Electric Power (kwh) | 5,671 | 5,407 | 5,640 |
| Constr. ($)—Res. | 0 | 0 | 108 |
| —Nonres. | 0 | 0 | 55 |
| Deposits ($) (1 of 2 banks) | 14,319 | 13,716 | 13,113 |
| SALIDA (1980 pop. 4,870) | | | |
| Electric Power (kwh) | 1,869 | 1,866 | 1,802 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 40,887 | 39,787 | 37,966 |
| STERLING (1980 pop. 11,385) | | | |
| Electric Power (kwh) | 6,179 | 6,350 | 6,825 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 364 |
| Deposits ($) (3 of 3 banks) | 142,819 | 141,225 | 131,890 |
| THORNTON (1980 pop. 40,343) | | | |
| Electric Power (kwh) | 18,813 | 20,328 | 18,081 |
| Constr. ($)—Res. | n.r. | 1,950 | 883 |
| —Nonres. | n.r. | 0 | 0 |
| Deposits ($) (1 of 1 bank) | 24,536 | 23,323 | 21,865 |
| TRINIDAD (1980 pop. 9,663) | | | |
| Electric Power (kwh) | 3,294 | 3,329 | 3,388 |
| Constr. ($)—Res. | 0 | 489 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 54,409 | 53,164 | 52,206 |
| WESTMINSTER (1980 pop. 50,211) | | | |
| Electric Power (kwh) | 23,165 | 25,370 | 21,385 |
| Constr. ($)—Res. | 7,095 | 8,193 | 1,863 |
| —Nonres. | 591 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 94,912 | 91,996 | 78,772 |
| WHEAT RIDGE (1980 pop. 30,293) | | | |
| Electric Power (kwh) | 21,329 | 22,362 | 23,156 |
| Constr. ($)—Res. | 975 | 120 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 87,512 | 84,033 | 65,652 |

[a] Regional figures.
[b] Electric Power consumption figures are not available.

NOTES: Population figures are 1980 census counts.
Construction figures are valuation of new residential and nonresidential construction only.
Deposit figures are total deposits in commercial banks as of last day of month.
n.r.—not reported
*—preliminary data
r—revised data

8/23/83 U6430-1 A

# COLORADO BUSINESS REVIEW

BUSINESS RESEARCH DIVISION • GRADUATE SCHOOL OF BUSINESS ADMINISTRATION • UNIVERSITY OF COLORADO

VOLUME LVI, NO. 7 | Entered as second-class matter at Boulder, Colorado 80302 | JULY 1983

**ABBREVIATED LOOK FOR SUMMER**

During the months of June, July, and August the *Colorado Business Review* will contain only the Colorado Business Indicators and Local Business Conditions. With the September issue the *Review* will return to the usual format.

## COLORADO BUSINESS INDICATORS
(Figures in Thousands Unless Otherwise Indicated)

| | March 1983 | February 1983 | March 1982 | Percent Change March 1983 from February 1983 | Percent Change March 1983 from March 1982 |
|---|---|---|---|---|---|
| Total Civilian Labor Force (by place of residence)[a] | 1,607.3 | 1,590.3 | 1,553.1 | 1.1 | 3.5 |
| Unemployment | 144.1 | 152.0 | 109.7 | - 5.2 | 31.4 |
| Unemployment Rate (percent) | 9.0 | 9.6 | 7.1 | – | – |
| Employment | 1,463.2 | 1,438.3 | 1,443.4 | 1.7 | 1.4 |
| Nonagricultural Wage and Salary | 1,437.1 | 1,415.6 | 1,416.9 | 1.5 | 1.4 |
| Agricultural | 26.1 | 22.7 | 26.5 | 15.0 | - 1.5 |
| Total Nonagricultural Wage and Salary Employment (by place of work)[a] | 1,310.8 | 1,302.4 | 1,313.2 | 0.6 | - 0.2 |
| Mining | 38.6 | 39.1 | 44.9 | - 1.3 | -14.0 |
| Metallic Minerals | 6.1 | 6.2 | 9.7 | - 1.6 | -37.1 |
| Bituminous Coal, Lignite, and Nonmetallic | 4.5 | 4.5 | 6.0 | 0.0 | -25.0 |
| Oil and Gas Extraction | 28.0 | 28.4 | 29.2 | - 1.4 | - 4.1 |
| Contract Construction | 75.0 | 73.4 | 77.0 | 2.2 | - 2.6 |
| Manufacturing | 176.5 | 176.2 | 186.0 | 0.2 | - 5.1 |
| Lumber, Wood Products, and Furniture | 6.4 | 6.3 | 6.6 | 1.6 | - 3.0 |
| Stone, Clay, Glass, and Concrete Products | 9.1 | 9.1 | 10.7 | 0.0 | -15.0 |
| Primary and Fabricated Metals | 14.3 | 14.2 | 18.0 | 0.7 | -20.6 |
| Machinery, Except Electrical | 24.8 | 24.8 | 27.0 | 0.0 | - 8.2 |
| Electric and Electronic Equipment | 17.3 | 17.2 | 17.2 | 0.6 | 0.6 |
| Transportation Equipment | 13.8 | 13.8 | 14.3 | 0.0 | - 3.5 |
| Other Durable Goods | 27.7 | 27.7 | 28.0 | 0.0 | - 1.1 |
| Food and Kindred Products | 22.6 | 22.5 | 23.8 | 0.4 | - 5.0 |
| Textiles and Apparel | 3.2 | 3.1 | 3.2 | 3.2 | 0.0 |
| Paper and Allied Products | 2.0 | 2.0 | 2.0 | 0.0 | 0.0 |
| Printing and Publishing | 18.9 | 19.2 | 18.5 | - 1.6 | 2.2 |
| Chemicals and Allied Products | 7.6 | 7.6 | 7.3 | 0.0 | 4.1 |
| Other Nondurable Goods | 8.9 | 8.8 | 9.4 | 1.1 | - 5.3 |
| Finance, Insurance, and Real Estate | 85.0 | 84.4 | 82.7 | 0.7 | 2.8 |
| Banking | 21.3 | 21.2 | 21.7 | 0.5 | - 1.8 |
| Credit Agencies Other than Banks | 13.3 | 13.3 | 12.7 | 0.0 | 4.7 |
| Insurance Carriers, Agents, and Brokers | 20.4 | 20.4 | 20.1 | 0.0 | 1.5 |
| Real Estate and Combination Offices | 21.9 | 21.6 | 21.4 | 1.4 | 2.3 |
| Other Finance, Insurance, and Real Estate | 8.1 | 7.9 | 6.8 | 2.5 | 19.1 |
| Transportation and Public Utilities | 83.2 | 83.4 | 85.4 | - 0.2 | - 2.6 |
| Railroad Transportation | 5.6 | 5.5 | 6.1 | 1.8 | - 8.2 |
| Trucking and Warehousing | 16.6 | 16.5 | 16.9 | 0.6 | - 1.8 |
| Air Transportation | 14.2 | 14.3 | 14.6 | - 0.7 | - 2.7 |
| Other Transportation | 6.4 | 6.5 | 6.5 | - 1.5 | - 1.5 |
| Communications, Electric, Gas, and Sanitary Services | 40.4 | 40.6 | 41.2 | - 0.5 | - 1.9 |
| Trade | 321.9 | 318.6 | 316.2 | 1.0 | 1.8 |
| Wholesale Trade | 80.7 | 80.5 | 81.2 | 0.3 | - 0.6 |
| Retail Trade | 241.2 | 238.1 | 235.0 | 1.3 | 2.6 |
| Services | 283.5 | 281.7 | 277.3 | 0.6 | 2.2 |
| Lodging and Combination Lodging/Eating Places | 25.5 | 25.4 | 24.8 | 0.4 | 2.8 |
| Personal Services | 15.3 | 15.0 | 14.6 | 2.0 | 4.8 |
| Business Services | 53.8 | 53.2 | 52.8 | 1.1 | 1.9 |
| Auto and Miscellaneous Repair Services | 14.3 | 14.2 | 13.8 | 0.7 | 3.6 |
| Amusements and Recreation | 19.8 | 19.5 | 18.9 | 1.5 | 4.8 |
| Health Services | 72.9 | 72.8 | 70.9 | 0.1 | 2.8 |
| Educational Services | 10.9 | 11.1 | 10.4 | - 1.8 | 4.8 |
| Membership Organizations | 19.8 | 19.8 | 19.8 | 0.0 | 0.0 |
| Other Services | 51.1 | 50.7 | 51.3 | 0.8 | - 0.4 |
| Government | 247.0 | 245.6 | 243.7 | 0.6 | 1.4 |
| Federal | 51.7 | 51.6 | 50.8 | 0.2 | 1.8 |
| State | 58.9 | 58.3 | 59.1 | - 1.0 | - 0.3 |
| Local | 136.4 | 135.6 | 133.7 | 0.6 | 2.0 |

| | March 1983 | February 1983 | March 1982 | Percent Change March 1983 from February 1983 | Percent Change March 1983 from March 1982 |
|---|---|---|---|---|---|
| Average Weekly Hours | | | | | |
| Construction | 36.0 | 37.2 | 37.1 | - 3.2 | - 3.0 |
| Manufacturing | 39.2 | 39.1 | 39.3 | 0.3 | - 0.3 |
| Durable Goods | 39.7 | 39.4 | 39.7 | 0.8 | 0.0 |
| Nondurable Goods | 38.3 | 38.6 | 38.7 | - 0.8 | - 1.0 |
| Average Weekly Earnings ($) | | | | | |
| Construction | 493.56 | 512.24 | 469.69 | - 3.7 | 5.1 |
| Manufacturing | 348.88 | 345.25 | 338.37 | 1.1 | 3.1 |
| Durable Goods | 356.11 | 351.05 | 350.55 | 1.4 | 1.6 |
| Nondurable Goods | 336.66 | 335.82 | 319.27 | 0.3 | 5.5 |
| Initial Unemployment Claims (000) | 5.9 | 18.7 | 15.8 | -68.5 | -62.7 |
| Bankruptcies, All Types (number) | 526 | 425 | 517 | 23.8 | 1.7 |
| Total State Revenue ($000) | 368,097 | 360,818 | 362,434 | 2.0 | 1.6 |
| Total State Expenditures ($000) | 493,463 | 369,522 | 313,135 | 33.5 | 57.6 |
| Crude Oil Production (thous. bbls.) | 2,407 | 2,186 | 2,725 | 10.1 | -11.7 |
| Dry Gas Production (mil. cu. ft.) | 11,855 | 13,129 | 13,501 | - 9.7 | -12.2 |
| Coal Production | 1,409.0 | 1,396.6 | 1,825.3 | 0.9 | -22.8 |
| New Oil and Gas Wells (number) | 103 | 99 | 208 | 4.0 | -50.5 |
| Natural Gas Used (bil. cu. ft.) | 18.5 | 18.3 | 18.0 | 1.1 | 2.8 |
| Electrical Power Sales (mil. kwh) | | | | | |
| Residential | 568.6* | 547.2 | 553.1 | 3.9 | 2.8 |
| Nonresidential | 936.2* | 1,039.0 | 987.9 | - 9.9 | - 5.2 |
| New Construction, 122 places | | | | | |
| Residential permits (number) | 2,588 | 2,339 | 1,559 | 10.7 | 66.0 |
| Residential value ($000) | 146,642 | 127,039 | 92,859 | 15.4 | 57.9 |
| Nonresidential permits (number) | 346 | 228 | 221 | 51.8 | 56.6 |
| Nonresidential value ($000) | 92,472 | 66,921 | 146,486 | 38.2 | -36.9 |
| Highway Contractor Payments ($000) | 3,213 | 2,880 | 5,506 | 11.6 | -41.7 |
| Savings and Loan Net New Savings ($000)[b] | -31,600 | 110,900 | 11,900 | — | — |
| National Park Recreational Visits—10 Areas (000)[b] | 140.8 | 132.1 | 138.9 | 6.6 | 1.4 |
| Motor Vehicle Title Applications (000) | 79.7 | 73.3 | 78.9 | 8.7 | 1.0 |
| Highway Vehicle Traffic Counts at Border Stations (daily average) | 30,477* | 26,648* | 33,494 | 14.4 | - 9.0 |
| Air Passengers, Stapleton (000)[c] | 2,485 | 2,054 | 2,164 | 21.0 | 14.8 |
| Air Freight and Air Express, Stapleton (thous. lbs.) | 25,234 | 23,154 | 28,032 | 9.0 | -10.0 |
| Prices Received by Farmers ($) | | | | | |
| Beef Cattle (per cwt) | 64.20 | 61.00 | 64.00 | 5.3 | 0.3 |
| Lambs (per cwt) | 63.20 | 60.80 | 60.40 | 4.3 | 4.6 |
| Wheat (per bu.) | 3.54 | 3.48 | 3.59 | 1.7 | - 1.4 |
| Corn (per bu.) | 2.92 | 2.74 | 2.44 | 6.6 | 19.7 |
| Potatoes (per cwt) | 3.80 | 3.80 | 4.30r | 0.0 | -11.6 |
| Wool (per lb.) | .60 | .77 | .81r | -22.1 | -25.9 |

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.—not reported.

[a]Employment figures have been updated to a December 1981 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC). Previously reported data were on a March 1981 benchmark. Thus, these data are not comparable to that published prior.

[b]New series, thus figures are not comparable to those previously published.

[c]Includes scheduled airlines, commuter airlines, and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.
Bankruptcies from the Office of the Federal Referee in Bankruptcy.
State Revenue and Expenditures from the State Controller's Office.
Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.
Coal Production from Colorado State Coal Mine Inspection Department.
Natural Gas Used from Colorado Interstate Gas Company.
Electrical Power Sales from 17 individual companies.
New Construction from Bureau of the Census, U.S. Department of Commerce.
Highway Contractor Payments from the Colorado Highway Department.
Life Insurance Sales from the Life Insurance Marketing and Research Association, Inc.
Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.
Recreational Visits from National Park Service, Denver.
Highway Traffic counts from Colorado Highway Department.
Air Passengers, Freight, and Express from Stapleton International Airport Business Office.
Prices Received by Farmers from U.S. Department of Agriculture.

## LOCAL BUSINESS CONDITIONS
(All Figures in Thousands)

| | March 1983 | February 1983 | March 1982 |
|---|---|---|---|
| **ALAMOSA (1980 pop. 6,830)** | | | |
| Electric Power (kwh) | 3,182 | 3,694 | 3,873 |
| Constr. ($)—Res. | 0 | 0 | 114 |
| —Nonres. | 0 | 0 | 112 |
| Deposits ($) (2 of 2 banks) | 50,248 | 51,420 | 45,610 |
| **ARVADA (1980 pop. 84,576)** | | | |
| Electric Power (kwh) | 27,320 | 29,322 | 27,751 |
| Constr. ($)—Res. | 3,333 | 2,158 | 2,021 |
| —Nonres. | 235 | 0 | 120 |
| Deposits ($) (4 of 5 banks) | 102,942 | 98,048 | 85,620 |
| **ASPEN (1980 pop. 3,678)** | | | |
| Electric Power (kwh) | 3,963 | 4,195 | 3,700 |
| Constr. ($)—Res. | 0 | 0 | 244 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 3 banks) | 88,426 | 88,294 | 80,879 |
| **AURORA (1980 pop. 158,588)** | | | |
| Electric Power (kwh) | 84,518 | 85,564 | 76,138 |
| Constr. ($)—Res. | 18,215 | 19,850 | 10,030 |
| —Nonres. | 1,337 | 456 | 9,533 |
| Deposits ($) (10 of 14 banks) | 241,942 | 234,729 | 192,854 |
| **BOULDER (1980 pop. 76,685)** | | | |
| Electric Power (kwh) | 51,228 | 55,661 | 49,842 |
| Constr. ($)—Res. | 2,554 | 3,487 | 1,850 |
| —Nonres. | 1,301 | 1,131 | 1,659 |
| Deposits ($) (10 of 10 banks) | 519,394 | 507,330 | 446,076 |
| **BRIGHTON (1980 pop. 12,773)** | | | |
| Electric Power (kwh) | 4,952 | 5,221 | 4,554 |
| Constr. ($)—Res. | 443 | 154 | 0 |
| —Nonres. | 855 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 55,192 | 62,282 | 52,376 |
| **BROOMFIELD (1980 pop. 20,730)** | | | |
| Electric Power (kwh) | 9,812 | 10,545 | 9,288 |
| Constr. ($)—Res. | 423 | 418 | 231 |
| —Nonres. | 0 | 0 | 120 |
| Deposits ($) (2 of 2 banks) | 58,840 | 56,773 | 48,787 |
| **CANON CITY (1980 pop. 13,037)** | | | |
| Electric Power (kwh) | n.r. | 26,279 | 23,199 |
| Constr. ($)—Res. | 30 | 117 | 55 |
| —Nonres. | 77 | 0 | 7 |
| Deposits ($) (3 of 3 banks) | 109,038 | 102,438 | 98,608 |
| **COLORADO SPRINGS (1980 pop. 215,150)** | | | |
| Electric Power (kwh) | 167,234 | 164,799 | 157,687 |
| Constr. ($)—Res. | 21,358 | 14,622 | 14,379 |
| —Nonres. | 18,194 | 4,136 | 5,550 |
| Deposits ($) (17 of 20 banks) | 964,188 | 960,658r | 874,603 |
| **COMMERCE CITY (1980 pop. 16,234)** | | | |
| Electric Power (kwh) | 21,318 | 16,061 | 26,004 |
| Constr. ($)—Res. | 57 | 37 | 18 |
| —Nonres. | 500 | 0 | 0 |
| Deposits ($) (1 of 1 bank) | 28,020 | 27,349 | 25,318 |
| **CORTEZ (1980 pop. 7,095)** | | | |
| Electric Power (kwh) | 3,797 | 3,963 | 3,641 |
| Constr. ($)—Res. | 120 | 54 | 88 |
| —Nonres. | 107 | 0 | 118 |
| Deposits ($) (3 of 3 banks) | 83,835 | 83,799 | 73,629 |
| **CRAIG (1980 pop. 8,133)** | | | |
| Electric Power (kwh) | 4,885 | 5,189 | 6,439 |
| Constr. ($)—Res. | 30 | 0 | 35 |
| —Nonres. | 672 | 0 | 420 |
| Deposits ($) (2 of 2 banks) | 64,060 | 61,811 | 62,913 |

| | March 1983 | February 1983 | March 1982 |
|---|---|---|---|
| **DENVER (1980 pop. 491,396)** | | | |
| Electric Power (kwh) | 329,101 | 340,385 | 323,234 |
| Constr. ($)—Res. | 17,050 | 11,918 | 7,447 |
| —Nonres. | 32,807 | 10,958 | 21,524 |
| Deposits ($) (40 of 45 banks) | 7,217,413 | 7,331,316 | 6,000,642 |
| **DURANGO (1980 pop. 11,426)** | | | |
| Electric Power (kwh) | 6,484 | 6,654 | 6,649 |
| Constr. ($)—Res. | 1,717 | 0 | 150 |
| —Nonres. | 7,197 | 0 | 221 |
| Deposits ($) (3 of 3 banks) | 127,468 | 126,383 | 113,488 |
| **ENGLEWOOD (1980 pop. 30,021)** | | | |
| Electric Power (kwh) | 19,263 | 21,161 | 18,736 |
| Constr. ($)—Res. | 247 | 39 | 420 |
| —Nonres. | 785 | 41 | 110 |
| Deposits ($) (7 of 12 banks) | 377,478 | 381,349 | 338,689 |
| **ESTES PARK (1980 pop. 2,703)** | | | |
| Electric Power (kwh) | 4,561 | 5,098 | 4,664 |
| Constr. ($)—Res. | 0 | 1,383 | 136 |
| —Nonres. | 602 | 313 | 25 |
| Deposits ($) (2 of 2 banks) | 37,497 | 36,428 | 32,579 |
| **FORT COLLINS (1980 pop. 64,632)** | | | |
| Electric Power (kwh) | 49,461 | 41,403 | 39,172 |
| Constr. ($)—Res. | 2,627 | 3,122 | 2,249 |
| —Nonres. | 198 | 1,275 | 83 |
| Deposits ($) (6 of 8 banks) | 402,443 | 407,583 | 355,443 |
| **FORT MORGAN (1980 pop. 8,768)** | | | |
| Electric Power (kwh) | 7,433 | 8,287 | 7,824 |
| Constr. ($)—Res. | 50 | 107 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 92,772 | 96,079 | 83,653 |
| **GLENWOOD SPRINGS (1980 pop. 4,637)** | | | |
| Electric Power (kwh) | 4,928 | 5,609 | 4,806 |
| Constr. ($)—Res. | 170 | 60 | 227 |
| —Nonres. | 0 | 50 | 0 |
| Deposits ($) (3 of 3 banks) | 123,414 | 122,424 | 109,002 |
| **GOLDEN (1980 pop. 12,237)** | | | |
| Electric Power (kwh) | 6,024 | 6,021 | 5,764 |
| Constr. ($)—Res. | 369 | 272 | 268 |
| —Nonres. | 2,295 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 149,322 | 150,322 | 121,891 |
| **GRAND JUNCTION (1980 pop. 28,144)** | | | |
| Electric Power (kwh) | 17,653 | 13,389 | 17,356 |
| Constr. ($)—Res. | 730 | 198 | 1,619 |
| —Nonres. | 639 | 574 | 1,485 |
| Deposits ($) (5 of 5 banks) | 352,689 | 359,536 | 351,848 |
| **GREELEY (1980 pop. 53,006)** | | | |
| Electric Power (kwh) | 26,000 | 26,397 | 23,793 |
| Constr. ($)—Res. | 1,660 | 774 | 895 |
| —Nonres. | 515 | 0 | 25 |
| Deposits ($) (9 of 9 banks) | 463,593 | 460,196 | 404,523 |
| **GUNNISON (1980 pop. 5,785)** | | | |
| Electric Power (kwh) | 4,109 | 4,203 | 4,164 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 169 |
| Deposits ($) (2 of 2 banks) | 49,621 | 47,405 | 43,896 |
| **LA JUNTA (1980 pop. 8,338)** | | | |
| Electric Power (kwh) | 4,912 | 4,339 | 4,604 |
| Constr. ($)—Res. | 80 | 31 | 27 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 50,225 | 49,470 | 48,006 |

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## LOCAL BUSINESS CONDITIONS—Continued

| | March 1983 | February 1983 | March 1982 |
|---|---|---|---|
| LAFAYETTE (1980 pop. 8,985) | | | |
| Electric Power (kwh) | 2,900 | 3,065 | 2,620 |
| Constr. ($)—Res. | 795 | 1,271 | 407 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (1 of 1 bank) | 16,057 | 15,824 | 16,142 |
| LAKEWOOD (1980 pop. 112,848) | | | |
| Electric Power (kwh) | 56,174 | 57,666 | 51,427 |
| Constr. ($)—Res. | 5,286 | 1,683 | 3,332 |
| —Nonres. | 10,540 | 1,775 | 2,133 |
| Deposits ($) (12 of 12 banks) | 563,890 | 540,972 | 445,695 |
| LAMAR (1980 pop. 7,713) | | | |
| Electric Power (kwh) | 5,401 | 6,334 | 5,224 |
| Constr. ($)—Res. | 121 | 0 | 259 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 75,530 | 76,961 | 64,433 |
| LITTLETON (1980 pop. 28,631) | | | |
| Electric Power (kwh) | 15,771 | 15,457 | 15,484 |
| Constr. ($)—Res. | 3,568 | 1,819 | 2,937 |
| —Nonres. | 255 | 13 | 372 |
| Deposits ($) (9 of 11 banks) | 223,858 | 225,446 | 174,111 |
| LONGMONT (1980 pop. 42,942) | | | |
| Electric Power (kwh) | 21,356 | 23,825 | 16,432 |
| Constr. ($)—Res. | 1,877 | 1,017 | 875 |
| —Nonres. | 0 | 30 | 232 |
| Deposits ($) (5 of 5 banks) | 204,688 | 197,001 | 163,336 |
| LOUISVILLE (1980 pop. 5,593) | | | |
| Electric Power (kwh) | 10,231 | 8,708 | 8,236 |
| Constr. ($)—Res. | 4,301 | 4,425 | 524 |
| —Nonres. | 1,357 | 0 | 2,098 |
| Deposits ($) (2 of 2 banks) | 23,294 | 21,974 | 16,251 |
| LOVELAND (1980 pop. 30,244) | | | |
| Electric Power (kwh) | 21,489 | 21,474 | 17,623 |
| Constr. ($)—Res. | 924 | 842 | 465 |
| —Nonres. | 282 | 61 | 1,469 |
| Deposits ($) (4 of 4 banks) | 143,603 | 140,905 | 129,728 |
| MONTROSE (1980 pop. 8,772)[b] | | | |
| Constr. ($)—Res. | 122 | 160 | 116 |
| —Nonres. | 127 | 0 | 500 |
| Deposits ($) (3 of 3 banks) | 109,149 | 115,706 | 99,032 |
| NORTHGLENN (1980 pop. 29,847) | | | |
| Electric Power (kwh) | 10,503 | 10,536 | 10,595 |
| Constr. ($)—Res. | 281 | 712 | 754 |
| —Nonres. | 21 | 640 | 330 |
| Deposits ($) (2 of 3 banks) | 69,373 | 67,170 | 58,025 |
| PUEBLO (1980 pop. 101,686) | | | |
| Electric Power (kwh) | 45,598 | 51,718 | 44,238 |
| Constr. ($)—Res. | 426 | 176 | 485 |
| —Nonres. | 59 | 70 | 0 |
| Deposits ($) (8 of 9 banks) | 397,706 | 387,653 | 342,757 |
| ROCKY FORD (1980 pop. 4,804) | | | |
| Electric Power (kwh) | 4,746 | 5,671 | 4,978 |
| Constr. ($)—Res. | 15 | 0 | 16 |
| —Nonres. | 13 | 0 | 8 |
| Deposits ($) (1 of 2 banks) | 14,194 | 14,319 | 13,161 |
| SALIDA (1980 pop. 4,870) | | | |
| Electric Power (kwh) | 1,827 | 1,869 | 1,914 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 32 |
| Deposits ($) (2 of 2 banks) | 40,843 | 40,887 | 38,603 |
| STERLING (1980 pop. 11,385) | | | |
| Electric Power (kwh) | 5,890 | 6,179 | 6,195 |
| Constr. ($)—Res. | 45 | 0 | 140 |
| —Nonres. | 227 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 145,224 | 142,819 | 132,856 |
| THORNTON (1980 pop. 40,343) | | | |
| Electric Power (kwh) | 16,425 | 18,813 | 17,716 |
| Constr. ($)—Res. | n.r. | n.r. | 803 |
| —Nonres. | n.r. | n.r. | 0 |
| Deposits ($) (1 of 1 bank) | 24,934 | 24,536 | 23,046 |
| TRINIDAD (1980 pop. 9,663) | | | |
| Electric Power (kwh) | 2,937 | 3,294 | 2,656 |
| Constr. ($)—Res. | 0 | 0 | 28 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 54,821 | 54,409 | 52,387 |
| WESTMINSTER (1980 pop. 50,211) | | | |
| Electric Power (kwh) | 18,283 | 23,165 | 21,623 |
| Constr. ($)—Res. | 4,487 | 7,095 | 1,212 |
| —Nonres. | 4,151 | 591 | 5,022 |
| Deposits ($) (3 of 3 banks) | 96,090 | 94,912 | 83,622 |
| WHEAT RIDGE (1980 pop. 30,293) | | | |
| Electric Power (kwh) | 20,297 | 21,329 | 21,823 |
| Constr. ($)—Res. | 555 | 975 | 44 |
| —Nonres. | 670 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 86,083 | 87,512 | 67,431 |

[a] Regional figures.
[b] Electric Power consumption figures are not available.

NOTES: Population figures are 1980 census counts.
Construction figures are valuation of new residential and nonresidential construction only.
Deposit figures are total deposits in commercial banks as of last day of month.
n.r.—not reported
*—preliminary data
r—revised data

9/15/83 U6430-1 A

# COLORADO BUSINESS REVIEW

BUSINESS RESEARCH DIVISION • GRADUATE SCHOOL OF BUSINESS ADMINISTRATION • UNIVERSITY OF COLORADO

VOLUME LVI, NO. 8 | Entered as second-class matter at Boulder, Colorado 80302 | AUGUST 1983

**ABBREVIATED LOOK FOR SUMMER**

During the months of June, July, and August the *Colorado Business Review* will contain only the Colorado Business Indicators and Local Business Conditions. With the September issue the *Review* will return to the usual format.

## COLORADO BUSINESS INDICATORS
(Figures in Thousands Unless Otherwise Indicated)

| | April 1983 | March 1983 | April 1982 | Percent Change April 1983 from March 1983 | Percent Change April 1983 from April 1982 |
|---|---|---|---|---|---|
| Total Civilian Labor Force (by place of residence)[a] | 1,626.3 | 1,607.3 | 1,563.1 | 1.2 | 4.0 |
| Unemployment | 139.3 | 144.1 | 111.8 | - 3.3 | 24.6 |
| Unemployment Rate (percent) | 8.6 | 9.0 | 7.2 | — | — |
| Employment | 1,487.0 | 1,463.2 | 1,451.3 | 1.6 | 2.5 |
| Nonagricultural Wage and Salary | 1,455.9 | 1,437.1 | 1,419.9 | 1.3 | 2.5 |
| Agricultural | 31.1 | 26.1 | 31.4 | 19.2 | - 1.0 |
| Total Nonagricultural Wage and Salary Employment (by place of work)[a] | 1,314.0 | 1,310.8 | 1,314.6 | 0.2 | - 0.1 |
| Mining | 38.4 | 38.6 | 44.5 | - 0.5 | -13.7 |
| Metallic Minerals | 6.0 | 6.1 | 9.6 | - 1.6 | -37.5 |
| Bituminous Coal, Lignite, and Nonmetallic | 4.5 | 4.5 | 5.8 | 0.0 | -22.4 |
| Oil and Gas Extraction | 27.8 | 28.0 | 29.0 | - 0.7 | - 4.1 |
| Contract Construction | 77.2 | 75.0 | 79.7 | 2.9 | - 3.1 |
| Manufacturing | 176.6 | 176.5 | 184.8 | 0.1 | - 4.4 |
| Lumber, Wood Products, and Furniture | 6.4 | 6.4 | 6.5 | 0.0 | - 1.5 |
| Stone, Clay, Glass, and Concrete Products | 9.3 | 9.1 | 10.9 | 2.2 | -14.7 |
| Primary and Fabricated Metals | 14.4 | 14.3 | 17.4 | 0.7 | -17.2 |
| Machinery, Except Electrical | 24.5 | 24.8 | 26.7 | - 1.2 | - 8.2 |
| Electric and Electronic Equipment | 17.3 | 17.3 | 17.1 | 0.0 | 1.2 |
| Transportation Equipment | 13.8 | 13.8 | 14.4 | 0.0 | - 4.2 |
| Other Durable Goods | 27.4 | 27.7 | 28.1 | - 1.1 | - 2.5 |
| Food and Kindred Products | 22.9 | 22.6 | 23.4 | 1.3 | - 2.1 |
| Textiles and Apparel | 3.1 | 3.2 | 3.2 | - 3.1 | - 3.1 |
| Paper and Allied Products | 2.0 | 2.0 | 2.0 | 0.0 | 0.0 |
| Printing and Publishing | 19.0 | 18.9 | 18.5 | 0.5 | 2.7 |
| Chemicals and Allied Products | 7.7 | 7.6 | 7.4 | 1.3 | 4.1 |
| Other Nondurable Goods | 8.8 | 8.9 | 9.2 | - 1.1 | - 4.4 |
| Finance, Insurance, and Real Estate | 85.3 | 85.0 | 82.8 | 0.4 | 3.0 |
| Banking | 21.3 | 21.3 | 21.6 | 0.0 | - 1.4 |
| Credit Agencies Other than Banks | 13.3 | 13.3 | 12.6 | 0.0 | 5.6 |
| Insurance Carriers, Agents, and Brokers | 20.5 | 20.4 | 20.4 | 0.5 | 0.5 |
| Real Estate and Combination Offices | 22.0 | 21.9 | 21.3 | 0.5 | 3.3 |
| Other Finance, Insurance, and Real Estate | 8.2 | 8.1 | 6.9 | 1.2 | 18.8 |
| Transportation and Public Utilities | 83.4 | 83.2 | 85.1 | 0.2 | - 2.0 |
| Railroad Transportation | 5.7 | 5.6 | 6.2 | 1.8 | - 8.1 |
| Trucking and Warehousing | 16.6 | 16.6 | 16.5 | 0.0 | 0.6 |
| Air Transportation | 14.3 | 14.2 | 14.3 | 0.7 | 0.0 |
| Other Transportation | 6.3 | 6.4 | 6.5 | - 1.6 | - 3.1 |
| Communications, Electric, Gas, and Sanitary Services | 40.5 | 40.4 | 41.6 | 0.3 | - 2.6 |
| Trade | 323.3 | 321.9 | 317.8 | 0.4 | 1.7 |
| Wholesale Trade | 81.1 | 80.7 | 81.0 | 0.5 | 0.1 |
| Retail Trade | 242.1 | 241.2 | 236.7 | 0.4 | 2.3 |
| Services | 283.6 | 283.5 | 277.2 | 0.0 | 2.3 |
| Lodging and Combination Lodging/Eating Places | 25.3 | 25.5 | 24.2 | - 0.8 | 4.6 |
| Personal Services | 15.5 | 15.3 | 14.8 | 1.3 | 4.7 |
| Business Services | 54.4 | 53.8 | 52.7 | 1.1 | 3.2 |
| Auto and Miscellaneous Repair Services | 14.3 | 14.3 | 13.7 | 0.0 | 4.4 |
| Amusements and Recreation | 18.3 | 19.8 | 17.9 | - 7.6 | 2.2 |
| Health Services | 73.1 | 72.9 | 71.4 | 0.3 | 2.4 |
| Educational Services | 10.8 | 10.9 | 10.4 | - 0.9 | 3.9 |
| Membership Organizations | 19.8 | 19.8 | 19.8 | 0.0 | 0.0 |
| Other Services | 52.2 | 51.1 | 52.3 | 2.2 | - 0.2 |
| Government | 246.2 | 247.0 | 242.8 | - 0.3 | 1.4 |
| Federal | 52.0 | 51.7 | 50.9 | 0.6 | 2.2 |
| State | 58.4 | 58.9 | 58.3 | - 0.9 | 0.2 |
| Local | 135.8 | 136.4 | 133.6 | - 0.5 | 1.7 |

| | April 1983 | March 1983 | April 1982 | Percent Change April 1983 from March 1983 | Percent Change April 1983 from April 1982 |
|---|---|---|---|---|---|
| Average Weekly Hours | | | | | |
| Construction | 35.6 | 36.0 | 37.6 | - 1.1 | - 5.3 |
| Manufacturing | 39.3 | 39.2 | 39.0 | 0.3 | 0.8 |
| Durable Goods | 39.8 | 39.7 | 39.6 | 0.3 | 0.5 |
| Nondurable Goods | 38.4 | 38.3 | 37.9 | 0.3 | 1.3 |
| Average Weekly Earnings ($) | | | | | |
| Construction | 487.72 | 493.56 | 474.89 | - 1.2 | 2.7 |
| Manufacturing | 354.49 | 348.88 | 334.23 | 1.6 | 6.1 |
| Durable Goods | 364.17 | 356.11 | 344.52 | 2.3 | 5.7 |
| Nondurable Goods | 338.69 | 336.66 | 316.09 | 0.6 | 7.2 |
| Initial Unemployment Claims (000) | 22.8 | 5.9 | 17.9 | 286.4 | 27.4 |
| Bankruptcies, All Types (number) | 521 | 526 | 525 | - 1.0 | - 0.8 |
| Total State Revenue ($000) | 411,455 | 368,097 | 284,094 | 11.8 | 44.8 |
| Total State Expenditures ($000) | 369,007 | 493,463 | 351,303 | -25.2 | 5.0 |
| Crude Oil Production (thous. bbls.) | 2,313 | 2,384r | 2,639 | - 3.0 | -12.4 |
| Dry Gas Production (mil. cu. ft.) | 10,103 | 11,412r | 14,125 | -11.5 | -28.5 |
| Coal Production | 1,492.0 | 1,409.0 | 1,684.6 | 5.9 | -11.4 |
| New Oil and Gas Wells (number) | 92 | 103 | 222 | -10.7 | -58.6 |
| Natural Gas Used (bil. cu. ft.) | 15.5 | 18.5 | 14.0 | -16.2 | 10.7 |
| Electrical Power Sales (mil. kwh) | | | | | |
| Residential | 569.1* | 568.6* | 512.9 | 0.1 | 11.0 |
| Nonresidential | 998.4* | 936.2* | 1,000.3 | 6.6 | - 0.2 |
| New Construction, 122 places | | | | | |
| Residential permits (number) | 2,868 | 2,588 | 1,693 | 10.8 | 69.4 |
| Residential value ($000) | 176,614 | 146,642 | 128,843 | 20.4 | 37.1 |
| Nonresidential permits (number) | 304 | 346 | 411 | -12.1 | -26.0 |
| Nonresidential value ($000) | 42,051 | 92,472 | 103,901 | -54.5 | -59.5 |
| Highway Contractor Payments ($000) | 3,581 | 3,213 | 6,658 | 11.5 | -46.2 |
| Savings and Loan Net New Savings ($000)[b] | 62,200 | -31,600 | 41,400 | — | 50.2 |
| National Park Recreational Visits–10 Areas (000)[b] | 189.0 | 140.8 | 200.2 | 34.2 | - 5.6 |
| Motor Vehicle Title Applications (000) | 110.0 | 79.7 | 103.6 | 38.0 | 6.2 |
| Highway Vehicle Traffic Counts at Border Stations (daily average) | 32,748 | 31,632r | 35,010 | 3.5 | - 6.5 |
| Air Passengers, Stapleton (000)[c] | 2,070 | 2,485 | 1,902 | -16.7 | 8.8 |
| Air Freight and Air Express, Stapleton (thous. lbs.) | 23,087 | 25,234 | 25,925 | - 8.5 | -11.0 |
| Prices Received by Farmers ($) | | | | | |
| Beef Cattle (per cwt) | 66.80 | 64.20 | 66.30 | 4.1 | 0.8 |
| Lambs (per cwt) | 61.70 | 63.20 | 62.00 | - 2.4 | - 0.5 |
| Wheat (per bu.) | 3.61 | 3.54 | 3.60 | 0.2 | 0.3 |
| Corn (per bu.) | 3.20 | 2.92 | 2.57 | 9.6 | 24.5 |
| Potatoes (per cwt) | 4.30 | 3.80 | 4.40 | 13.2 | - 2.3 |
| Wool (per lb.) | .54 | .60 | .83 | -10.0 | -34.9 |

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.—not reported.

[a]Employment figures have been updated to a December 1981 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC). Previously reported data were on a March 1981 benchmark. Thus, these data are not comparable to that published prior.

[b]New series, thus figures are not comparable to those previously published.

[c]Includes scheduled airlines, commuter airlines, and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.
Bankruptcies from the Office of the Federal Referee in Bankruptcy.
State Revenue and Expenditures from the State Controller's Office.
Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.
Coal Production from Colorado State Coal Mine Inspection Department.
Natural Gas Used from Colorado Interstate Gas Company.
Electrical Power Sales from 17 individual companies.
New Construction from Bureau of the Census, U.S. Department of Commerce.
Highway Contractor Payments from the Colorado Highway Department.
Life Insurance Sales from the Life Insurance Marketing and Research Association, Inc.
Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.
Recreational Visits from National Park Service, Denver.
Highway Traffic counts from Colorado Highway Department.
Air Passengers, Freight, and Express from Stapleton International Airport Business Office.
Prices Received by Farmers from U.S. Department of Agriculture.

## LOCAL BUSINESS CONDITIONS
(All Figures in Thousands)

| | April 1983 | March 1983 | April 1982 |
|---|---|---|---|
| ALAMOSA (1980 pop. 6,830) | | | |
| Electric Power (kwh) | 3,089 | 3,182 | 3,120 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 130 |
| Deposits ($) (2 of 2 banks) | 50,132 | 50,248 | 46,931 |
| ARVADA (1980 pop. 84,576) | | | |
| Electric Power (kwh) | 27,729 | 27,320 | 25,699 |
| Constr. ($)—Res. | 2,886 | 3,333 | 1,440 |
| —Nonres. | 34 | 235 | 0 |
| Deposits ($) (4 of 5 banks) | 102,264 | 102,942 | 87,474 |
| ASPEN (1980 pop. 3,678) | | | |
| Electric Power (kwh) | 4,565 | 3,963 | 3,705 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 3 banks) | 79,315 | 88,426 | 79,180 |
| AURORA (1980 pop. 158,588) | | | |
| Electric Power (kwh) | 82,068 | 84,518 | 71,039 |
| Constr. ($)—Res. | 19,366 | 18,215 | 11,657 |
| —Nonres. | 2,310 | 1,337 | 15,643 |
| Deposits ($) (10 of 14 banks) | 252,506 | 241,942 | 198,611 |
| BOULDER (1980 pop. 76,685) | | | |
| Electric Power (kwh) | 58,857 | 51,228 | 50,773 |
| Constr. ($)—Res. | 1,749 | 2,554 | 1,403 |
| —Nonres. | 1,922 | 1,301 | 3,053 |
| Deposits ($) (10 of 10 banks) | 566,269 | 519,394 | 447,348 |
| BRIGHTON (1980 pop. 12,773) | | | |
| Electric Power (kwh) | 4,837 | 4,952 | 4,543 |
| Constr. ($)—Res. | 125 | 443 | 125 |
| —Nonres. | 12 | 855 | 0 |
| Deposits ($) (2 of 2 banks) | 61,751 | 55,192 | 57,620 |
| BROOMFIELD (1980 pop. 20,730) | | | |
| Electric Power (kwh) | 9,874 | 9,812 | 8,771 |
| Constr. ($)—Res. | 207 | 423 | 1,132 |
| —Nonres. | 0 | 0 | 138 |
| Deposits ($) (2 of 2 banks) | 58,927 | 58,840 | 52,251 |
| CANON CITY (1980 pop. 13,037) | | | |
| Electric Power (kwh) | 22,185 | 22,192 | 22,405 |
| Constr. ($)—Res. | 257 | 30 | 120 |
| —Nonres. | 200 | 77 | 0 |
| Deposits ($) (3 of 3 banks) | 106,379 | 109,038 | 98,388 |
| COLORADO SPRINGS (1980 pop. 215,150) | | | |
| Electric Power (kwh) | 162,467 | 167,234 | 149,718 |
| Constr. ($)—Res. | 28,919 | 21,358 | 9,832 |
| —Nonres. | 18,612 | 18,194 | 10,533 |
| Deposits ($) (17 of 20 banks) | 993,269 | 964,188 | 886,075 |
| COMMERCE CITY (1980 pop. 16,234) | | | |
| Electric Power (kwh) | 37,222 | 21,318 | 24,327 |
| Constr. ($)—Res. | 215 | 57 | 0 |
| —Nonres. | 0 | 500 | 1,712 |
| Deposits ($) (1 of 1 bank) | 27,339 | 28,020 | 24,770 |
| CORTEZ (1980 pop. 7,095) | | | |
| Electric Power (kwh) | 4,086 | 3,797 | 3,871 |
| Constr. ($)—Res. | 184 | 120 | 337 |
| —Nonres. | 0 | 107 | 0 |
| Deposits ($) (3 of 3 banks) | 87,786 | 83,835 | 76,311 |
| CRAIG (1980 pop. 8,133) | | | |
| Electric Power (kwh) | 4,463 | 4,885 | 5,643 |
| Constr. ($)—Res. | 0 | 30 | 0 |
| —Nonres. | 0 | 672 | 600 |
| Deposits ($) (2 of 2 banks) | 65,150 | 64,060 | 65,359 |

| | April 1983 | March 1983 | April 1982 |
|---|---|---|---|
| DENVER (1980 pop. 491,396) | | | |
| Electric Power (kwh) | 331,818 | 329,101 | 314,010 |
| Constr. ($)—Res. | 15,480 | 17,050 | 26,113 |
| —Nonres. | 2,933 | 32,807 | 21,233 |
| Deposits ($) (40 of 45 banks) | 6,989,562* | 7,217,413 | 6,124,339 |
| DURANGO (1980 pop. 11,426) | | | |
| Electric Power (kwh) | 6,385 | 6,484 | 5,846 |
| Constr. ($)—Res. | 165 | 1,717 | 2,800 |
| —Nonres. | 737 | 7,197 | 827 |
| Deposits ($) (3 of 3 banks) | 125,903 | 127,468 | 113,693 |
| ENGLEWOOD (1980 pop. 30,021) | | | |
| Electric Power (kwh) | 20,817 | 19,263 | 19,493 |
| Constr. ($)—Res. | 208 | 247 | 65 |
| —Nonres. | 0 | 785 | 3,031 |
| Deposits ($) (7 of 12 banks) | 379,254 | 377,478 | 348,876 |
| ESTES PARK (1980 pop. 2,703) | | | |
| Electric Power (kwh) | 5,245 | 4,561 | 4,758 |
| Constr. ($)—Res. | 299 | 0 | 133 |
| —Nonres. | 0 | 602 | 604 |
| Deposits ($) (2 of 2 banks) | 37,705 | 37,497 | 31,592 |
| FORT COLLINS (1980 pop. 64,632) | | | |
| Electric Power (kwh) | 45,913 | 49,461 | 40,114 |
| Constr. ($)—Res. | 4,013 | 2,627 | 789 |
| —Nonres. | 541 | 198 | 1,649 |
| Deposits ($) (8 of 8 banks) | 415,885 | 402,443 | 369,941 |
| FORT MORGAN (1980 pop. 8,768) | | | |
| Electric Power (kwh) | 9,456 | 7,433 | 7,169 |
| Constr. ($)—Res. | 205 | 50 | 39 |
| —Nonres. | 26 | 0 | 25 |
| Deposits ($) (3 of 3 banks) | 96,398 | 92,772 | 86,556 |
| GLENWOOD SPRINGS (1980 pop. 4,637) | | | |
| Electric Power (kwh) | 5,100 | 4,928 | 5,138 |
| Constr. ($)—Res. | 238 | 170 | 325 |
| —Nonres. | 14 | 0 | 0 |
| Deposits ($) (3 of 3 banks) | 121,564 | 123,414 | 113,056 |
| GOLDEN (1980 pop. 12,237) | | | |
| Electric Power (kwh) | 6,105 | 6,024 | 5,886 |
| Constr. ($)—Res. | 229 | 369 | 0 |
| —Nonres. | 437 | 2,295 | 101 |
| Deposits ($) (3 of 3 banks) | 150,505 | 149,322 | 125,014 |
| GRAND JUNCTION (1980 pop. 28,144) | | | |
| Electric Power (kwh) | 18,151 | 17,653 | 16,906 |
| Constr. ($)—Res. | 283 | 730 | 399 |
| —Nonres. | 93 | 639 | 722 |
| Deposits ($) (5 of 5 banks) | 346,998 | 352,689 | 364,886 |
| GREELEY (1980 pop. 53,006) | | | |
| Electric Power (kwh) | 26,332 | 26,000 | 23,390 |
| Constr. ($)—Res. | 1,004 | 1,660 | 577 |
| —Nonres. | 1,010 | 515 | 127 |
| Deposits ($) (9 of 9 banks) | 469,672 | 463,593 | 412,767 |
| GUNNISON (1980 pop. 5,785) | | | |
| Electric Power (kwh) | 4,002 | 4,109 | 3,779 |
| Constr. ($)—Res. | 42 | 0 | 44 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 48,190 | 49,621 | 41,717 |
| LA JUNTA (1980 pop. 8,338) | | | |
| Electric Power (kwh) | 4,581 | 4,912 | 4,442 |
| Constr. ($)—Res. | 0 | 80 | 45 |
| —Nonres. | 10 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 52,106 | 50,225 | 47,400 |

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## LOCAL BUSINESS CONDITIONS—Continued

| | April 1983 | March 1983 | April 1982 |
|---|---|---|---|
| LAFAYETTE (1980 pop. 8,985) | | | |
| Electric Power (kwh) | 3,208 | 2,900 | 2,546 |
| Constr. ($)—Res. | 544 | 795 | 895 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (1 of 1 bank) | 16,257 | 16,057 | 16,380 |
| LAKEWOOD (1980 pop. 112,848) | | | |
| Electric Power (kwh) | 58,162 | 56,174 | 50,595 |
| Constr. ($)—Res. | 6,562 | 5,286 | 6,260 |
| —Nonres. | 1,386 | 10,540 | 9,390 |
| Deposits ($) (12 of 12 banks) | 547,915 | 563,890 | 485,537 |
| LAMAR (1980 pop. 7,713) | | | |
| Electric Power (kwh) | 6,145 | 5,401 | 5,823 |
| Constr. ($)—Res. | 237 | 121 | 76 |
| —Nonres. | 130 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 78,915 | 75,530 | 66,755 |
| LITTLETON (1980 pop. 28,631) | | | |
| Electric Power (kwh) | 16,538 | 15,771 | 16,192 |
| Constr. ($)—Res. | 4,913 | 3,568 | 3,076 |
| —Nonres. | 4,577 | 255 | 310 |
| Deposits ($) (9 of 11 banks) | 237,355 | 223,858 | 191,453 |
| LONGMONT (1980 pop. 42,942) | | | |
| Electric Power (kwh) | 23,259 | 21,356 | 19,328 |
| Constr. ($)—Res. | 2,469 | 1,877 | 1,030 |
| —Nonres. | 295 | 0 | 2,260 |
| Deposits ($) (5 of 5 banks) | 206,372 | 204,688 | 173,435 |
| LOUISVILLE (1980 pop. 5,593) | | | |
| Electric Power (kwh) | 16,942 | 10,231 | 1,838 |
| Constr. ($)—Res. | 5,005 | 4,301 | 1,040 |
| —Nonres. | 143 | 1,357 | 0 |
| Deposits ($) (2 of 2 banks) | 24,889 | 23,294 | 17,080 |
| LOVELAND (1980 pop. 30,244) | | | |
| Electric Power (kwh) | 19,808 | 21,489 | 16,020 |
| Constr. ($)—Res. | 1,225 | 924 | 564 |
| —Nonres. | 80 | 282 | 0 |
| Deposits ($) (4 of 4 banks) | 142,082 | 143,603 | 131,495 |
| MONTROSE (1980 pop. 8,772)[b] | | | |
| Constr. ($)—Res. | 98 | 122 | 243 |
| —Nonres. | 502 | 127 | 45 |
| Deposits ($) (3 of 3 banks) | 111,479 | 109,149 | 100,464 |
| NORTHGLENN (1980 pop. 29,847) | | | |
| Electric Power (kwh) | 10,899 | 10,503 | 10,333 |
| Constr. ($)—Res. | 540 | 281 | 308 |
| —Nonres. | 1,250 | 21 | 240 |
| Deposits ($) (2 of 3 banks) | 68,915 | 69,373 | 57,622 |
| PUEBLO (1980 pop. 101,686) | | | |
| Electric Power (kwh) | 45,548 | 45,598 | 46,345 |
| Constr. ($)—Res. | 523 | 426 | 479 |
| —Nonres. | 226 | 59 | 2,935 |
| Deposits ($) (8 of 9 banks) | 396,499 | 397,706 | 358,381 |
| ROCKY FORD (1980 pop. 4,804) | | | |
| Electric Power (kwh) | 5,072 | 4,746 | 5,134 |
| Constr. ($)—Res. | 0 | 15 | 0 |
| —Nonres. | 0 | 13 | 4 |
| Deposits ($) (1 of 2 banks) | 14,302 | 14,194 | 12,955 |
| SALIDA (1980 pop. 4,870) | | | |
| Electric Power (kwh) | 1,784 | 1,827 | 1,680 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 51 |
| Deposits ($) (2 of 2 banks) | 41,270 | 40,843 | 43,778 |
| STERLING (1980 pop. 11,385) | | | |
| Electric Power (kwh) | 5,825 | 5,890 | 5,918 |
| Constr. ($)—Res. | 50 | 45 | 0 |
| —Nonres. | 0 | 227 | 0 |
| Deposits ($) (3 of 3 banks) | 145,138 | 145,224 | 134,875 |
| THORNTON (1980 pop. 40,343) | | | |
| Electric Power (kwh) | 17,341 | 16,425 | 16,827 |
| Constr. ($)—Res. | n.r. | n.r. | 523 |
| —Nonres. | n.r. | n.r. | 8 |
| Deposits ($) (1 of 1 bank) | 25,137 | 24,934 | 24,612 |
| TRINIDAD (1980 pop. 9,663) | | | |
| Electric Power (kwh) | 3,105 | 2,937 | 3,029 |
| Constr. ($)—Res. | 0 | 0 | 94 |
| —Nonres. | 0 | 0 | 9 |
| Deposits ($) (2 of 2 banks) | 55,404 | 54,821 | 53,464 |
| WESTMINSTER (1980 pop. 50,211) | | | |
| Electric Power (kwh) | 21,736 | 18,283 | 19,704 |
| Constr. ($)—Res. | 6,316 | 4,487 | 1,908 |
| —Nonres. | 92 | 4,151 | 1,039 |
| Deposits ($) (3 of 3 banks) | 95,082 | 96,090 | 83,592 |
| WHEAT RIDGE (1980 pop. 30,293) | | | |
| Electric Power (kwh) | 22,235 | 20,297 | 21,694 |
| Constr. ($)—Res. | 68 | 555 | 205 |
| —Nonres. | 0 | 670 | 0 |
| Deposits ($) (2 of 2 banks) | 86,639 | 86,083 | 68,439 |

[a] Regional figures.
[b] Electric Power consumption figures are not available.

NOTES: Population figures are 1980 census counts.
Construction figures are valuation of new residential and nonresidential construction only.
Deposit figures are total deposits in commercial banks as of last day of month.
n.r.—not reported
*—preliminary data
r—revised data

10/26/83 U6430-1 A


# COLORADO BUSINESS REVIEW

BUSINESS RESEARCH DIVISION • GRADUATE SCHOOL OF BUSINESS ADMINISTRATION • UNIVERSITY OF COLORADO

VOLUME LVI, NO. 9 | Entered as second-class matter at Boulder, Colorado 80302 | SEPTEMBER 1983


## COLORADO BUSINESS INDICATORS
(Figures in Thousands Unless Otherwise Indicated)

| | May 1983 | April 1983 | May 1982 | Percent Change May 1983 from April 1983 | Percent Change May 1983 from May 1982 |
|---|---|---|---|---|---|
| Total Civilian Labor Force (by place of residence)[a] | 1,644.5 | 1,626.3 | 1,578.9 | 1.1 | 4.2 |
| Unemployment | 129.0 | 139.3 | 120.1 | - 7.4 | 7.4 |
| Unemployment Rate (percent) | 7.8 | 8.6 | 7.6 | — | — |
| Employment | 1,515.5 | 1,487.0 | 1,458.8 | 1.9 | 3.9 |
| Nonagricultural Wage and Salary | 1,477.0 | 1,455.9 | 1,419.8 | 1.4 | 4.0 |
| Agricultural | 38.5 | 31.1 | 39.0 | 23.8 | - 1.3 |
| Total Nonagricultural Wage and Salary Employment (by place of work)[a] | 1,325.8 | 1,314.0 | 1,312.1 | 0.9 | 1.0 |
| Mining | 38.6 | 38.4 | 43.6 | 0.5 | -11.5 |
| Metallic Minerals | 5.9 | 6.0 | 9.2 | - 1.7 | -35.9 |
| Bituminous Coal, Lignite, and Nonmetallic | 4.5 | 4.5 | 5.5 | 0.0 | -18.2 |
| Oil and Gas Extraction | 28.1 | 27.8 | 28.9 | 1.1 | - 2.8 |
| Contract Construction | 83.0 | 77.2 | 78.5 | 7.5 | 5.7 |
| Manufacturing | 177.3 | 176.6 | 183.9 | 0.4 | - 3.6 |
| Lumber, Wood Products, and Furniture | 6.6 | 6.4 | 6.4 | 3.1 | 3.1 |
| Stone, Clay, Glass, and Concrete Products | 9.5 | 9.3 | 10.8 | 2.2 | -12.0 |
| Primary and Fabricated Metals | 14.5 | 14.4 | 17.2 | 0.7 | -15.7 |
| Machinery, Except Electrical | 24.6 | 24.5 | 26.4 | 0.4 | - 6.8 |
| Electric and Electronic Equipment | 17.2 | 17.3 | 17.1 | - 0.6 | 0.6 |
| Transportation Equipment | 13.7 | 13.8 | 14.2 | - 0.7 | - 3.5 |
| Other Durable Goods | 27.6 | 27.4 | 28.0 | 0.7 | - 1.4 |
| Food and Kindred Products | 23.0 | 22.9 | 23.5 | 0.4 | - 2.1 |
| Textiles and Apparel | 3.1 | 3.1 | 3.2 | 0.0 | - 3.1 |
| Paper and Allied Products | 2.0 | 2.0 | 2.0 | 0.0 | 0.0 |
| Printing and Publishing | 18.9 | 19.0 | 18.5 | - 0.5 | 2.2 |
| Chemicals and Allied Products | 7.8 | 7.7 | 7.4 | 1.3 | 5.4 |
| Other Nondurable Goods | 8.7 | 8.8 | 9.2 | - 1.1 | - 5.4 |
| Finance, Insurance, and Real Estate | 86.0 | 85.3 | 82.9 | 0.8 | 3.7 |
| Banking | 21.3 | 21.3 | 21.6 | 0.0 | - 1.4 |
| Credit Agencies Other than Banks | 13.3 | 13.3 | 12.6 | 0.0 | 5.6 |
| Insurance Carriers, Agents, and Brokers | 20.6 | 20.5 | 20.3 | 0.5 | 1.5 |
| Real Estate and Combination Offices | 22.5 | 22.0 | 21.4 | 2.3 | 5.1 |
| Other Finance, Insurance, and Real Estate | 8.3 | 8.2 | 7.0 | 1.2 | 18.6 |
| Transportation and Public Utilities | 83.4 | 83.4 | 85.1 | 0.0 | - 2.0 |
| Railroad Transportation | 5.4 | 5.7 | 6.3 | - 5.3 | -14.3 |
| Trucking and Warehousing | 16.6 | 16.6 | 16.6 | 0.0 | 0.0 |
| Air Transportation | 14.6 | 14.3 | 13.9 | 2.1 | 5.0 |
| Other Transportation | 6.3 | 6.3 | 6.5 | 0.0 | - 3.1 |
| Communications, Electric, Gas, and Sanitary Services | 40.4 | 40.5 | 41.8 | - 0.2 | - 3.3 |
| Trade | 327.1 | 323.3 | 318.8 | 1.2 | 2.6 |
| Wholesale Trade | 81.0 | 81.1 | 81.0 | - 0.1 | 0.0 |
| Retail Trade | 246.1 | 242.1 | 237.8 | 1.7 | 3.5 |
| Services | 282.9 | 283.6 | 275.7 | - 0.2 | 2.6 |
| Lodging and Combination Lodging/Eating Places | 24.7 | 25.3 | 24.2 | - 2.4 | 2.1 |
| Personal Services | 15.0 | 15.5 | 14.1 | - 3.2 | 6.4 |
| Business Services | 55.0 | 54.4 | 52.1 | 1.1 | 5.6 |
| Auto and Miscellaneous Repair Services | 14.4 | 14.3 | 13.8 | 0.7 | 4.3 |
| Amusements and Recreation | 16.9 | 18.3 | 16.6 | - 7.7 | 1.8 |
| Health Services | 73.3 | 73.1 | 71.8 | 0.3 | 2.1 |
| Educational Services | 10.9 | 10.8 | 10.2 | 0.9 | 6.9 |
| Membership Organizations | 19.9 | 19.8 | 20.1 | 0.5 | - 1.0 |
| Other Services | 52.8 | 52.2 | 52.7 | 1.1 | 0.2 |
| Government | 247.4 | 246.2 | 243.6 | 0.5 | 1.6 |
| Federal | 52.1 | 52.0 | 51.0 | 0.2 | 2.2 |
| State | 58.2 | 58.4 | 57.8 | - 0.3 | 0.7 |
| Local | 137.1 | 135.8 | 134.8 | 1.0 | 1.7 |

| | May 1983 | April 1983 | May 1982 | Percent Change May 1983 from April 1983 | Percent Change May 1983 from May 1982 |
|---|---|---|---|---|---|
| Average Weekly Hours | | | | | |
| Construction | 36.8 | 35.6 | 35.3 | 3.4 | 4.2 |
| Manufacturing | 39.6 | 39.3 | 39.0 | 0.8 | 1.5 |
| Durable Goods | 40.2 | 39.8 | 39.8 | 1.0 | 1.0 |
| Nondurable Goods | 38.6 | 38.4 | 37.8 | 0.5 | 2.1 |
| Average Weekly Earnings ($) | | | | | |
| Construction | 497.54 | 487.72 | 461.37 | 2.0 | 7.8 |
| Manufacturing | 358.78 | 354.49 | 335.01 | 1.2 | 7.1 |
| Durable Goods | 369.84 | 364.17 | 347.85 | 1.6 | 6.3 |
| Nondurable Goods | 341.22 | 338.69 | 314.87 | 0.7 | 8.4 |
| Initial Unemployment Claims (000) | 16.5 | 22.8 | 17.4 | -27.6 | - 5.2 |
| Bankruptcies, All Types (number) | 541 | 521 | 496 | 3.8 | 9.1 |
| Total State Revenue ($000) | 324,537 | 411,455 | 345,187 | -21.1 | - 6.0 |
| Total State Expenditures ($000) | 370,286 | 369,007 | 325,647 | 0.3 | 13.7 |
| Crude Oil Production (thous. bbls.) | 2,337 | 2,313 | 2,654 | 1.0 | -11.9 |
| Dry Gas Production (mil. cu. ft.) | 8,401 | 10,103 | 12,695 | -16.8 | -33.8 |
| Coal Production | 1,465.7 | 1,492.0 | 1,612.8 | - 1.8 | - 9.1 |
| New Oil and Gas Wells (number) | 126 | 92 | 175 | 37.0 | -28.0 |
| Natural Gas Used (bil. cu. ft.) | 11.1 | 15.5 | 10.6 | -28.4 | 4.7 |
| Electrical Power Sales (mil. kwh) | | | | | |
| Residential | 507.1* | 568.5* | 465.6 | -10.8 | 8.9 |
| Nonresidential | 918.9* | 997.6* | 985.9 | - 7.9 | - 6.8 |
| New Construction, 122 places | | | | | |
| Residential permits (number) | 3,323 | 2,868 | 1,402 | 15.9 | 137.0 |
| Residential value ($000) | 213,472 | 176,614 | 92,756 | 20.9 | 130.1 |
| Nonresidential permits (number) | 323 | 304 | 349 | 6.3 | - 7.4 |
| Nonresidential value ($000) | 96,098 | 42,051 | 94,752 | 128.5 | 1.4 |
| Highway Contractor Payments ($000) | 9,325 | 3,581 | 11,018 | 160.4 | -15.4 |
| Savings and Loan Net New Savings ($000)[b] | 38,300 | 62,200 | 22,800 | -38.4 | 68.0 |
| National Park Recreational Visits—10 Areas (000)[b] | 367.8 | 189.0 | 406.7 | 94.6 | - 9.6 |
| Motor Vehicle Title Applications (000) | 88.4 | 110.0 | 88.7 | -19.6 | - 0.3 |
| Highway Vehicle Traffic Counts at Border Stations (daily average) | 39,221 | 32,748 | 40,048 | 19.8 | - 2.1 |
| Air Passengers, Stapleton (000)[c] | 1,986 | 2,070 | 2,015 | - 4.1 | - 1.4 |
| Air Freight and Air Express, Stapleton (thous. lbs.) | 24,957 | 23,087 | 26,653 | 8.1 | - 6.4 |
| Prices Received by Farmers ($) | | | | | |
| Beef Cattle (per cwt) | 66.10 | 66.80 | 70.10 | - 1.0 | - 5.7 |
| Lambs (per cwt) | 59.60 | 61.70 | 61.90 | - 3.4 | - 3.7 |
| Wheat (per bu.) | 3.50 | 3.61 | 3.56 | - 3.0 | - 1.7 |
| Corn (per bu.) | 3.15 | 3.20 | 2.76 | - 1.6 | 14.1 |
| Potatoes (per cwt) | 4.65 | 4.30 | 5.35 | 8.1 | -13.1 |
| Wool (per lb.) | .55 | .54 | .83 | 1.9 | -33.7 |

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.—not reported.

[a]Employment figures have been updated to a December 1981 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC). Previously reported data were on a March 1981 benchmark. Thus, these data are not comparable to that published prior.

[b]New series, thus figures are not comparable to those previously published.

[c]Includes scheduled airlines, commuter airlines, and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.
Bankruptcies from the Office of the Federal Referee in Bankruptcy.
State Revenue and Expenditures from the State Controller's Office.
Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.
Coal Production from Colorado State Coal Mine Inspection Department.
Natural Gas Used from Colorado Interstate Gas Company.
Electrical Power Sales from 17 individual companies.
New Construction from Bureau of the Census, U.S. Department of Commerce.
Highway Contractor Payments from the Colorado Highway Department.
Life Insurance Sales from the Life Insurance Marketing and Research Association, Inc.
Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.
Recreational Visits from National Park Service, Denver.
Highway Traffic counts from Colorado Highway Department.
Air Passengers, Freight, and Express from Stapleton International Airport Business Office.
Prices Received by Farmers from U.S. Department of Agriculture.

## LOCAL BUSINESS CONDITIONS
(All Figures in Thousands)

| | May 1983 | April 1983 | May 1982 |
|---|---|---|---|
| ALAMOSA (1980 pop. 6,830) | | | |
| Electric Power (kwh) | 2,990 | 3,089 | 3,064 |
| Constr. ($)—Res. | 373 | 0 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 52,734 | 50,132 | 46,170 |
| ARVADA (1980 pop. 84,576) | | | |
| Electric Power (kwh) | 27,342 | 27,729 | 25,209 |
| Constr. ($)—Res. | 3,902 | 2,886 | 1,270 |
| —Nonres. | 0 | 34 | 952 |
| Deposits ($) (4 of 5 banks) | 114,792 | 102,264 | 86,903 |
| ASPEN (1980 pop. 3,678) | | | |
| Electric Power (kwh) | 3,243 | 4,565 | 2,519 |
| Constr. ($)—Res. | 525 | 0 | 0 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 3 banks) | 75,222 | 79,315 | 74,967 |
| AURORA (1980 pop. 158,588) | | | |
| Electric Power (kwh) | 83,667 | 82,068 | 68,230 |
| Constr. ($)—Res. | 30,720 | 19,366 | 5,197 |
| —Nonres. | 4,673 | 2,310 | 9,956 |
| Deposits ($) (10 of 14 banks) | 268,570 | 252,506 | 199,614 |
| BOULDER (1980 pop. 76,685) | | | |
| Electric Power (kwh) | 55,404 | 58,857 | 48,782 |
| Constr. ($)—Res. | 2,479 | 1,749 | 655 |
| —Nonres. | 1,211 | 1,922 | 1,370 |
| Deposits ($) (10 of 10 banks) | 530,523* | 566,269 | 448,889 |
| BRIGHTON (1980 pop. 12,773) | | | |
| Electric Power (kwh) | 4,632 | 4,837 | 4,457 |
| Constr. ($)—Res. | 60 | 125 | n.r. |
| —Nonres. | 172 | 12 | n.r. |
| Deposits ($) (2 of 2 banks) | 60,943 | 61,751 | 55,780 |
| BROOMFIELD (1980 pop. 20,730) | | | |
| Electric Power (kwh) | 8,537 | 9,874 | 8,673 |
| Constr. ($)—Res. | 575 | 207 | 114 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 60,902 | 58,927 | 50,293 |
| CANON CITY (1980 pop. 13,037) | | | |
| Electric Power (kwh) | 22,643 | 22,185 | 23,018 |
| Constr. ($)—Res. | 108 | 257 | 60 |
| —Nonres. | 72 | 200 | 0 |
| Deposits ($) (3 of 3 banks) | 108,588 | 106,379 | 98,885 |
| COLORADO SPRINGS (1980 pop. 215,150) | | | |
| Electric Power (kwh) | 158,001 | 162,467 | 146,316 |
| Constr. ($)—Res.[a] | 30,153 | 28,919 | 10,986 |
| —Nonres. | 9,458 | 18,612 | 6,534 |
| Deposits ($) (17 of 20 banks) | 1,016,896 | 993,269 | 876,971 |
| COMMERCE CITY (1980 pop. 16,234) | | | |
| Electric Power (kwh) | 18,891 | 37,222 | 19,135 |
| Constr. ($)—Res. | 33 | 215 | 42 |
| —Nonres. | 716 | 0 | 0 |
| Deposits ($) (1 of 1 bank) | 28,862 | 27,339 | 25,429 |
| CORTEZ (1980 pop. 7,095) | | | |
| Electric Power (kwh) | 3,435 | 4,086 | 3,216 |
| Constr. ($)—Res. | 255 | 184 | 136 |
| —Nonres. | 16 | 0 | 60 |
| Deposits ($) (3 of 3 banks) | 96,871 | 87,786 | 76,976 |
| CRAIG (1980 pop. 8,133) | | | |
| Electric Power (kwh) | 4,342 | 4,463 | 5,267 |
| Constr. ($)—Res. | 0 | 0 | 244 |
| —Nonres. | 0 | 0 | 4,200 |
| Deposits ($) (2 of 2 banks) | 63,348 | 65,150 | 66,438 |
| DENVER (1980 pop. 491,396) | | | |
| Electric Power (kwh) | 323,335 | 331,818 | 310,732 |
| Constr. ($)—Res. | 19,706 | 15,480 | 8,548 |
| —Nonres. | 51,628 | 2,933 | 41,866 |
| Deposits ($) (40 of 45 banks) | 7,338,063 | 7,171,878r | 6,170,520 |
| DURANGO (1980 pop. 11,426) | | | |
| Electric Power (kwh) | 6,269 | 6,385 | 5,857 |
| Constr. ($)—Res. | 369 | 165 | 70 |
| —Nonres. | 0 | 737 | 6 |
| Deposits ($) (3 of 3 banks) | 135,094 | 125,903 | 112,780 |
| ENGLEWOOD (1980 pop. 30,021) | | | |
| Electric Power (kwh) | 19,137 | 20,817 | 18,944 |
| Constr. ($)—Res. | 3,268 | 208 | 76 |
| —Nonres. | 0 | 0 | 923 |
| Deposits ($) (7 of 12 banks) | 405,351 | 379,254 | 348,940 |
| ESTES PARK (1980 pop. 2,703) | | | |
| Electric Power (kwh) | 4,395 | 5,245 | 4,487 |
| Constr. ($)—Res. | 284 | 299 | 0 |
| —Nonres. | 0 | 0 | 35 |
| Deposits ($) (2 of 2 banks) | 39,289 | 37,705 | 32,315 |
| FORT COLLINS (1980 pop. 64,632) | | | |
| Electric Power (kwh) | 41,349 | 45,913 | 39,057 |
| Constr. ($)—Res. | 5,709 | 4,013 | 829 |
| —Nonres. | 2,517 | 541 | 6,583 |
| Deposits ($) (8 of 8 banks) | 429,073 | 415,885 | 354,294 |
| FORT MORGAN (1980 pop. 8,768) | | | |
| Electric Power (kwh) | 6,177 | 9,456 | 6,376 |
| Constr. ($)—Res. | 167 | 205 | 0 |
| —Nonres. | 0 | 26 | 71 |
| Deposits ($) (3 of 3 banks) | 97,947 | 96,398 | 86,687 |
| GLENWOOD SPRINGS (1980 pop. 4,637) | | | |
| Electric Power (kwh) | 4,686 | 5,100 | 4,359 |
| Constr. ($)—Res. | 0 | 238 | 0 |
| —Nonres. | 216 | 14 | 0 |
| Deposits ($) (3 of 3 banks) | 127,536 | 121,564 | 115,207 |
| GOLDEN (1980 pop. 12,237) | | | |
| Electric Power (kwh) | 5,635 | 6,105 | 5,564 |
| Constr. ($)—Res. | 307 | 229 | 197 |
| —Nonres. | 0 | 437 | 0 |
| Deposits ($) (3 of 3 banks) | 156,053 | 150,505 | 127,191 |
| GRAND JUNCTION (1980 pop. 28,144) | | | |
| Electric Power (kwh) | 17,160 | 18,151 | 16,896 |
| Constr. ($)—Res. | 100 | 283 | 726 |
| —Nonres. | 378 | 93 | 1,285 |
| Deposits ($) (5 of 5 banks) | 355,459 | 346,998 | 360,538 |
| GREELEY (1980 pop. 53,006) | | | |
| Electric Power (kwh) | 23,919 | 26,332 | 23,624 |
| Constr. ($)—Res. | 1,451 | 1,004 | 192 |
| —Nonres. | 134 | 1,010 | 46 |
| Deposits ($) (9 of 9 banks) | 477,168 | 469,672 | 414,523 |
| GUNNISON (1980 pop. 5,785) | | | |
| Electric Power (kwh) | 3,579 | 4,002 | 3,275 |
| Constr. ($)—Res. | 31 | 42 | 172 |
| —Nonres. | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 49,703 | 48,190 | 42,674 |
| LA JUNTA (1980 pop. 8,338) | | | |
| Electric Power (kwh) | 4,709 | 4,581 | 4,478 |
| Constr. ($)—Res. | 83 | 0 | 36 |
| —Nonres | 0 | 10 | 0 |
| Deposits ($) (2 of 2 banks) | 55,386 | 52,106 | 46,909 |

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## LOCAL BUSINESS CONDITIONS—Continued

| | May 1983 | April 1983 | May 1982 |
|---|---|---|---|
| **LAFAYETTE (1980 pop. 8,985)** | | | |
| Electric Power (kwh) | 2,540 | 3,208 | 2,323 |
| Constr. ($)—Res. | 805 | 544 | 324 |
| —Nonres. | 250 | 0 | 0 |
| Deposits ($) (1 of 1 bank) | 16,869 | 16,257 | 16,335 |
| **LAKEWOOD (1980 pop. 112,848)** | | | |
| Electric Power (kwh) | 50,414 | 58,162 | 51,397 |
| Constr. ($)—Res. | 9,969 | 6,562 | 2,369 |
| —Nonres. | 0 | 1,386 | 205 |
| Deposits ($) (12 of 12 banks) | 558,294* | 547,915 | 472,994 |
| **LAMAR (1980 pop. 7,713)** | | | |
| Electric Power (kwh) | 5,001 | 6,145 | 5,800 |
| Constr. ($)—Res. | 54 | 237 | 0 |
| —Nonres. | 25 | 130 | 0 |
| Deposits ($) (2 of 2 banks) | 82,805 | 78,915 | 66,484 |
| **LITTLETON (1980 pop. 28,631)** | | | |
| Electric Power (kwh) | 15,123 | 16,538 | 14,210 |
| Constr. ($)—Res. | 1,700 | 4,913 | 2,878 |
| —Nonres. | 3,728 | 4,577 | 158 |
| Deposits ($) (9 of 11 banks) | 244,824 | 237,355 | 184,203 |
| **LONGMONT (1980 pop. 42,942)** | | | |
| Electric Power (kwh) | 22,102 | 23,259 | 19,704 |
| Constr. ($)—Res. | 2,185 | 2,469 | 1,291 |
| —Nonres. | 697 | 295 | 698 |
| Deposits ($) (5 of 5 banks) | 211,723 | 206,372 | 172,692 |
| **LOUISVILLE (1980 pop. 5,593)** | | | |
| Electric Power (kwh) | 10,116 | 16,942 | 8,023 |
| Constr. ($)—Res. | 2,187 | 5,005 | 410 |
| —Nonres. | 299 | 143 | 16 |
| Deposits ($) (2 of 2 banks) | 26,672 | 24,889 | 17,602 |
| **LOVELAND (1980 pop. 30,244)** | | | |
| Electric Power (kwh) | 20,158 | 19,808 | 16,103 |
| Constr. ($)—Res. | 1,966 | 1,225 | 759 |
| —Nonres. | 106 | 80 | 26 |
| Deposits ($) (4 of 4 banks) | 151,373 | 142,082 | 132,938 |
| **MONTROSE (1980 pop. 8,772)[b]** | | | |
| Constr. ($)—Res. | 353 | 98 | 0 |
| —Nonres. | 90 | 502 | 80 |
| Deposits ($) (3 of 3 banks) | 112,030 | 111,479 | 106,466 |
| **NORTHGLENN (1980 pop. 29,847)** | | | |
| Electric Power (kwh) | 10,157 | 10,899 | 9,969 |
| Constr. ($)—Res. | 0 | 540 | 0 |
| —Nonres. | 3,502 | 1,250 | 0 |
| Deposits ($) (2 of 3 banks) | 71,800 | 68,915 | 58,907 |
| **PUEBLO (1980 pop. 101,686)** | | | |
| Electric Power (kwh) | 45,733 | 45,548 | 43,544 |
| Constr. ($)—Res. | 436 | 523 | 454 |
| —Nonres. | 299 | 226 | 33 |
| Deposits ($) (8 of 9 banks) | 394,524 | 396,499 | 343,217 |
| **ROCKY FORD (1980 pop. 4,804)** | | | |
| Electric Power (kwh) | 4,360 | 5,072 | 5,344 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 15 | 0 | 0 |
| Deposits ($) (1 of 2 banks) | 14,003 | 14,302 | 13,703 |
| **SALIDA (1980 pop. 4,870)** | | | |
| Electric Power (kwh) | 2,293 | 1,784 | 1,546 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres. | 0 | 0 | 167 |
| Deposits ($) (2 of 2 banks) | 45,705 | 41,270 | 39,521 |
| **STERLING (1980 pop. 11,385)** | | | |
| Electric Power (kwh) | 5,473 | 5,825 | 5,532 |
| Constr. ($)—Res. | 0 | 50 | 38 |
| —Nonres. | 0 | 0 | 31 |
| Deposits ($) (3 of 3 banks) | 143,345 | 145,138 | 136,885 |
| **THORNTON (1980 pop. 40,343)** | | | |
| Electric Power (kwh) | 15,904 | 17,341 | 14,631 |
| Constr. ($)—Res. | n.r. | n.r. | 1,137 |
| —Nonres. | n.r. | n.r. | 2,452 |
| Deposits ($) (1 of 1 bank) | 26,499 | 25,137 | 24,698 |
| **TRINIDAD (1980 pop. 9,663)** | | | |
| Electric Power (kwh) | 2,790 | 3,105 | 2,729 |
| Constr. ($)—Res. | 0 | 0 | 0 |
| —Nonres | 0 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 56,155 | 55,404 | 52,460 |
| **WESTMINSTER (1980 pop. 50,211)** | | | |
| Electric Power (kwh) | 21,112 | 21,736 | 16,115 |
| Constr. ($)—Res. | 8,296 | 6,316 | 4,165 |
| —Nonres. | 3,582 | 92 | 0 |
| Deposits ($) (3 of 3 banks) | 99,767 | 95,082 | 84,268 |
| **WHEAT RIDGE (1980 pop. 30,293)** | | | |
| Electric Power (kwh) | 22,143 | 22,235 | 20,374 |
| Constr. ($)—Res. | 0 | 68 | 34 |
| —Nonres. | 1,843 | 0 | 0 |
| Deposits ($) (2 of 2 banks) | 91,687 | 86,639 | 70,745 |

[a] Regional figures.

[b] Electric Power consumption figures are not available.

NOTES: Population figures are 1980 census counts.
Construction figures are valuation of new residential and nonresidential construction only.
Deposit figures are total deposits in commercial banks as of last day of month.
n.r.—not reported
*—preliminary data
r—revised data